ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2012
(UNAUDITED)

POPULATION LAST CENSUS 18,411

NET VALUATION TAXABLE 2012 2,223,416,160

MUNICODE 1424

FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY:

MUNICIPALITIES

ANNUAL FINANCIAL STATEMENTS REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT SERVICES.

Town of Morristown, County of Morris

SEE BACK COVER FOR INDEX AND INSTRUCTIONS.
DO NOT USE THESE SPACES

	Date	Examined By:	
1			Preliminary Check
2			Examined

I hereby certify that the debt shown on Sheets 31 to 34, 49 to 51 and 63 to 65 are complete, were computed by me and can be supported upon demand by a register or other detailed analysis.

Signature

Title Chief Financial Officer

(This MUST be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

REQUIRED CERTIFICATION BY THE CHIEF FINANCIAL OFFICER:

I hereby certify that I am responsible for filing this verified Annual Financial Statement, ~~(which I have prepared) or~~ (which I have not prepared) ~~[eliminate one]~~ and information required also included herein and that this Statement is an exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein are in proof; I further certify that this statement is correct insofar as I can determine from all the books and records kept and maintained in the Local Unit.

Further, I do certify that I, Ann M. Cucci, am the Chief Financial Officer, License # N-0594, of the Town of Morristown, County of Morris and that the statements annexed hereto and made a part hereof are true statements of the financial condition of the Local Unit as at December 31, 2012, completely in compliance with N.J.S. 40A:5-12, as amended. I also give complete assurances as to the veracity of required information included herein, needed prior to certification by the Director of Local Government Services, including the verification of cash balances as of December 31, 2012.

Signature

Title Chief Financial Officer

Address 200 South Street, Morristown, New Jersey 07960

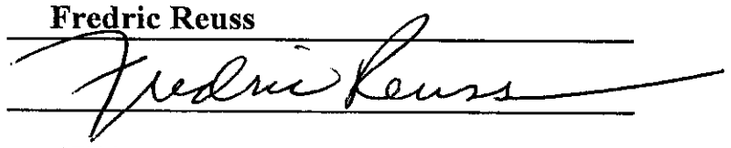
Phone Number 973-292-6661

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH THE REPRESENTATIONS AND ASSERTIONS MADE HEREIN.

UNIFORM CONSTRUCTION CODE CERTIFICATION BY CONSTRUCTION CODE OFFICIAL

The undersigned certifies that the municipality has complied with the regulations governing revenues generated by uniform construction code fees and expenditures for construction code operations for fiscal year 2012 as required under N.J.A.C. 5:23-4.17.

Printed Name: **Fredric Reuss**

Signature: 

Certificate #: **4574**

Date:

MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION
BY
CHIEF FINANCIAL OFFICER

One of the following Certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination.

CERTIFICATION OF QUALIFYING MUNICIPALITY

1. The outstanding indebtedness of the previous fiscal year **is not in excess of 3.5%**;
2. All emergencies approved for the previous fiscal year **did not exceed 3%** of the total appropriations;
3. The tax collection rate **exceeded 90%**;
4. Total deferred charges **did not equal or exceed 4%** of the total tax levy;
5. There were **no "procedural deficiencies" noted** by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and
6. There was **no operating deficit** for the previous fiscal year.
7. The municipality did **not** conduct an accelerated tax sale or tax lien sale the previous fiscal year and/or does not plan to conduct one in the current year.
8. The current year budget does not contain a "CAP" waiver per N.J.S.A. 40A:4-45.3ee
9. The municipality has not applied for Extraordinary Aid for 2013.

The undersigned certifies that this municipality has complied in full in meeting **ALL** of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: _____

Chief Financial Officer: _____

Signature: _____

Certificate #: _____

Date: _____

CERTIFICATION OF NON-QUALIFYING MUNICIPALITY

The undersigned certifies that this municipality does not meet **ALL** of the criteria above and therefore does not qualify for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: _____

Chief Financial Officer: _____

Signature: _____

Certificate #: _____

Date: _____

22-6002360-W
Fed. I.D. #

Town of Morristown
Municipality

Morris
County

Report of Federal and State Financial Assistance

Expenditures of Awards

Fiscal Year Ending: 12/31/2012

	(1) Federal Programs Expended (administered by the State)	(2) State Programs Expended	(3) Other Federal Programs Expended
TOTAL	$ 1,231,120.00	$ 539,445.00	$

Type of Audit required by OMB A-133 and OMB 98-07:

X Single Audit

___ Program Specific Audit

___ Financial Statement Audit Performed in Accordance With Government Auditing Standards (Yellow Book)

Note: All local governments, who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with OMB A-133 (Revised June 24, 1998) and OMB 98-07. Expenditures are defined in Section 205 of OMB A-133.

(1) Report expenditures from federal pass-through programs received directly from state government. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant/contract agreements.

(2) Report expenditures from state programs received directly from state government or indirectly from pass-through entities. **Exclude state aid (i.e. CMPTRA, Energy Receipts Tax, etc.) since there are no compliance requirements.**

(3) Report expenditures from federal programs received directly from the federal government or indirectly from entities other than state government.

Signature of Chief Financial Officer

3/15/13
Date

IMPORTANT!

READ INSTRUCTIONS

INSTRUCTION

The following certification is to be used ONLY in the event there is NO municipally operated utility.

If there is a utility operated by the municipality or if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the UTILITY sheets from the document.

CERTIFICATION

I hereby certify that there was no "utility fund" on the books of account and there was no utility owned and operated by the _____ of _____, County of _____ during the year 2012 and that sheets 40 to 68 are unnecessary.

I have therefore removed from this statement the sheets pertaining only to utilities

Name _____

Title **Chief Financial Officer**

(This must be signed by the Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

NOTE:

When removing the utility sheets, please be sure to refasten the "index" sheet (the last sheet in the statement) in order to provide a protective cover sheet to the back of the document.

MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2012

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2013 and filed with the County Board of Taxation on January 10, 2013 in accordance with the requirement of N.J.S.A. 54:4-35, was in the amount of $ 2,203,078,442.

Kevin M Esposito

SIGNATURE OF ASSESSOR

Town of Morristown

MUNICIPALITY

Morris

COUNTY

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

POST CLOSING

TRIAL BALANCE - CURRENT FUND

AS AT DECEMBER 31, 2012

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C" -- Taxes Receivable Must Be Subtotaled

Title of Account	Debit	Credit
Cash	11,398,030	
Change Fund	250	
SUB-TOTAL	11,398,280	
Due from State of New Jersey - Ch. 129 P.L. 1976	858	
Receivables with Full Reserves:		
Delinquent Taxes	3,061,747	
SID Receivable	6,254	
Tax Title Lien Receivable	71,034	
Demolition Liens	2,946	
Property Acquired for Taxes	1,551,200	
Revenue Accounts Receivable	44,908	
Due from SMCMUA	1,950,000	
Due from State - Other	4,252	
Interfund: General Capital	288,272	
Sewer Operating Fund	0	
Airport Operating	59,540	
Airport Capital	369,631	
	7,409,784	
Deferred Charges:		
Emergency Authorizations	279,100	

(Do not crowd - add additional sheets)

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

POST CLOSING

TRIAL BALANCE - CURRENT FUND (CONTINUED)

AS AT DECEMBER 31, 2012

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C" -- Taxes Receivable Must Be Subtotaled

Title of Account	Debit	Credit
Appropriation Reserves		1,399,347
Encumbrances Payable		549,833
Accounts Payable		66,851
Due to State of New Jersey - Ch. 129 P.L. 1976		
Prepaid Taxes		252,818
Tax Overpayments		328,005
Due to General Trust Fund		
SID Tax Overpayments		11,550
SID Taxes Payable		125,273
County Taxes Payable		1,338
Regional School Taxes Payable		74,168
Due to State		642
Due to Grant Fund		21,034
Due to Dog Fund		1,893
Due to Trust Other		594,396
Due to Redevelopment Agency		2,188
Tax Anticipation Notes		4,500,000
Miscelaneous Reserves		47,788
" C "		7,977,124
Reserve for Receivables and Other Assets		7,409,784
Fund Balance		3,701,114
	19,088,022	19,088,022

(Do not crowd - add additional sheets)

POST CLOSING
TRIAL BALANCE - PUBLIC ASSISTANCE FUND
ACCOUNTS #1 AND #2*

AS AT DECEMBER 31, 2012

Title of Account	Debit	Credit
Public Assistance Trust Fund # 1		
Cash		
Reserve for Expenditures		
	0.00	0.00
NOT APPLICABLE		

(Do not crowd - add additional sheets)

* To be prepared in compliance with Department of Human Services Municipal Audit Guide, Public Welfare, General Assistance Program.

POST CLOSING TRIAL BALANCE -
FEDERAL AND STATE GRANTS

AS AT DECEMBER 31, 2012

Title of Account	Debit	Credit
Cash	123,021	
Federal/State Grants Receivable	870,265	
Due from Current Fund	21,034	
Encumbrances Payable		76,090
Due to General Capital		100,000
Due To Current Fund		0
Reserve for Appropriated Grants		838,130
Reserve for Unappropriated Grants		100
TOTAL	1,014,320	1,014,320

(Do not crowd - add additional sheets)

POST CLOSING
TRIAL BALANCE - TRUST FUNDS
(Assessment Section Must Be Separately Stated)

AS AT DECEMBER 31, 2012

Title of Account	Debit	Credit
Animal Control Trust Fund:		
Cash	39,190	
Due from Current Fund	1,893	
Due to State of New Jersey		40
Reserve for Animal Control Expenditures		41,043
	41,083	41,083
Other Trust Fund/Escrow		
Cash	1,543,563	
Due from Restitution	0	
Due from Current Fund	594,396	
Due from General Capital Fund	15,000	
Reserve for:		
As Listed On Sheet 6c - Special Deposits		2,152,959
	2,152,959	2,152,959
Recreation Trust Fund		
Cash	57,980	
Reserve for Recreation Programs		57,980
	57,980	57,980
State Unemployment Insurance Fund		
Cash	20,886	
Reserve for Unemployment Insurance		20,886
	20,886	20,886

POST CLOSING
TRIAL BALANCE - TRUST FUNDS (CONTINUED)
(Assessment Section Must Be Separately Stated)

AS AT DECEMBER 31, 2012

Title of Account	Debit	Credit
Self Insurance Fund		
Cash - Workers Compensation	349,589	
Cash - Liability Insurance	279,398	
Reserve for Workers Compensation		349,589
Reserve for Liability Insurance		279,398
	628,987	628,987
Payroll Agency Fund		
Cash	189,464	
Payroll Deductions Payable		189,464
	189,464	189,464
Affordable Housing Trust		
Cash	916,948	
Reserve for Affordable Housing		916,948
	916,948	916,948

(Do not crowd - add additional sheets)

MUNICIPAL PUBLIC DEFENDER
CERTIFICATION

Public Law 1997, C. 256

Municipal Public Defender Expended Prior Year 2011:	(1)	$	28,800.00
		x	25%
	(2)	$	7,200.00
Municipal Public Defender Trust Cash Balance December 31, 2012	(3)	$	33,227.00

Note: If the amount of money in a dedicated fund established pursuant to this section exceeds by more than 25% the amount which the municipality expended during the prior year providing the services of a municipal public defender, the amount in excess of the amount expended shall be forwarded to the Criminal Disposition and Review Collection Fund administered by the Victims of Crime Compensation Board.(P.O. Box 084 Trenton, N.J. 08625)

Amount in excess of the amount expended: 3 - (1 + 2) = ... $ 0.00

The undersigned certifies that the municipality has complied with the regulations governing *Municipal Public Defender* as required under Public Law 1998, C. 256

Chief Financial Officer: Ann M. Cucci

Signature:

Certificate #: N-0594

Date: 3/15/13

TOWN OF MORRISTOWN

Schedule of Trust Fund Reserves

	Purpose	Balance Dec. 31, 2011	Increase	Decrease	Transfer	Balance Dec. 31, 2012
1	Lease Security Deposits	34,500				34,500
2	Public Works Deposits	72,565	2,673	14,048		61,190
3	Project Planner Depoits Maple Avenue	12,000				12,000
4	Epsteins Project Contribution	19,035				19,035
5	Cable Legal Reserve	59,381				59,381
6	Cable Purchase Reserve	14,850		2,895		11,955
7	Premium on Tax Sales	213,162	224,700	132,800		305,062
8	Outside Lien Redemptions	48,788	393,974	427,283		15,479
9	Reserve for Purchase of Police Vehicle	38,954	56,594	2,972		92,576
10	Police Abandoned Vehicles	5,028				5,028
	Dedicated By Rider					
11	Municial Court POAA	54,317	9,420	12,710		51,027
12	Fire Prevention Penalties	19,727	1,000	1,519		19,208
13	Fire Prevention Donations	2,532				2,532
14	Fire Donations	13,736	2,400			16,136
15	Public Defender	36,028	749	3,550		33,227
16	Police Donations	13,178	1,500			14,678
17	Sr. Weekend Meals	1,518				1,518
18	Sr. Center Donations		2,800			2,800
19	Police Forfeiture	46,660				46,660
20	Accumulated Unused Vacation & Sick Pay	35,505				35,505
21	Outside Police Service	152,594	1,089,795	1,109,698		132,691
22	Unemployment	5,062				5,062
23	Relocation Assistance Trust Fund		5,350	5,350		
24	Bob Tracey Park Contributions		5,075			5,075
25	Developers Escrow	899,462	804,168	532,996		1,170,634
	Total	1,280,319	1,922,257	1,665,823		2,152,959

ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS PLEDGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2011	RECEIPTS					Disbursements	Balance Dec. 31, 2012
		Assessments and Liens	Current Budget	Other				
Assessment Serial Bond Issues:	xxxxxxxxxxxxxx	xxxxxxxxxxxxxx	xxxxxxxxxxxxxx	xxxxxxxxxxxxxx	xxxxxxxxxxxxxx	xxxxxxxxxxxxxx	xxxxxxxxxxxxxx	xxxxxxxxxxxxxx
NOT APPLICABLE								
Assessment Bond Anticipation Note Issues:	xxxxxxxxxxxxxx	xxxxxxxxxxxxxx	xxxxxxxxxxxxxx	xxxxxxxxxxxxxx	xxxxxxxxxxxxxx	xxxxxxxxxxxxxx	xxxxxxxxxxxxxx	xxxxxxxxxxxxxx
Other Liabilities								
Trust Surplus								
* Less Assets "Unfinanced"	xxxxxxxxxxxxxx	xxxxxxxxxxxxxx	xxxxxxxxxxxxxx	xxxxxxxxxxxxxx	xxxxxxxxxxxxxx	xxxxxxxxxxxxxx	xxxxxxxxxxxxxx	xxxxxxxxxxxxxx
Totals								

* Show as red figure

Sheet 7

POST CLOSING
TRIAL BALANCE - GENERAL CAPITAL FUND

AS AT DECEMBER 31, 2012

Title of Account	Debit	Credit
Est. Proceeds Bonds and Notes Authorized	380,000	
Bonds and Notes Authorized but Not Issued	xxxxxxxxxxxxxxxx	380,000
Cash	3,310,546	
Grants Receivable	125,884	
Interfund - Grant Fund	100,000	
Deferred Charges to Future Taxation:		
Funded	22,517,473	
Unfunded	8,771,168	
Serial Bonds Payable		22,517,473
Bond Anticipation Notes Payable		8,391,168
Capital Improvement Fund		58,036
Improvement Authorizations:		
Funded		1,072,546
Unfunded		2,193,921
Contracts Payable		39,659
Reserve for:		
Refunding Bond Insurance Costs		15,201
Pay Debt Service		506
Future Improvements		47,596
Interfund - Current		288,272
Interfund - Trust		15,000
Fund Balance		185,693
	34,825,071	34,825,071

(Do not crowd - add additional sheets)

I RECONCILIATION DECEMBER 31, 2012 (cont'd.)

LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

Current:				
Account Name	**Bank**		**Account**	
Operating	Wells Fargo	(partial)	2000011650890	3,224,844
Investment	NJCMF		11792673171	98,218
Money Market	PNC		8102346236	403,563
Current	Wells Fargo		2000011652539	7,137,334
EMS	Wells Fargo		2000031091138	340,768
Net Payroll	Wells Fargo		2000011652623	41,489
Vendor Claims	Wells Fargo		200011652607	298,258
				11,544,474
Grant:				
Grant Fund	Wells Fargo		2000011652610	123,021
General Capital:				
General Capital	Wells Fargo		2000011652513	3,307,955
General Capital	PNC		8101954627	2,542
				3,310,497
Trust:				
Dog	Wells Fargo		2000011652526	39,190
Affordable Housing	Provident		9811401695	916,948
Workers Comp	Wells Fargo		2000011652568	349,589
Self Insurance	Wells Fargo		2000011652571	279,398
Other	Wells Fargo		2000011652555	853,672
Escrow	Wells Fargo		2030000801976	288,187
Developer's Escrow	Wells Fargo		2030000821370	338,482
Recreation	Wells Fargo		2000012989890	57,980
Payroll Deductions	Wells Fargo		2000011652636	189,464
SUI	Wells Fargo		2000011652584	20,886
Police Forfeiture	Wells Fargo		2000012989887	63,418
				2,441,074
Sewer:				
Operating	Wells Fargo	(partial)	2000011650890	467,658
Capital	Wells Fargo		2000011651420	2,216,795
Airport:				
Operating	Wells Fargo		2000011652542	95,730
Capital	Wells Fargo			215,396
				21,370,783

40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that
e bank accounts be maintained for each allocated fund.

CASH RECONCILIATION DECEMBER 31, 2012

	Cash		***	
	* On Hand	On Deposit	Less Checks Outstanding	Cash Book Balance
Current	250	11,544,474	146,694	11,398,030
Trust - Assessment				
Trust - Animal Control		39,190		39,190
Trust - Other		1,543,759	(4)	1,543,763
Capital - General		3,310,497	(49)	3,310,546
Sewer Operating		467,658	(15,860)	483,518
Sewer Capital		2,216,795	3,496	2,213,299
Utility - Assessment Trust				
Public Assistance **				
Airport - Operating		95,730		95,730
Airport - Capital		215,396		215,396
Grant Fund		123,021		123,021
Recreation		57,980		57,980
SUI		20,886		20,886
Affordable Housing		916,948		916,948
Payroll Deductions		189,464		189,464
Self Insurance		279,398		279,398
Worker's Compensation		349,589		349,589
Total	250	21,370,783	134,277	21,236,756

* Include Deposits in Transit.

** Be sure to include a Public Assistance Account reconciliation and trial balance if the municipality maintains such a bank account.

***Includes other reconciling items.

REQUIRED CERTIFICATION

I hereby certify that all amounts shown in the "Cash on Deposit" column on Sheet 9 and 9(a) have been verified with the applicable bank statements, certificates, agreements or passbooks at December 31, 2012.

I also certify that all amounts, if any, shown for Investments in Savings and Loan Associations on any trial balance have been verified with the applicable passbooks at December 31, 2012.

All "Certificates of Deposit", "Repurchase Agreements" and other investments must be reported as cash and included in this certification.

(THIS MUST BE SIGNED BY THE REGISTERED MUNICIPAL ACCOUNTANT (STATUTORY AUDITOR) OR CHIEF FINANCIAL OFFICER) depending on who prepared this Annual Financial Statement as certified to on Sheet 1 or 1(a).

Signature: _____ Title: Chief Financial Officer

MUNICIPALITIES AND COUNTIES
FEDERAL AND STATE GRANTS RECEIVABLE

Grant	Balance Jan. 1, 2012	2012 Budget Revenue Realized	Received	Transferred from Unappropriated Reserve Balance	Canceled	Balance Dec. 31, 2012
Community Development Block Grants						
Redevel. Plan Center & Coal Streets	5,193					5,193
Pocahontas/Cauldwell Park	81,427					81,427
Senior Center Improvements	1,273					1,273
Alcohol Ed & Rehab Fund		6,098	6,098			
Planning Assistance Grant	18,500					18,500
Highway Safety Grants:						
Body Armor		9,897	9,897			
DEP Recycling Tonage Grant		35,838	35,838			
T-Growth Planning Grant	4,250					4,250
Open Space & Farmland Preservation	375,000					375,000
Open Space Grant Edgewood Project	75,000					75,000
Clean Communities		25,642	25,165			477
Dodge Grant Office of Sustainability		50,000	50,000			
State Affordable Housing Grant	12,500					12,500
Smart Growth Planning Grant	53,970					53,970
DOT - South Street Phase II	63,000					63,000
DOT - South Street Phase III		185,000	138,750			46,250
FEMA Homeland Security - Turnout Gear	4,257					4,257
NJ DOT - Municipal Aid Program - Abbett Ave	150,000		112,500			37,500
NJ DOT - Safe Street to Transit		85,000				85,000
Sub - Totals	844,370	397,475	378,248			863,597

MUNICIPALITIES AND COUNTIES
FEDERAL AND STATE GRANTS RECEIVABLE (CONTINUED)

Grant	Balance Jan. 1, 2012	2012 Budget Revenue Realized	Received			Balance Dec. 31, 2012
NJ Forest Service - 2010 Business Stimulus	7,000		7,000			
Green Acres Program - Hillcrest Ave	100,000		93,332			6,668
Acquisition & Preservation - 20 Hillcrest Ave	254,000		254,000			
Rutgers Mini Health		2,500	2,500			
County of Morris - Cauldwell Playground		32,400	32,400			
Totals	1,205,370	432,375	767,480			870,265

SCHEDULE OF APPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

Grant	Balance Jan. 1, 2012	Transferred from 2012 Budget Appropriations		Prior Year	Expended	Canceled	Balance Dec. 31, 2012
		Budget	Appropriation By 40A:4-87				
Community Development Block Grants							
Redevel. Plan Center & Coal Streets	3,287						3,287
Pocahontas/Cauldwell Park	49,027				31,109	31,109	49,027
Senior Center Improvements	846						846
Drunk Driving Enforcement Fund	15,780				610		15,170
NJ Body Armor	18,538	4,931	4,966		2,800		25,635
Dodge Foundation - Footes Pond	8,205						8,205
Alcohol Education Program	13,269		6,098		2,500		16,867
DEP Recycling Tonage Grant	60,546		35,838		50,800	15,669	61,253
T-Growth Planning Grant	1,000						1,000
Planning Assist - NJ Highlands	12,500						12,500
Water Quality Grant	13,774						13,774
Recreation Trails - Footes Pond	10,131					7,412	17,543
Smart Growth Planning Grant	8,065						8,065
Smart Growth Planning Grant - 2010					(6,000) *		6,000
Affordable Housing Grant	12,500						12,500
Dodge Grant - Office of Sustainability	62,643		50,000		83,981	12,209	40,871
DOT - South Street Phase II	(30)				32,467	32,467	(30)
Sub - Totals	290,081	4,931	96,902		198,267	98,866	292,513

** Refund*

Grant	Balance Jan. 1, 2012	Transferred from 2012 Budget Appropriations		Prior Year	Expended	Canceled	Balance Dec. 31, 2012
		Budget	Appropriation By 40A:4-87				
County of Morris - Cauldwell Playground			32,400				32,400
FEMA Homeland Security - Turnout Gear	1,839						1,839
FEMA Homeland Security - EMW	16,409				8,754	15,589	23,244
Lead ID & Testing	896				2,892	3,245	1,249
NJDHSS Influenza H1N1	270						270
Morristown Rotary	6,305						6,305
NJ DOT Municipal Aid - Abbett Ave 2011	150,000				146,400		3,600
NJ DOT Municipal Aid - Abbett Ave 2012		185,000			185,000		
Rutgers Mini Grant - Health		2,500			144		2,356
NJDOT Safe Streets to Transit		85,000					85,000
Foote's Pond							
Green Acres Program - Hillcrest Park	100,000				100,000		
Acquisition & Preservation - 20 Hillcrest	254,000				251,733		2,267
Open Space & Farm Pres - Cory Road	299,627						299,627
Open Space & Farm Pres - Edgewood	75,000						75,000
Clean Communities	11,728	25,642			24,910		12,460
Totals	1,206,155	303,073	129,302		918,100	117,700	838,130

SCHEDULE OF UNAPPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

Grant	Balance Jan. 1, 2012	Transferred to 2012 Budget Appropriations			Received	Cancelled		Balance Dec. 31, 2012
		Budget	Appropriation By 40A:4-87					
Foote's Pond Walking Path	100.00							100.00
Totals	100.00							100.00

* LOCAL DISTRICT SCHOOL TAX

		Debit	Credit
Balance January 1, 2012		xxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxx
School Tax Payable #	85001-00	xxxxxxxxxxxxxxxx	
School Tax Deferred (Not in excess of 50% of Levy - 2011 - 2012)	85002-00	xxxxxxxxxxxxxxxx	
Levy School Year July 1, 2012 - June 30, 2013		xxxxxxxxxxxxxxxx	
Levy Calendar Year 2012		xxxxxxxxxxxxxxxx	
Paid			xxxxxxxxxxxxxxxx
Balance December 31, 2012		xxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxx
School Tax Payable # (Prepaid School Tax)	85003-00		xxxxxxxxxxxxxxxx
School Tax Deferred (Not in excess of 50% of Levy - 2012 - 2013)	85004-00		xxxxxxxxxxxxxxxx

* Not including Type 1 school debt service, emergency authorizations-schools, transfer to Board of Education for use of local schools.

Must include unpaid requisitions.

MUNICIPAL OPEN SPACE

N/A

		Debit	Credit
Balance January 1, 2012	85045-00	xxxxxxxxxxxxxxxx	
2012 Levy	81105-00	xxxxxxxxxxxxxxxx	
Interest Earned		xxxxxxxxxxxxxxxx	
Expenditures			xxxxxxxxxxxxxxxx
Balance December 31, 2012	85046-00		xxxxxxxxxxxxxxxx

REGIONAL SCHOOL TAX

(Provide a separate statement for each Regional District involved)

N/A

		Debit	Credit
Balance January 1, 2012		xxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxx
School Tax Payable #	85031-00	xxxxxxxxxxxxxxx	2,174,128
School Tax Deferred (Not in excess of 50% of Levy - 2011 - 2012)	85032-00	xxxxxxxxxxxxxxx	
Levy School Year July 1, 2012 - June 30, 2013		xxxxxxxxxxxxxxx	
Levy Calendar Year 2012		xxxxxxxxxxxxxxx	27,623,755
Paid		29,723,715	xxxxxxxxxxxxxxxx
Balance December 31, 2012		xxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxx
School Tax Payable #	85033-00	74,168	xxxxxxxxxxxxxxxx
School Tax Deferred (Not in excess of 50% of Levy - 2012 - 2013)	85034-00		xxxxxxxxxxxxxxxx
# Must include unpaid requisitions.		29,797,883	29,797,883

REGIONAL HIGH SCHOOL TAX

N/A

		Debit	Credit
Balance January 1, 2012		xxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxx
School Tax Payable #	85041-00	xxxxxxxxxxxxxxx	
School Tax Deferred (Not in excess of 50% of Levy - 2011 - 2012)	85042-00	xxxxxxxxxxxxxxx	
Levy School Year July 1, 2012 - June 30, 2013		xxxxxxxxxxxxxxx	
Levy Calendar Year 2012		xxxxxxxxxxxxxxx	
Paid			xxxxxxxxxxxxxxxx
Balance December 31, 2012		xxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxx
School Tax Payable #	85043-00		xxxxxxxxxxxxxxxx
School Tax Deferred (Not in excess of 50% of Levy - 2012 - 2013)	85044-00		xxxxxxxxxxxxxxxx
# Must include unpaid requisitions.			

COUNTY TAXES PAYABLE

		Debit	Credit
Balance January 1, 2012		xxxxxxxxxxxxxx	xxxxxxxxxxxxxx
County Taxes	80003-01	xxxxxxxxxxxxxx	
Due County for Added and Omitted Taxes	80003-02	xxxxxxxxxxxxxx	26,082
2012 Levy:		xxxxxxxxxxxxxx	xxxxxxxxxxxxxx
General County	80003-03	xxxxxxxxxxxxxx	6,426,458
County Library	80003-04	xxxxxxxxxxxxxx	
County Health		xxxxxxxxxxxxxx	
County Open Space Preservation		xxxxxxxxxxxxxx	421,443
Due County for Added and Omitted Taxes	80003-05	xxxxxxxxxxxxxx	1,338
Paid		6,873,983	xxxxxxxxxxxxxx
Balance December 31, 2012			xxxxxxxxxxxxxx
County Taxes			xxxxxxxxxxxxxx
Due County for Added and Omitted Taxes		1,338	xxxxxxxxxxxxxx
		6,875,321	6,875,321

SPECIAL DISTRICT TAXES

N/A

			Debit	Credit
Balance January 1, 2012		80003-06	xxxxxxxxxxxxxx	
2012 Levy: (List Each Type of District Tax Separately - see Footnote)			xxxxxxxxxxxxxx	xxxxxxxxxxxxxx
Fire -	81108-00		xxxxxxxxxxxxxx	xxxxxxxxxxxxxx
Sewer -	81111-00		xxxxxxxxxxxxxx	xxxxxxxxxxxxxx
Water -	81112-00		xxxxxxxxxxxxxx	xxxxxxxxxxxxxx
Garbage -	81109-00		xxxxxxxxxxxxxx	xxxxxxxxxxxxxx
			xxxxxxxxxxxxxx	xxxxxxxxxxxxxx
Special Improvement District			xxxxxxxxxxxxxx	xxxxxxxxxxxxxx
			xxxxxxxxxxxxxx	xxxxxxxxxxxxxx
Total 2012 Levy		80003-07	xxxxxxxxxxxxxx	
Paid		80003-08		xxxxxxxxxxxxxx
Balance December 31, 2012		80003-09		xxxxxxxxxxxxxx

Footnote: Please state the number of districts in each instance.

STATE LIBRARY AID

RESERVE FOR MAINTENANCE OF FREE PUBLIC LIBRARY WITH STATE AID

		Debit	Credit
Balance January 1, 2012	80004-01	xxxxxxxxxxxxxxx	
State Library Aid Received in 2012	80004-02		
Expended	80004-09		xxxxxxxxxxxxxxxx
Balance December 31, 2012	80004-10		

N/A

RESERVE FOR EXPENSE OF PARTICIPATION IN FREE COUNTY LIBRARY WITH STATE AID

		Debit	Credit
Balance January 1, 2012	80004-03	xxxxxxxxxxxxxxx	
State Library Aid Received in 2012	80004-04	xxxxxxxxxxxxxxx	
Expended	80004-11		xxxxxxxxxxxxxxxx
Balance December 31, 2012	80004-12		

N/A

RESERVE FOR AID TO LIBRARY OR READING ROOM WITH STATE AID (N.J.S.A. 40:54-35)

		Debit	Credit
Balance January 1, 2012	80004-05	xxxxxxxxxxxxxxx	
State Library Aid Received in 2012	80004-06	xxxxxxxxxxxxxxx	
Expended	80004-13		xxxxxxxxxxxxxxxx
Balance December 31, 2012	80004-14		

N/A

RESERVE FOR LIBRARY SERVICES WITH FEDERAL AID

		Debit	Credit
Balance January 1, 2012	80004-07	xxxxxxxxxxxxxxx	
State Library Aid Received in 2012	80004-08	xxxxxxxxxxxxxxx	
Expended	80004-15		xxxxxxxxxxxxxxxx
Balance December 31, 2012	80004-16		

STATEMENT OF GENERAL BUDGET REVENUES 2012

Source		Budget -01	Realized -02	Excess or Deficit* -03
Surplus Anticipated	80101-	1,460,000	1,460,000	
Surplus Anticipated with Prior Written Consent of Director of Local Government	80102-			
Miscellaneous Revenue Anticipated:		xxxxxxxxxxxxxx	xxxxxxxxxxxxxx	xxxxxxxxxxxxxx
Adopted Budget		11,499,672	11,548,205	48,533
Added by N.J.S. 40A:4-87:		xxxxxxxxxxxxxx	xxxxxxxxxxxxxx	xxxxxxxxxxxxxx
Attached		129,302	129,302	
Total Miscellaneous Revenue Anticipated	80103-	11,628,974	11,677,507	48,533
Receipts from Delinquent Taxes	80104-	325,000	427,089	102,089
Amount to be Raised by Taxation:		xxxxxxxxxxxxxx	xxxxxxxxxxxxxx	xxxxxxxxxxxxxx
(a) Local Tax for Municipal Purposes	80105-	23,504,614	xxxxxxxxxxxxxx	xxxxxxxxxxxxxx
(b) Addition to Local District School Tax	80106-		xxxxxxxxxxxxxx	xxxxxxxxxxxxxx
Total Amount to be Raised by Taxation	80107-	23,504,614	23,815,595	310,981
		36,918,588	37,380,191	461,603

ALLOCATION OF CURRENT TAX COLLECTIONS

		Debit	Credit
Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22)	80108-00	xxxxxxxxxxxxxx	57,561,659
Amount to be Raised by Taxation:		xxxxxxxxxxxxxx	xxxxxxxxxxxxxx
Local District School Tax	80109-00	27,623,755	xxxxxxxxxxxxxx
Regional School Tax	80119-00		xxxxxxxxxxxxxx
Regional High School Tax	80110-00		xxxxxxxxxxxxxx
County Taxes	80111-00	6,849,239	xxxxxxxxxxxxxx
Due County for Added and Omitted Taxes	80112-00		xxxxxxxxxxxxxx
Special District Taxes	80113-00		xxxxxxxxxxxxxx
Municipal Open Space Tax	80120-00		xxxxxxxxxxxxxx
Reserve for Uncollected Taxes	80114-00	xxxxxxxxxxxxxx	726,930
Deficit in Required Collection of Current Taxes (or)	80115-00	xxxxxxxxxxxxxx	
Balance for Support of Municipal Budget (or)	80116-00	23,815,595	xxxxxxxxxxxxxx
* Excess Non-Budget Revenue (see footnote)	80117-00		xxxxxxxxxxxxxx
* Deficit Non-Budget Revenue (see footnote)	80118-00	xxxxxxxxxxxxxx	
		58,288,589	58,288,589

* These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Non-Budget Revenue" only.

STATEMENT OF GENERAL BUDGET REVENUES 2012

(Continued)

MISCELLANEOUS REVENUES ANTICIPATED: ADDED BY N.J.S. 40A:4-87

Source	Budget	Realized	Excess or Deficit
Body Armor Fund 2012	4,966	4,966	
County of Morris - Cauldwell Ave Playground	32,400	32,400	
Alcohol Education & Rehab	6,098	6,098	
Dodge Foundation - Office of Sustainability	50,000	50,000	
Recycling Tonage Grant	35,838	35,838	
Total (Sheet 17)	129,302	129,302	

I hereby certify that the above list of Chapter 159 insertions of revenue have been realized in cash or I have received written notification of the award of public or private revenue. These insertions meet the statutory requirements of N.J.S.A. 40A:4-87

CFO Signature: _____

STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2012

2012 Budget as Adopted		80012-01	36,789,286
2012 Budget - Added by N.J.S. 40A:4-87		80012-02	129,302
Appropriated for 2012 (Budget Statement Item 9)		80012-03	36,918,588
Appropriated for 2012 by Emergency Appropriation (Budget Statement Item 9)		80012-04	279,100
Total General Appropriations (Budget Statement Item 9)		80012-05	37,197,688
Add: Overexpenditures (see footnote)		80012-06	-
Total Appropriations and Overexpenditures		80012-07	37,197,688
Deduct Expenditures:			
Paid or Charged [Budget Statement Item (L)]	80012-08	35,054,843	
Paid or Charged - Reserve for Uncollected Taxes	80012-09	726,930	
Reserved	80012-10	1,399,347	
Total Expenditures		80012-11	37,181,120
Unexpended Balances Canceled (see footnote)		80012-12	16,568

12,804,613.68

FOOTNOTES -

RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be market with an * and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES

(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

N/A

2012 Authorizations		
N.J.S. 40A:4-46 (After adoption of Budget)		
N.J.S. 40A:4-20 (Prior to adoption of Budget)		
Total Authorizations		
Deduct Expenditures:		
Paid or Charged		
Reserved		
Total Expenditures		

RESULTS OF 2012 OPERATION

CURRENT FUND

		Debit	Credit
Excess of anticipated Revenues:		xxxxxxxxxxxxxx	xxxxxxxxxxxxxx
Miscellaneous Revenues Anticipated	80013-01	xxxxxxxxxxxxxx	48,533
Delinquent Tax Collections	80013-02	xxxxxxxxxxxxxx	102,089
		xxxxxxxxxxxxxx	
Required Collection of Current Taxes	80013-03	xxxxxxxxxxxxxx	310,981
Unexpended Balances of 2012 Budget Appropriations	80013-04	xxxxxxxxxxxxxx	16,568
Miscellaneous Revenue Not Anticipated	81113-	xxxxxxxxxxxxxx	3,338,185
Miscellaneous Revenue Not Anticipated:			
Proceeds of Sale of Foreclosed Property (Sheet 27)	81114-	xxxxxxxxxxxxxx	
Payments in Lieu of Taxes on Real Property	81120-	xxxxxxxxxxxxxx	
Sale of Municipal Assets		xxxxxxxxxxxxxx	
Unexpended Balance of 2011 Appropriation Reserves	80013-05	xxxxxxxxxxxxxx	290,796
Prior Years Interfunds Returned in 2012	80013-06	xxxxxxxxxxxxxx	
Tax Overpayments Cancelled		xxxxxxxxxxxxxx	
Accounts Receivable Liquidated		xxxxxxxxxxxxxx	
Cancellation of Payables		xxxxxxxxxxxxxx	18,043
Deferred School Tax Revenue: (See School Taxes, Sheets 13 & 14)		xxxxxxxxxxxxxx	xxxxxxxxxxxxxx
Balance January 1, 2012	80013-07		xxxxxxxxxxxxxx
Balance December 31, 2012	80013-08	xxxxxxxxxxxxxx	
Deficit in Anticipated Revenues:		xxxxxxxxxxxxxx	xxxxxxxxxxxxxx
Miscellaneous Revenues Anticipated	80013-09		xxxxxxxxxxxxxx
Delinquent Tax Collections	80013-10		xxxxxxxxxxxxxx
			xxxxxxxxxxxxxx
Required Collection of Current Taxes	80013-11		xxxxxxxxxxxxxx
Interfund Advances Originating in 2012	80013-12	520,116	xxxxxxxxxxxxxx
Prior Year Senior Citizens Disallowed			xxxxxxxxxxxxxx
State Tax Court Judgements			xxxxxxxxxxxxxx
Refund of Prior Year Revenue			xxxxxxxxxxxxxx
Account Receivables Established			xxxxxxxxxxxxxx
Deficit Balance - To Trial Balance (Sheet 3)	80013-13	xxxxxxxxxxxxxx	
Surplus Balance - To Surplus (Sheet 21)	80013-14	3,605,079	xxxxxxxxxxxxxx
		4,125,195	4,125,195

SCHEDULE OF MISCELLANEOUS REVENUES
NOT ANTICIPATED

Source	Amount Realized
Sale of Municipal Assets	1,996
Sale of Municipal Assets - DPW Building	2,896,235
Prior Year Refunds	10,275
FEMA Recovery	199,155
Public Works - Recycling	131,155
Payment in Liew of Taxes	13,745
Other	85,624
Total Amount of Miscellaneous Revenues Not Anticipated (Sheet 19)	3,338,185

SURPLUS - CURRENT FUND
YEAR 2012

		Debit	Credit
1. Balance January 1, 2012	80014-01	xxxxxxxxxxxxxxxx	1,556,035
2.		xxxxxxxxxxxxxxxx	
3. Excess Resulting from 2012 Operations	80014-02	xxxxxxxxxxxxxxxx	3,605,079
4. Amount Appropriated in the 2012 Budget - Cash	80014-03	1,460,000	xxxxxxxxxxxxxx
5. Amount Appropriated in 2012 Budget - with Prior Written Consent of Director of Local Government Services	80014-04		xxxxxxxxxxxxxx
6.			xxxxxxxxxxxxxx
7. Balance December 31, 2012	80014-05	3,701,114	xxxxxxxxxxxxxx
		5,161,114	5,161,114

ANALYSIS OF BALANCE DECEMBER 31, 2012
(FROM CURRENT FUND - TRIAL BALANCE)

Cash		80014-06	11,398,030
Investments		80014-07	
Change Fund			250
Sub Total			11,398,280
Deduct Cash Liabilities Market with "C" on Trial Balance		80014-08	7,977,125
Cash Surplus		80014-09	3,421,155
Deficit in Cash Surplus		80014-10	( )
Other Assets Pledged to Surplus: *			
(1) Due from State of N.J. Senior Citizens and Veterans Deduction	80014-16	859	
Deferred Charges #	80014-12	279,100	
Cash Deficit #	80014-13		
Total Other Assets		80014-14	279,959
		80014-15	3,701,114

* IN THE CASE OF A "DEFICIT IN CASH SURPLUS", "OTHER ASSETS" WOULD ALSO BE PLEDGED TO CASH LIABILITIES.

\# MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2013 BUDGET.

(1) MAY BE ALLOWED UNDER CERTAIN CONDITIONS.

NOTE: Deferred charges for authorizations under N.J.S. 40A:4-55 (Tax Map, etc.), N.J.S. 40A:4-55 (Flood Damage, etc.), N.J.S. 40A:4-55.1 (Roads and Bridges, etc.) and N.J.S. 40A:4-55.13 (Public Exigencies, etc.) to the extent of emergency notes issued and outstanding for such purposes, together with such emergency notes, may be omitted from this analysis.

(FOR MUNICIPALITIES ONLY)
CURRENT TAXES - 2012 LEVY
REVISED

1. Amount of Levy as per Duplicate (Analysis) #			82101-00	$ 57,976,270
or (Abstract of Ratables)			82113-00	$
2. Amount of Levy Special District Taxes			82102-00	$
3. Amount Levied for Omitted Taxes under N.J.S.A. 54:4-63.12 et seq.			82103-00	$ 1,338
4. Amount Levied for Added Taxes under N.J.S.A. 54:4-63.1 et seq.			82104-00	$ 157,571
5a. Subtotal 2012 Levy	$ 58,135,179			
5b. Reductions due to tax appeals**	$			
5c. Total 2012 Levy			82106-00	$ 58,135,179
6. Transferred to Tax Title Liens			82107-00	$ 13,134
7. Transferred to Foreclosed Property			82108-00	$
8. Remitted, Abated or Canceled			82109-00	$ 69,604
9. Discount Allowed			82110-00	$
10. Collected in Cash:	In 2011	82121-00	$ 266,507	
	In 2012 *	82122-00	$ 57,241,902	
R.E.A.P. Revenue		82124-00	$	
State's Share of 2012 Senior Citizens and Veterans Deductions Allowed		82123-00	$ 53,250	
Total to Line 14		82111-00	$ 57,561,659	
11. Total Credits				$ 57,644,397
12. Amount Outstanding December 31, 2012			83120-00	$ 490,782

13. Percentage of Cash Collections to Total 2012 Levy, (Item 10 divided by Item 5c) is 99.01% (82112-00)

Note: If municipality conducted Accelerated Tax Sale or Tax Levy Sale check here ☐ & complete sheet 22a.

14. Calculation of Current Taxes Realized in Cash:

Total of Line 10	$ 57,561,659
Less: Reserve for Tax Appeals Pending State Division of Tax Appeals	$
To Current Taxes Realized in Cash (Sheet 17)	$ 57,561,659

Note A: In showing the above percentage the following should be noted: Where Item 5 shows $1,500,000.00, and Item 10 shows $1,049,977.50, the percentage represented by cash collections would be $1,049,977.50 ÷ $1,500,000, or .699985. The correct percentage to be shown as Item 13 is 69.99% and not 70.00%, nor 69.999%.

Note: On Item 1 if Duplicate (Analysis) Figure is used; be sure to include Senior Citizens and Veterans Deductions.

* Include overpayments applied as part of 2012 collections.

** Tax appeals pursuant to R.S. 54:3-21 et seq and/or R.S. 54:48-1 et seq approved by resolution of the governing body prior to introduction of municipal budget.

ACCELERATED TAX SALE / TAX LEVY SALE - CHAPTER 99

To Calculate Underlying Tax Collection Rate for 2012

Utilize this sheet only if you conducted an Accelerated Tax Sale or Tax Levy Sale pursuant to Chapter 99, P.L. 1997

(1) Utilizing Accelerated Tax Sale

Total of Line 10 Collected in Cash (sheet 22) ..... $ _____

LESS: Proceeds from Accelerated Tax Sale ..... _____

NET Cash Collected ..... $ _____

Line 5c (sheet 22) Total 2012 Tax Levy ..... $ _____

Percentage of Collection excluding Accelerated Tax Sale Proceeds
(Net Cash Collected divided by Item 5c) is ..... _____

NOT APPLICABLE

---

(2) Utilizing Tax Levy Sale

Total of Line 10 Collected in Cash (sheet 22) ..... $ _____

LESS: Proceeds from Tax Levy Sale (excluding premium) ..... _____

Net Cash Collected ..... $ _____

Line 5c (sheet 22) Total 2012 Tax Levy ..... $ _____

Percentage of Collection Excluding Tax Levy Sale Proceeds
(Net Cash Collected divided by Item 5c) is ..... _____

SCHEDULE OF DUE FROM/TO STATE OF NEW JERSEY FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS

REVISED

	DEBIT	CREDIT
1. Balance January 1, 2012	xxxxxxxxxxxxxx	xxxxxxxxxxxxxx
Due From State of New Jersey	1,358	xxxxxxxxxxxxxx
Due To State of New Jersey	xxxxxxxxxxxxxx	
2. Sr. Citizens Deductions Per Tax Billings	8,250	xxxxxxxxxxxxxx
3. Veterans Deductions Per Tax Billings	46,250	xxxxxxxxxxxxxx
4. Sr. Citizens Deductions Allowed By Tax Collector		xxxxxxxxxxxxxx
5. Veterans Deductions Allowed By Tax Collector		
6. Veterans Deductions Allowed By Tax Collector - 20__		
7. Sr. Citizens Deductions Disallowed By Tax Collector	xxxxxxxxxxxxxx	500
8. Sr. Citizens Deductions Disallowed By Tax Collector 2011 Taxes	xxxxxxxxxxxxxx	
9. Received in Cash from State	xxxxxxxxxxxxxx	54,500
10. Cancelled		
11.		
12. Balance December 31, 2012	xxxxxxxxxxxxxx	xxxxxxxxxxxxxx
Due From State of New Jersey	xxxxxxxxxxxxxx	858
Due To State of New Jersey		xxxxxxxxxxxxxx
	55,858	55,858

Calculation of Amount to be included on Sheet 22, Item 10 -
2012 Senior Citizens and Veterans Deductions Allowed

Line 2	8,250.00
Line 3	46,250.00
Line 4	
Line 5	
Sub-Total	54,500.00
Less: Line 7	500.00
To Item 10, Sheet 22	54,000.00

SCHEDULE OF RESERVE FOR TAX APPEALS PENDING - N.J. DIVISION OF TAX APPEALS (N.J.S.A. 54:3-27)

	Debit	Credit
Balance January 1, 2012	xxxxxxxxxxxxxx	
Taxes Pending Appeals	xxxxxxxxxxxxxx	xxxxxxxxxxxxxx
Interest Earned on Taxes Pending Appeals	xxxxxxxxxxxxxx	xxxxxxxxxxxxxx
Contested Amount of 2012 Taxes Collected which are Pending State Appeal (Item 14, Sheet 22)	xxxxxxxxxxxxxx	
Interest Earned on Taxes Pending State Appeals	xxxxxxxxxxxxxx	
NOT APPLICABLE		
Cash Paid to Appellants (Including 5% Interest from Date of Payment)		xxxxxxxxxxxxxx
Closed to Results of Operations (Portion of Appeal won by Municipality, including Interest)		xxxxxxxxxxxxxx
Balance December 31, 2012		xxxxxxxxxxxxxx
Taxes Pending Appeals *	xxxxxxxxxxxxxx	xxxxxxxxxxxxxx
Interest Earned on Taxes Pending Appeals	xxxxxxxxxxxxxx	xxxxxxxxxxxxxx

* Includes State Tax Court and County Board of Taxation Appeals Not Adjusted by December 31, 2012.

_____
Signature of Tax Collector

_____ _____
License # Date

ACCELERATED TAX SALE - CHAPTER 99

N/A

Calculation to Utilize Proceeds In Current Budget As Deduction To Reserve For Uncollected Taxes Appropriation

Note: This sheet should be completed only if you are conducting an accelerated tax sale for the first time in the current year.

A. **Reserve for Uncollected Taxes (sheet 25, Item 12)** $ _____

B. Reserve for Uncollected Taxes Exclusion:
Outstanding Balance of Delinquent Taxes
(sheet 26, Item 14A) x % of
collection (Item 16) $ _____

C. TIMES: % of increase of Amount to be
Raised by Taxes over Prior Year _____ %
[(2013 Estimated Total Levy - 2012 Total Levy)/2012 Total Levy]

D. **Reserve for Uncollected Taxes Exclusion Amount**
[(B x C) + B] $ _____

E. **Net Reserve for Uncollected Taxes**
Appropriation in Current Budget
(A - D) $ _____

2013 Reserve for Uncollected Taxes Appropriation Calculation (Actual)

1. **Subtotal General Appropriations (item 8(L) budget sheet 29)** $ _____
2. **Taxes not Included in the Budget (AFS 25, items 2 thru 7)** $ _____

Total $ _____

3. **Less: Anticipated Revenues (item 5, budget sheet 11)** $ _____
4. **Cash Required** $ _____
5. **Total Required at _____% (items 4+6)** $ _____
6. **Reserve for Uncollected Taxes (item E above)** $ _____

SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

			Debit	Credit
1. Balance January 1, 2012			3,054,942	xxxxxxxxxxxxxxxxxx
A. Taxes	83102-00	2,997,031	xxxxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxxxx
B. Tax Title Liens	83103-00	57,911	xxxxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxxxx
2. Canceled:			xxxxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxxxx
A. Taxes	83105-00		xxxxxxxxxxxxxxxxxx	
B. Tax Title Liens	83106-00		xxxxxxxxxxxxxxxxxx	11
3. Transferred to Foreclosed Tax Title Liens			xxxxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxxxx
A. Taxes	83108-00		xxxxxxxxxxxxxxxxxx	
B. Tax Title Liens	83109-00		xxxxxxxxxxxxxxxxxx	
4. Added Taxes	83110-00		750	xxxxxxxxxxxxxxxxxx
5. Added Tax Title Liens	83111-00		13,134	xxxxxxxxxxxxxxxxxx
6. Adjustment between Taxes (Other than current year) and Tax Title Liens:			xxxxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxxxx
A. Taxes - Transfers to Tax Title Liens	83104-00		xxxxxxxxxxxxxxxxxx	(1)
B. Tax Title Liens - Transfers from Taxes	83107-00		(1)	xxxxxxxxxxxxxxxxxx
7. Balance Before Cash Payments			xxxxxxxxxxxxxxxxxx	3,068,815
8. Totals			3,068,826	3,068,826
9. Balance Brought Down			3,068,815	xxxxxxxxxxxxxxxxxx
10. Collected:			xxxxxxxxxxxxxxxxxx	427,089
A. Taxes	83116-00	427,089	xxxxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxxxx
B. Tax Title Liens	83117-00		xxxxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxxxx
11. Interest and Costs - 2012 Tax Sale	83118-00			xxxxxxxxxxxxxxxxxx
12. 2012 Taxes Transferred to Liens	83119-00			xxxxxxxxxxxxxxxxxx
13. 2012 Taxes	83123-00		490,782	xxxxxxxxxxxxxxxxxx
14. Balance December 31, 2012			xxxxxxxxxxxxxxxxxx	3,132,508
A. Taxes	83121-00	3,061,747	xxxxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxxxx
B. Tax Title Liens	83122-00	71,034	xxxxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxxxx
15. Totals			3,559,597	3,559,597

16. Percentage of Cash Collections to Adjusted Amount Outstanding (Item No. 10 divided by Item No. 9) is 14%

17. Item No. 14 multiplied by percentage shown above is maximum amount that may be anticipated in 2013. $ 435,732 and represents the 83125-00

(See Note A on Sheet 22 - Current Taxes)

(1) These amounts will always be the same.

SCHEDULE OF FORECLOSED PROPERTY
(PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)

		Debit	Credit
1. Balance January 1, 2012	84101-00	1,551,200.00	xxxxxxxxxxxxxx
2. Foreclosed or Deeded in 2012		xxxxxxxxxxxxxx	xxxxxxxxxxxxxx
3. Tax Title Liens	84103-00		xxxxxxxxxxxxxx
4. Taxes Receivable	84104-00		xxxxxxxxxxxxxx
5A.	84102-00		xxxxxxxxxxxxxx
5B.	84105-00	xxxxxxxxxxxxxx	
6. Adjustment to Assessed Valuation	84106-00		xxxxxxxxxxxxxx
7. Adjustment to Assessed Valuation	84107-00	xxxxxxxxxxxxxx	
8. Sales		xxxxxxxxxxxxxx	xxxxxxxxxxxxxx
9. Cash *	84109-00	xxxxxxxxxxxxxx	
10. Contract	84110-00	xxxxxxxxxxxxxx	
11. Mortgage	84111-00	xxxxxxxxxxxxxx	
12. Loss on Sales	84112-00	xxxxxxxxxxxxxx	
13. Gain on Sales	84113-00		xxxxxxxxxxxxxx
14. Balance December 31, 2012	84114-00	xxxxxxxxxxxxxx	1,551,200.00
		1,551,200.00	1,551,200.00

CONTRACT SALES

N/A

		Debit	Credit
15. Balance January 1, 2012	84115-00		xxxxxxxxxxxxxx
16. 2012 Sales from Foreclosed Property	84116-00		xxxxxxxxxxxxxx
17. Collected *	84117-00	xxxxxxxxxxxxxx	
18.	84118-00	xxxxxxxxxxxxxx	
19. Balance December 31, 2012	84119-00	xxxxxxxxxxxxxx	

MORTGAGE SALES

N/A

		Debit	Credit
20. Balance January 1, 2012	84120-00		xxxxxxxxxxxxxx
21. 2012 Sales from Foreclosed Property	84121-00		xxxxxxxxxxxxxx
22. Collected *	84122-00	xxxxxxxxxxxxxx	
23.	84123-00	xxxxxxxxxxxxxx	
24. Balance December 31, 2012	84124-00	xxxxxxxxxxxxxx	

Analysis of Sale of Property: $_____

* Total Cash Collected in 2012 (84125-00)

Realized in 2012 Budget _____

To Results of Operation (Sheet 19) _____

DEFERRED CHARGES
- MANDATORY CHARGES ONLY -
CURRENT, TRUST AND GENERAL CAPITAL FUNDS

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, N.J.S. 40A:4-55.1 or N.J.S. 40A:4-55.13 listed on Sheets 29 and 30.)

N/A

Caused By	Amount Dec. 31, 2011 Per Audit Report	Amount in 2012 Budget	Amount Resulting from 2012	Balance as at Dec. 31, 2012
1. Emergency Authorization - Municipal *	$ 90,000	$ 90,000	$ 279,100	$ 279,100
2. Emergency Authorizations - Schools	$	$	$	$
3.	$	$	$	$
4.	$	$	$	$
5.	$	$	$	$
6.	$	$	$	$
7.	$	$	$	$
8.	$	$	$	$
9.	$	$	$	$
10.	$	$	$	$

* Do not include items funded or refunded as listed below.

EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51

N/A

Date	Purpose	Amount
1.		$
2.		$
3.		$
4.		$
5.		$

JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

N/A

In favor of	On Account of	Date Entered	Amount	Appropriated for in Budget of Year 2013
1.			$	
2.			$	
3.			$	
4.			$	

FUND: _____

N.J.S. 40A:4-53 SPECIAL EMERGENCY - TAX MAP; REVALUATION; MASTER PLAN; REVISION AND CODIFICATION OF ORDINANCES; DRAINAGE MAPS FOR FLOOD CONTROL; PRELIMINARY ENGINEERING STUDIES, ETC. FOR SANITARY SEWER SYSTEM; MUNICIPAL CONSOLIDATION ACT; FLOOD OR HURRICANE DAMAGE.

N/A

Date	Purpose	Amount Authorized	Not Less Than 1/5 of Amount Authorized *	Balance Dec. 31, 2011	REDUCED IN 2012		Balance Dec. 31, 2012
					By 2012 Budget	Canceled by Resolution	
	Totals						
				80025-00	80026-00		

Sheet 29

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S. 40A:4-53 et seq. and are recorded on this page.

_____
Chief Financial Officer

* Not less than one-fifth (1/5) of amount authorized but not more than the amount shown in the column "Balance Dec. 31, 2012" must be entered here and then raised in the 2013 budget.

FUND: _____

N.J.S. 40A:4-55.1, ET SEQ., SPECIAL EMERGENCY - DAMAGE CAUSED TO ROADS OR BRIDGES BY SNOW, ICE, FROST OR FLOOD.
N.J.S. 40A:4-55.13, ET SEQ., SPECIAL EMERGENCY - PUBLIC EXIGENCIES CAUSED BY CIVIL DISTURBANCES.

N/A

Date	Purpose	Amount Authorized	Not Less Than 1/3 of Amount Authorized *	Balance Dec. 31, 2011	REDUCED IN 2012		Balance Dec. 31, 2012
					By 2012 Budget	Canceled by Resolution	
	Totals						
				80027-00	80028-00		

Sheet 30

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S. 40A:4-55.1 et seq. and N.J.S. 40A:4-55.13 et seq. and are recorded on this page.

Chief Financial Officer

* Not less than one-third (1/3) of amount authorized but not more than the amount shown in the column "Balance Dec. 31, 2012" must be entered here and then raised in the 2013 budget.

SCHEDULE OF BONDS ISSUED AND OUTSTANDING AND 2013 DEBT SERVICE FOR BONDS

~~(COUNTY)~~ (MUNICIPAL) GENERAL CAPITAL BONDS

		Debit	Credit	2013 Debt Service
Outstanding January 1, 2012	80033-01	xxxxxxxxxxxxxx	27,021,426	
Issued	80033-02	xxxxxxxxxxxxxx	4,845,000	
Paid	80033-03	9,348,953	xxxxxxxxxxxxxxxx	
Outstanding December 31, 2012	80033-04	22,517,473	xxxxxxxxxxxxxxxx	
		31,866,426	31,866,426	
2013 Bond Maturities - General Capital Bonds			80033-05	$ 3,828,329
2013 Interest on Bonds *		80033-06	$ 931,084	
ASSESSMENT SERIAL BONDS			N/A	
Outstanding January 1, 2012	80033-07	xxxxxxxxxxxxxx		
Issued	80033-08	xxxxxxxxxxxxxx		
Paid	80033-09		xxxxxxxxxxxxxxxx	
Outstanding December 31, 2012	80033-10		xxxxxxxxxxxxxxxx	
2013 Bond Maturities - Assessment Bonds			80033-11	$
2013 Interest on Bonds *		80033-12	$	
Total "Interest on Bonds - Debt Service" (* Items)			80033-13	$ 931,084

LIST OF BONDS ISSUED DURING 2012

Purpose	2013 Maturity	Amount Issued	Date of Issue	Interest Rate
Refunding Bonds of 2012	1,225,000	4,845,000	1/26/2012	various
Total	1,225,000	4,845,000		
	80033-14	80033-15		

SCHEDULE OF LOANS ISSUED AND OUTSTANDING AND 2013 DEBT SERVICE FOR LOANS

~~(COUNTY)~~ (MUNICIPAL) GREEN ACRES LOANS

		Debit	Credit	2013 Debt Service
Outstanding January 1, 2012	80033-01	xxxxxxxxxxxxxx		
Issued	80033-02	xxxxxxxxxxxxxx		
Paid	80033-03		xxxxxxxxxxxxxxxx	
NOT APPLICABLE				
Outstanding December 31, 2012	80033-04		xxxxxxxxxxxxxxxx	
2013 Loan Maturities	80033-05			$
2013 Interest on Loans				$
Total 2013 Debt Service for _____ Loan	80033-13			$

_____ LOAN

Outstanding January 1, 2012	80033-07	xxxxxxxxxxxxxx		
Issued	80033-08	xxxxxxxxxxxxxx		
Paid	80033-09		xxxxxxxxxxxxxxxx	
NOT APPLICABLE				
Outstanding December 31, 2012	80033-10		xxxxxxxxxxxxxxxx	
2013 Loan Maturities	80033-11			$
2013 Interest on Loans	80033-12			$
Total 2013 Debt Service for _____ Loan	80033-13			$

LIST OF LOANS ISSUED DURING 2012

Purpose	2013 Maturity	Amount Issued	Date of Issue	Interest Rate
NOT APPLICABLE				
Total				
	80033-14	80033-15		

SCHEDULE OF BONDS ISSUED AND OUTSTANDING AND 2013 DEBT SERVICE FOR BONDS

TYPE I SCHOOL TERM BONDS

N/A

		Debit	Credit	2013 Debt Service
Outstanding January 1, 2012	80034-01	xxxxxxxxxxxxxx		
Paid	80034-02		xxxxxxxxxxxxxxxx	
NOT APPLICABLE				
Outstanding December 31, 2012	80034-03		xxxxxxxxxxxxxxxx	
2013 Bond Maturities - Term Bonds	80034-04		$	
2013 Interest on Bonds *	80034-05		$	

TYPE I SCHOOL SERIAL BOND

Outstanding January 1, 2012	80034-06	xxxxxxxxxxxxxx		
Issued	80034-07	xxxxxxxxxxxxxx		
Paid	80034-08		xxxxxxxxxxxxxxxx	
NOT APPLICABLE				
Outstanding December 31, 2012	80034-09		xxxxxxxxxxxxxxxx	
2013 Interest on Bonds *	80034-10		$	
2013 Bond Maturities - Serial Bonds	80034-11			$
Total "Interest on Bonds - Type I School Debt Service" (* Items)	80034-12			$

LIST OF BONDS ISSUED DURING 2012

Purpose	2013 Maturity -01	Amount Issued -02	Date of Issue	Interest Rate
NOT APPLICABLE				
Total 80035-				

2013 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY

		Outstanding Dec. 31, 2012	2013 Interest Requirement
1. Emergency Notes	80036-	$	$
2. Special Emergency Notes	80037-	$	$
3. Tax Anticipation Notes	80038-	$ 4,500,000	$ 29,700
4. Interest on Unpaid State and County Taxes	80039-	$	$
5. _____		$	$
6. _____		$	$

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

	Title or Purpose of Issue	Original Amount Issued	Original Date of Issue *	Amount of Note Outstanding 12/31/2012	Date of Maturity	Rate of Interest	2013 Budget Requirements		Interest Computed to (Insert Date)
							For Principal	For Interest **	
1.	Various Improvements & Acquisitions	1,293,900	9/16/2008	1,180,098	6/14/2013	1.50%	***	17,701	6/14/2013
2.	Refunding Tax Appeals	1,100,000	12/21/2009	628,570	6/14/2013	1.50%	157,143	8,145	6/14/2013
3.	Various Public Improvements	459,000	6/15/2010	459,000	6/14/2013	1.50%	22,567	6,701	6/14/2013
4.	Various Public Improvements	123,000	6/15/2010	123,000	6/14/2013	1.50%	5,029	1,804	6/14/2013
5.	Various Public Improvements	819,000	6/14/2011	819,000	6/14/2013	1.50%		12,285	6/14/2013
6.	Acquisition of Communication Equipment	371,000	6/14/2011	371,000	6/14/2013	1.50%		5,565	6/14/2013
7.	Various Capital Improvements	1,142,000	6/14/2012	1,142,000	6/14/2013	1.50%		17,130	6/14/2013
8.	Various Capital Improvements	1,669,000	9/7/2012	1,669,000	6/14/2013	1.029%		13,358	6/14/2013
9.	Speedwell Development	1,800,000	11/30/2012	1,800,000	6/14/2013	1.00%		9,800	6/14/2013
10.	Park Improvements/Pool	199,500	11/30/2012	199,500	6/14/2013	1.00%		1,086	6/14/2013
11.									
12.									
13.									
14.									
	Total	8,976,400		8,391,168			184,739	93,575	

Sheet 33

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

80051-01 80051-02

Memo: Type 1 School Notes should be separately listed and totaled.

* "Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued. All notes with an original date of issue of 2007 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2010 or written intent of permanent financing submitted with statement.

** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

+

(Do not crowd - add additional sheets)

*** Per bond counsel, legal installements met in prior years.

DEBT SERVICE SCHEDULE FOR ASSESSMENT NOTES

	Title or Purpose of Issue	Original Amount Issued	Original Date of Issue *	Amount of Note Outstanding Dec. 31, 2012	Date of Maturity	Rate of Interest	2013 Budget Requirement		Interest Computed to (Insert Date)
							For Principal	For Interest **	
1.									
2.	**NOT APPLICABLE**								
3.									
4.									
5.									
6.									
7.									
8.									
9.									
10.									
11.									
12.									
13.									
14.									
	Total								
							80051-01	80051-02	

Sheet 34

Memo: * See Sheet 33 for clarification of "Original Date of Issue".

Assessment Notes with an original date of issue of December 31, 2008 or prior must be appropriated in full in the 2013 Dedicated Assessment Budget or written intent of permanent financing submitted with statement.

** Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes".

(Do not crowd - add additional sheets)

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

N/A

	Purpose	Amount of Lease Obligation Outstanding Dec. 31, 2012	2012 Budget Requirement	
			For Principal	For Interest/Fees
1.				
2.				
3.				
4.				
5.				
6.				
7.				
8.				
9.				
10.				
11.				
12.				
13.				
14.				
	Total			
			80051-01	80051-02

(Do not crowd - add additional sheets)

Sheet 34a

TOWN OF MORRISTOWN
GENERAL CAPITAL FUND

STATEMENT OF IMPROVEMENT AUTHORIZATIONS
YEAR ENDED DECEMBER 31, 2012

C-8

Ord No.	Improvement Description	Ordinance Amount	Balance December 31, 2011 Funded	Balance December 31, 2011 Unfunded	2012 Authorizations Deferred Charges to Future Taxation Unfunded	2012 Authorizations Capital Improvement Fund	Contracts Payable Cancelled	Paid or Charged	Improvements Authorizations Cancelled	Balance December 31, 2012 Funded	Balance December 31, 2012 Unfunded
02-31	Various Capital Improvements	$ 2,377,000	$ 8,228	$	$	$	$ 4,501	$ 12,671	$	$ 58	$
03-44	Various Capital Improvements	313,000	1,236							1,236	
04-22	Various Capital Improvements	1,822,000	7,577					5,218		2,359	
05-17/05-28	Various Capital Improvements	933,000	1,673					1,442		231	
05-29	Various Capital Improvements	2,610,000	494,162				63,345	59,361		498,146	
06-14	Various Capital Improvements	451,100	168,350							168,350	
06-15	Various Capital Improvements	1,895,000	415,506				13,383	247,590		181,299	
07-17	Acquisition of Various Vehicles and Equipment	150,000	1,367							1,367	
07-18/09-26	Various Capital Improvements - 2007	2,356,000		99,230			37,191	83,825			52,596
08-20	Various Public Improvements & Acquisitions	1,562,000		216,045			16,206	107,057			125,194
09-25	Various Public Improvements & Acquisitions	485,000		129,956			4,677	12,817			121,816
09-34	Refunding Tax Appeals	1,100,000		87,910				87,910			-
10-21	Various Capital Improvements	862,000		158,286			95,409	235,449			18,246
10-38	Acquisition of Equipment	390,000		33,710				25,000			8,710
11-21	Improvements to Cory Road	400,000	20,000	380,000						20,000	380,000
11-09	Various Capital Improvements	1,220,000		632,997			46,250	373,267			305,980
12-17	Various Capital Improvements	1,757,000			1,669,000	88,000		671,946			1,085,054
12-33	Speedwell Development	1,800,000			1,800,000			1,714,175			85,825
12-35	Park Improvements Pool	210,000			199,500	10,500				199,500	10,500
			$ 1,118,099	$ 1,738,134	$ 3,668,500	$ 98,500	$ 280,962	$ 3,637,728	$	$ 1,072,546	$ 2,193,921

GENERAL CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

		Debit	Credit
Balance January 1, 2012	80031-01	xxxxxxxxxxxxxxxx	136,536
Received from 2012 Budget Appropriation *	80031-02	xxxxxxxxxxxxxxxx	20,000
		xxxxxxxxxxxxxxxx	
Improvement Authorizations Canceled (Financed in whole by the Capital Improvement Fund)	80031-03	xxxxxxxxxxxxxxxx	
List by Improvements - Direct Charges Made for Preliminary Costs:		xxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxx
			xxxxxxxxxxxxxxxx
			xxxxxxxxxxxxxxxx
			xxxxxxxxxxxxxxxx
			xxxxxxxxxxxxxxxx
			xxxxxxxxxxxxxxxx
			xxxxxxxxxxxxxxxx
			xxxxxxxxxxxxxxxx
			xxxxxxxxxxxxxxxx
			xxxxxxxxxxxxxxxx
			xxxxxxxxxxxxxxxx
			xxxxxxxxxxxxxxxx
			xxxxxxxxxxxxxxxx
			xxxxxxxxxxxxxxxx
Appropriated to Finance Improvement Authorizations	80031-04	98,500	xxxxxxxxxxxxxxxx
			xxxxxxxxxxxxxxxx
Balance December 31, 2012	80031-05	58,036	xxxxxxxxxxxxxxxx
		156,536	156,536

* The full amount of the 2012 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

GENERAL CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

		Debit	Credit
Balance January 1, 2012	80030-01	xxxxxxxxxxxxxxxx	
Received from 2012 Budget Appropriation *	80030-02	xxxxxxxxxxxxxxxx	
Received from 2012 Emerency Appropriation *	80030-03	xxxxxxxxxxxxxxxx	
Appropriated to Finance Improvement Authorizations	80030-04		xxxxxxxxxxxxxxxx
			xxxxxxxxxxxxxxxx
Balance December 31, 2012	80030-05		xxxxxxxxxxxxxxxx

* The full amount of the 2012 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

CAPITAL IMPROVEMENTS AUTHORIZED IN 2012 AND DOWN PAYMENTS (N.J.S. 40A:2-11)

GENERAL CAPITAL FUND ONLY

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2012 or Prior Years
Various Capital Improvements 12-17	1,757,000	1,669,000	88,000	88,000
Speedwell Redevelopment	1,800,000	1,800,000		
Park Improvements - Pool	210,000	199,500	10,500	10,500
Total 80032-00	3,767,000	3,668,500	98,500	98,500

Note - Where amount in column "Down Payment Provided by Ordinance" is LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

GENERAL CAPITAL FUND

STATEMENT OF CAPITAL SURPLUS

YEAR - 2012

		Debit	Credit
Balance January 1, 2012	80029-01	xxxxxxxxxxxxxxxxx	144,774
Premium on Sale of Notes		xxxxxxxxxxxxxxxxx	
Funded Improvement Authorizations Canceled		xxxxxxxxxxxxxxxxx	
Premium on Sale of Bonds			40,919
Appropriated to Finance Improvement Authorizations	80029-02		xxxxxxxxxxxxxxxxx
Appropriated to 2012 Budget Revenue	80029-03		xxxxxxxxxxxxxxxxx
Balance December 31, 2012	80029-04	185,693	xxxxxxxxxxxxxxxxx
		185,693	185,693

BONDS ISSUED WITH A COVENANT OR COVENANTS — NOT APPLICABLE

1. Amount of Serial Bonds Issued Under Provisions of Chapter 233, P.L. 1944, Chapter 268, P.L. 1944, Chapter 428, P.L. 1943 or Chapter 77, Article VI-A, P.L. 1945, with Covenant or Covenants; Outstanding December 31, 2012 $ _____

2. Amount of Cash in Special Trust Fund as of December 31, 2012 (Note A) $ _____

3. Amount of Bonds Issued Under Item 1 Maturing in 2013 $ _____

4. Amount of Interest on Bonds with a Covenant - 2013 Requirement $ _____

5. Total of 3 and 4 - Gross Appropriation $ _____

6. Less Amount of Special Trust Fund to be Used $ _____

7. Net Appropriation Required $ _____

NOTE A - This amount to be supported by confirmation from bank or banks.

Footnote: Any formula other than the one shown above and required to be used by covenant or covenants is to be attached hereto.

Item 5 must be shown as an item of appropriation, short extended, with Item 6 shown directly following as a deduction and with the amount of Item 7 extended into the 2012 appropriation column.

MUNICIPALITIES ONLY

IMPORTANT!!

This Sheet Must Be Completely Filled in or the Statement Will Be Considered Incomplete

(N.J.S.A. 52:27BB-55 as Amended by Chap. 211, P.L. 1981)

A.

1. Total Tax Levy for the Year 2012 was		$ 58,065,575
2. Amount of Item 1 Collected in 2012 (*)	$ 57,561,659	
3. Seventy (70) percent of Item 1		$ 40,645,903

(*) Including prepayments and overpayments applied

B.

1. Did any maturities of bonded obligations or notes fall due during the year 2012?

   Answer YES or NO: YES

2. Have payments been made for all bonded obligations or notes due on or before December 31, 2012?

   Answer YES or NO: YES If answer is "NO" give details.

NOTE: If answer to Item B1 is YES, then Item B2 must be answered.

C. Does the appropriation required to be included in the 2013 budget for the liquidation of all bonded obligations or notes exceed 25% of the total of appropriations for operating purposes in the budget for the year just ended? Answer YES or NO: NO

D.

1. Cash Deficit 2011			$
2. 4% of 2011 Tax Levy for all purposes:			
Levy - -	$	=	$
3. Cash Deficit 2012			$
4. 4% of 2012 Tax Levy for all purposes:			
Levy - -	$	=	$

E.

Unpaid	2011	2012	Total
1. State Taxes	$	$	$
2. County Taxes	$	$ 1,338	$ 1,338
3. Amount due Special Districts	$	$	$
4. Amounts due School Districts for Local School Tax	$	$ 74,168	$ 74,168

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital Section in the same manner as set forth in General Capital Fund Sheet 8

POST CLOSING

TRIAL BALANCE - SEWER UTILITY

AS AT DECEMBER 31, 2012

Operating and Capital Sections

(Separately Stated)

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit	
SEWER OPERATING FUND			
Cash	483,518		
Deferred Charges - Emergency	143,700		
Consumer Accounts Receivable	343,441		
Appropriation Reserves		178,165	C
Encumbrances Receivable		75,460	C
Accounts Payable			
Interfund to Capital		80,386	C
Interfund to Current			C
Overpayments		32,383	C
Accrued Interest on Bonds and Notes		236,798	C
Subtotal		603,192	
Reserve for Receivables		343,441	
Fund Balance		24,026	
Total Operating Fund	970,659	970,659	
SEWER CAPITAL FUND			
Estimated Proceeds Bonds and Notes Authorized	3,162,697		
Bond and Notes Authorized But Not Issued		3,162,697	
Cash	2,213,299		
Interfund from Operating	80,386		
Fixed Capital	68,586,889		
Fixed Capital Authorized and Uncompleted	9,168,465		
Serial Bonds Payable		11,042,522	
Bond Anticipation Notes		6,725,018	
Improvement Authorizations			
Funded		10,972	
Unfunded		1,068,879	
Contracts Payable		1,907,546	
Reserve for Sewer Connection Fees		108,420	
Reserve for Refunding Bond Insurance Costs			
Reserve for Amortization		57,543,370	
Deferred Reserve for Amortization		1,526,763	
Capital Improvement Fund		62,000	
Fund Balance		53,549	
Total Capital Fund	83,211,736	83,211,736	

(Do not crowd - add additional sheets)

POST CLOSING TRIAL BALANCE
UTILITY ASSESSMENT TRUST FUNDS

IF MORE THAN ONE UTILITY
EACH ASSESSMENT SECTION MUST BE SEPARATELY STATED

AS AT DECEMBER 31, 2012

N/A

Title of Account	Debit	Credit
NOT APPLICABLE		

(Do not crowd - add additional sheets)

ANALYSIS OF SEWER UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS PLEDGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2011	RECEIPTS					Disbursements	N/A Balance Dec. 31, 2012
		Assessments and Liens	Operating Budget					
Assessment Serial Bond Issues:	xxxxxxxxxxxxxx	xxxxxxxxxxxxxx	xxxxxxxxxxxxxx	xxxxxxxxxxxxxx	xxxxxxxxxxxxxx	xxxxxxxxxxxxxx	xxxxxxxxxxxxxx	xxxxxxxxxxxxxx
NOT APPLICABLE								
Assessment Bond Anticipation Note Issues:	xxxxxxxxxxxxxx	xxxxxxxxxxxxxx	xxxxxxxxxxxxxx	xxxxxxxxxxxxxx	xxxxxxxxxxxxxx	xxxxxxxxxxxxxx	xxxxxxxxxxxxxx	xxxxxxxxxxxxxx
Other Liabilities								
Trust Surplus								
Less Assets "Unfinanced" *	xxxxxxxxxxxxxx	xxxxxxxxxxxxxx	xxxxxxxxxxxxxx	xxxxxxxxxxxxxx	xxxxxxxxxxxxxx	xxxxxxxxxxxxxx	xxxxxxxxxxxxxx	xxxxxxxxxxxxxx
Totals								

* Show as red figure

STATEMENT OF SEWER UTILITY BUDGET - 2012

Source		Budget	Received in Cash	Excess or Deficit *
Operating Surplus Anticipated	91301-	325,000	325,000	
Operating Surplus Anticipated with Consent of Director of Local Govt. Services	91302-			
Rents	91303-	8,088,000	8,008,554	(79,446)
Fire Hydrant Service	91304-			
Miscellaneous	91305-			
Sale of SREC's		130,000	90,821	(39,179)
Late Fees		33,000	35,912	2,912
Sewer Connection Fees		234,000	234,000	
Capital Fund Balance		81,521	81,521	
Reserve for Refunding Bond Insur Costs		5,123	5,123	
Added by N.J.S. 40A:4-87: (List)		xxxxxxxxxxxxxx	xxxxxxxxxxxxxx	xxxxxxxxxxxxxx
Subtotal		8,896,644	8,780,931	(115,713)
Deficit (General Budget) **	91306-			
	91307-	8,896,644	8,780,931	(115,713)

** Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amount shown for items on Sheet 45.

STATEMENT OF BUDGET APPROPRIATIONS

Appropriations:		xxxxxxxxxxxxxx
Adopted Budget		8,896,644
Added by N.J.S. 40A:4-87		
Emergency		143,700
Total Appropriations		9,040,344
Add: Overexpenditures (See Footnote)		
Total Appropriations and Overexpenditures		9,040,344
Deduct Expenditures:		
Paid or Charged	6,300,235	
Reserved	178,165	
Surplus (General Budget)	2,435,000	
Total Expenditures		8,913,400
Unexpended Balance Canceled (See Footnote)		126,944

FOOTNOTES:

RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

STATEMENT OF 2012 OPERATION
SEWER UTILITY

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2012 Sewer Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)".
Section 2 should be filled out in every case.

SECTION 1:

Revenue Realized:	xxxxxxxxxxxxxxx	
Budget Revenue (Not Including "Deficit (General Budget)")	8,780,931	
Miscellaneous Revenue Not Anticipated		
2011 Appropriation Reserves Canceled *		
Total Revenue Realized		8,780,931
Expenditures:	xxxxxxxxxxxxxxx	
Appropriations (Not Including "Surplus (General Budget)")	xxxxxxxxxxxxxxx	
Paid or Charged	6,300,235	
Reserved	178,165	
Expended Without Appropriation		
Cash Refund of Prior Year's Revenue		
Overexpenditure of Appropriation Reserves		
Total Expenditures	6,478,400	
Less: Deferred Charges Included in Above "Total Expenditures"	143,700	
Total Expenditures - As Adjusted		6,334,700
Excess		2,446,231
Budget Appropriation - Surplus (General Budget) **	2,435,000	
Remainder = Balance of "Results of 2012 Operation" ("Excess in Operations - Sheet 46)	11,231	
Deficit		
Anticipated Revenue - Deficit (General Budget) **		
Remainder = Balance of "Results of 2012 Operation" ("Operating Deficit - to Trial Balance" - Sheet 46)		

SECTION 2:

The following Item of "2011 Appropriation Reserves Canceled in 2012 " Is Due to the Current Fund TO THE EXTENT OF the amount Received and Due from the General Budget of 2011 for an Anticipated Deficit in the Sewer Utility for 2011:

2011 Appropriation Reserves Canceled in 2012		
Less: Anticipated Deficit in 2011 Budget - Amount Received and Due from Current Fund - If none, enter "None"	NONE	
* Excess (Revenue Realized)		

** Items must be shown in same amounts on Sheet 44.

RESULTS OF 2012 OPERATIONS - SEWER UTILITY

	Debit	Credit
Excess in Anticipated Revenues	x x x x x x x	
Unexpended Balances of Appropriations	x x x x x x x	126,944
Miscellaneous Revenue Not Anticipated	x x x x x x x	
Unexpended Balances of 2011 Appropriation Reserves *	x x x x x x x	
Deficit in Anticipated Revenues	115,713	x x x x x x x
		x x x x x x x
Operating Deficit - to Trial Balance	x x x x x x x	
Excess in Operations - to Operating Surplus	11,231	x x x x x x x
* See restriction in amount on Sheet 45, SECTION 2	126,944	126,944

OPERATING SURPLUS - SEWER UTILITY

	Debit	Credit
Balance January 1, 2012	x x x x x x x	337,795
Excess in Results of 2012 Operations	x x x x x x x	11,231
Amount Appropriated in 2012 Budget - Cash	325,000	x x x x x x x
Amount Appropriated in 2012 Budget with Prior Written Consent of Director of Local Government Services		x x x x x x x
Balance December 31, 2012	24,026	x x x x x x x
	349,026	349,026

ANALYSIS OF BALANCE DECEMBER 31, 2012 (FROM SEWER UTILITY - TRIAL BALANCE)

Cash		3,708,362
Investments		
Interfund Accounts Receivable		
Subtotal		3,708,362
Deduct Cash Liabilities Marked with "C" on Trial Balance		3,828,036
Operating Surplus Cash or (Deficit in Operating Surplus Cash)		(119,674)
Other Assets Pledged to Operating Surplus *		
Deferred Charges #	143,700	
Operating Deficit #		
Total Other Assets		143,700
		24,026

\# MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2013 BUDGET.

* In the case of a "Deficit in Operating Surplus Cash", "Other Assets" would be also pledged to cash liabilities.

SCHEDULE OF SEWER UTILITY ACCOUNTS RECEIVABLE

Balance December 31, 2011		$ 288,865
Increased by:		
SEWER Rents Levied		$ 8,063,130
Decreased by:		
Collections	$ 7,971,271	
Overpayments applied	$ 37,283	
Transfer to SEWER Liens	$	
Other	$	
		$ 8,008,554
Balance December 31, 2012		$ 343,441

SCHEDULE OF SEWER UTILITY LIENS

N/A

Balance December 31, 2011		$
Increased by:		
Transfers from Accounts Receivable	$	
Penalties and Costs	$	
Other	$	
		$
Decreased by:		
Collections	$	
Other	$	
		$
Balance December 31, 2012		$

DEFERRED CHARGES
- MANDATORY CHARGES ONLY -
SEWER UTILITY FUND

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, listed on Sheet 29)

Caused By	Amount Dec. 31, 2011 Per Audit Report	Amount in 2012 Budget	Amount Resulting from 2012	Balance as at Dec. 31, 2012
1. Emergency Authorization - *			143,700	143,700
2.				
3.				
4.				
5.				
6.				
7.				
8.				
9.				
10.				

* Do not include items funded or refunded as listed below.

EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51

N/A

Date	Purpose	Amount
1.		
2.		
3.		
4.		
5.		

JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

N/A

In favor of	On Account of	Date Entered	Amount	Appropriated for in Budget of Year 2013
1.				
2.				
3.				
4.				

SCHEDULE OF BONDS ISSUED AND OUTSTANDING AND 2013 DEBT SERVICE FOR BONDS

SEWER UTILITY ASSESSMENT BONDS

	Debit	Credit	2013 Debt Service
Outstanding January 1, 2012	xxxxxxxxxxxxxxx		
Issued	xxxxxxxxxxxxxxx		
Paid		xxxxxxxxxxxxxxxxx	
Outstanding December 31, 2012		xxxxxxxxxxxxxxxxx	
2013 Bond Maturities - Assessment Bonds			$
2013 Interest on Bonds *		$	

SEWER UTILITY CAPITAL BONDS

Outstanding January 1, 2012	xxxxxxxxxxxxxxx	14,931,570	
Issued	xxxxxxxxxxxxxxx		
Paid	3,889,048	xxxxxxxxxxxxxxxxx	
Outstanding December 31, 2012	11,042,522	xxxxxxxxxxxxxxxxx	
	14,931,570	14,931,570	
2013 Bond Maturities - Capital Bonds			$ 1,346,672
2013 Interest on Bonds *		$ 478,459	

INTEREST ON BONDS - SEWER UTILITY BUDGET

2013 Interest on Bonds (* Items)	$ 478,459	
Less: Interest Accrued to 12/31/12 (Trial Balance)	$ 180,756	
Subtotal	$ 297,703	
Add: Interest to be Accrued as of 12/31/13	$ 172,783	
Required Appropriation 2013		$ 470,486

LIST OF BONDS ISSUED DURING 2012

Purpose	2013 Maturity	Amount Issued	Date of Issue	Interest Rate
NOT APPLICABLE				
Total				

SCHEDULE OF LOANS ISSUED AND OUTSTANDING AND 2013 DEBT SERVICE FOR LOANS

NOT APPLICABLE

SEWER UTILITY _____ LOAN

	Debit	Credit	2013 Debt Service
Outstanding January 1, 2012	xxxxxxxxxxxxxx		
Issued	xxxxxxxxxxxxxx		
Paid		xxxxxxxxxxxxxxxx	
Outstanding December 31, 2012		xxxxxxxxxxxxxxxx	
2013 Loan Maturities			$
2013 Interest on Loans *		$	

SEWER UTILITY _____ LOAN

Outstanding January 1, 2012	xxxxxxxxxxxxxx		
Issued	xxxxxxxxxxxxxx		
Paid		xxxxxxxxxxxxxxxx	
Outstanding December 31, 2012		xxxxxxxxxxxxxxxx	
2013 Loan Maturities			$
2013 Interest on Loans *		$	

INTEREST ON LOANS - SEWER UTILITY BUDGET

2013 Interest on Loans (* Items)	$	
Less: Interest Accrued to 12/31/12 (Trial Balance)	$	
Subtotal	$	
Add: Interest to be Accrued as of 12/31/13	$	
Required Appropriation 2013		$

LIST OF LOANS ISSUED DURING 2012

Purpose	2013 Maturity	Amount Issued	Date of Issue	Interest Rate
Total				

DEBT SERVICE SCHEDULE FOR UTILITY NOTES (OTHER THAN ASSESSMENT NOTES)

	Title or Purpose of Issue	Original Amount Issued	Original Date of Issue *	Amount of Note Outstanding Dec. 31, 2012	Date of Maturity	Rate of Interest	2013 Budget Requirement		
							For Principal	For Interest **	
1.	08-10 Solar Energy Project	4,500,000	09/16/08	3,100,000	6/14/2013	1.50%	***	46,500	
2.	08-21 Various Sewer Improvements	275,000	09/16/08	268,018	6/14/2013	1.50%	3,482	4,020	
3.	10-15 Replacement of Sewer Lines	100,000	06/14/11	100,000	6/14/2013	1.50%		1,500	
4.	10-20 Various Sewer Facility Repairs/Improve	680,000	06/14/11	680,000	6/14/2013	1.50%		10,200	
5.	11-20 Improvement to Sewer Utility Complex	2,000,000	06/14/12	2,000,000	6/14/2013	1.50%		30,000	
6.	11-20 Facility Repairs & Improvements	377,000	06/14/12	377,000	6/14/2013	1.50%		5,655	
7.	12-16 Facility Repairs & Improvements	200,000	09/07/12	200,000	6/14/2013	1.029%		2,058	
8.									
9.									
10.									
	Total	8,132,000		6,725,018			3,482	99,933	

Important: If there is more than one utility in the municipality, identify each note.

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

* See Sheet 33 for clarification of "Original Date of Issue".

All notes with an original date of issue of 2010 or prior require one legal payable installment to be budgeted if it is contemplated that such notes will be renewed in 2013 or written intent of permanent financing submitted.

** If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

*** Per Bond Counsel, legal installments have been met in prior years.

INTEREST ON NOTES - SEWER UTILITY BUDGET		
2013 Interest on Notes	$	99,933
Less: Interest Accrued to 12/31/12 (Trial Balance)	$	56,042
Subtotal	$	43,891
Add: Interest to be Accrued as of 12/31/13	$	56,013
Required Appropriation 2013	$	99,904

(Do not crowd - add additional sheets)

DEBT SERVICE SCHEDULE FOR UTILITY ASSESSMENT NOTES

	Title or Purpose of Issue	Original Amount Issued	Original Date of Issue *	Amount of Note Outstanding Dec. 31, 2012	Date of Maturity	Rate of Interest	2013 Budget Requirement		Interest Computed to (Insert Date)
							For Principal	For Interest **	
1.									
2.									
3.	**NOT APPLICABLE**								
4.									
5.									
6.									
7.									
8.									
9.									
10.									
11.									
12.									
13.									
14.									
15.									
	Total								

Important: If there is more than one utility in the municipality, identify each note.

Memo: * See Sheet 33 for clarification of "Original Date of Issue".

Utility Assessment Notes with an original date of issue of December 31, 2008 or prior must be appropriated in full in the 2013 Dedicated Utility Assessment Budget or written intent of permanent financing submitted.

** Interest on Utility Assessment Notes must be included in the Utility Budget appropriation "Interest on Notes".

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (UTILITY CAPITAL FUND)

IIMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2012		2012 Authorizations		Expended	Authorizations Canceled	Balance - December 31, 2012	
	Funded	Unfunded					Funded	Unfunded
Ord. 04-27/05-22 Various Sewer Improvements	8,210						8,210	
Ord. 06-24 Various Sewer Improvements	25						25	
Ord. 07-16 Various Sewer Improvements	2,737						2,737	
Ord. 08-10 Solar Energy Project		88,638			830			87,808
Ord. 08-21 Various Sewer Improvements		5,462			3,178			2,284
Ord. 10-15 Sewer Line Replacement		8,093			830			7,263
Ord. 10-20 Facility Repairs & Improvements		298,598			294,439			4,159
Ord. 11-10 Various Sewer Repairs		186,301			85,958			100,343
Ord. 11-20 Improv. To Sewer Complex		1,876,000			1,832,777			43,223
Ord. 12-16 Facility Repairs & Improvements			200,000		1,201			198,799
Ord. 12-34 Sewer Complex-Supplemental			625,000					625,000
Totals 70000-	$ 10,972	$ 2,463,092	$ 825,000	$ -	$ 2,219,213	$ -	$ 10,972	$ 1,068,879

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SEWER UTILITY CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance January 1, 2012	xxxxxxxxxxxxxxxx	62,000
Received from 2012 Budget Appropriation *	xxxxxxxxxxxxxxxx	
	xxxxxxxxxxxxxxxx	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	xxxxxxxxxxxxxxxx	
List by Improvements - Direct Charges Made for Preliminary Costs:	xxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxx
		xxxxxxxxxxxxxxxx
		xxxxxxxxxxxxxxxx
		xxxxxxxxxxxxxxxx
		xxxxxxxxxxxxxxxx
		xxxxxxxxxxxxxxxx
		xxxxxxxxxxxxxxxx
		xxxxxxxxxxxxxxxx
Appropriated to Finance Improvement Authorizations		xxxxxxxxxxxxxxxx
		xxxxxxxxxxxxxxxx
Balance December 31, 2012	62,000	xxxxxxxxxxxxxxxx
	62,000	62,000

SEWER UTILITY CAPITAL FUND

N/A

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Balance January 1, 2012	xxxxxxxxxxxxxxxx	
Received from 2012 Budget Appropriation *	xxxxxxxxxxxxxxxx	
Received from 2012 Emergency Appropriation *	xxxxxxxxxxxxxxxx	
Appropriated to Finance Improvement Authorizations		xxxxxxxxxxxxxxxx
		xxxxxxxxxxxxxxxx
Balance December 31, 2012		xxxxxxxxxxxxxxxx

* The full amount of the 2012 budget appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

UTILITY FUND

CAPITAL IMPROVEMENTS AUTHORIZED IN 2012
AND
DOWN PAYMENTS (N.J.S. 40A:2-11)

UTILITIES ONLY

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2012 or Prior Years
Ord. 12-16 Facility Repairs & Improv	200,000	200,000		
Ord. 12-34 Sewer Comples Supplementa	625,000	625,000		
Total	825,000	825,000		

SEWER UTILITY CAPITAL FUND
STATEMENT OF CAPITAL SURPLUS

YEAR 2012

	Debit	Credit
Balance January 1, 2012	xxxxxxxxxxxxxx	83,239
	xxxxxxxxxxxxxxx	
Premium on Sale of Bonds	xxxxxxxxxxxxxx	51,831
Funded Improvement Authorizations Canceled	xxxxxxxxxxxxxx	
Appropriated to Finance Improvement Authorizations		xxxxxxxxxxxxxx
Appropriated to 2012 Budget Revenue	81,521	xxxxxxxxxxxxxx
Balance December 31, 2012	53,549	xxxxxxxxxxxxxx
	135,070	135,070

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital Section in the same manner as set forth in General Capital Fund Sheet 8

POST CLOSING

TRIAL BALANCE - AIRPORT UTILITY FUND

AS AT DECEMBER 31, 2012

Operating and Capital Sections

(Separately Stated)

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit	
AIRPORT OPERATING FUND			
Cash	95,730		
Change Fund	50		
Interfund to Current Fund	134,460		
Appropriation Reserves		199,000	C
Fund Balance		31,240	
Totals	230,240	230,240	
AIRPORT CAPITAL FUND			
Cash	215,397		
Fixed Capital	54,206,479		
Fixed Capital Authorized and Uncompleted	7,293,126		
Due from FAA	2,684,161		
Due from State of New Jersey	291,441		
Due from Lessee	24,871		
Improvement Authorizations:			
Funded		830,850	
Contracts Payable		1,908,660	
Due to Current Fund		235,171	
Due to Operating		134,460	
Due to Lessee			
Reserve for Future Improvements		106,517	
Reserve for Amortization		54,206,479	
Deferred Reserve for Amortization		7,293,127	
Fund Balance		211	
	64,715,475	64,715,475	

(Do not crowd - add additional sheets)

POST CLOSING TRIAL BALANCE
UTILITY ASSESSMENT TRUST FUNDS

IF MORE THAN ONE UTILITY
EACH ASSESSMENT SECTION MUST BE SEPARATELY STATED

AS AT DECEMBER 31, 2012

Title of Account	Debit	Credit
NOT APPLICABLE		

(Do not crowd - add additional sheets)

ANALYSIS OF AIRPORT ASSESSMENTS
PLEDGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2011	RECEIPTS					Disbursements	Balance Dec. 31, 2012
		Assessments and Liens	Operating Budget					
Assessment Serial Bond Issues:	xxxxxxxxxxxxx	xxxxxxxxxxxxx	xxxxxxxxxxxxx	xxxxxxxxxxxxx	xxxxxxxxxxxxx	xxxxxxxxxxxxx	xxxxxxxxxxxxx	xxxxxxxxxxxxx
NOT APPLICABLE								
Assessment Bond Anticipation Note Issues:	xxxxxxxxxxxxx	xxxxxxxxxxxxx	xxxxxxxxxxxxx	xxxxxxxxxxxxx	xxxxxxxxxxxxx	xxxxxxxxxxxxx	xxxxxxxxxxxxx	xxxxxxxxxxxxx
Other Liabilities								
Trust Surplus								
Less Assets "Unfinanced" *	xxxxxxxxxxxxx	xxxxxxxxxxxxx	xxxxxxxxxxxxx	xxxxxxxxxxxxx	xxxxxxxxxxxxx	xxxxxxxxxxxxx	xxxxxxxxxxxxx	xxxxxxxxxxxxx
Totals								

* Show as red figure

STATEMENT OF AIRPORT UTILITY BUDGET - 2012

BUDGET REVENUES

Source		Budget	Received in Cash	Excess or Deficit *
Operating Surplus Anticipated	01	10,000	10,000	
Operating Surplus Anticipated with Consent of Director of Local Govt. Services	02			
Lease Rentals		189,000	189,080	80
Miscellaneous				
Airport Capital Surplus				
Added by N.J.S. 40A:4-87: (List)		xxxxxxxxxxxxxx	xxxxxxxxxxxxxx	xxxxxxxxxxxxxxxxxxxx
Subtotal		199,000	199,080	80
Deficit (General Budget) **	06			
	07	199,000	199,080	80

** Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amount shown for items on Sheet 59.

STATEMENT OF BUDGET APPROPRIATIONS

Appropriations:		xxxxxxxxxxxxxxxxxxxx
Adopted Budget		199,000
Added by N.J.S. 40A:4-87		
Emergency		
Total Appropriations		199,000
Add: Overexpenditures (See Footnote)		
Total Appropriations and Overexpenditures		199,000
Deduct Expenditures:		
Paid or Charged		
Reserved	5,000	
Surplus (General Budget) **	194,000	
Total Expenditures		199,000
Unexpended Balance Canceled (See Footnote)		

FOOTNOTES:

RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

STATEMENT OF 2012 OPERATION
AIRPORT UTILITY

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2012 Airport Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)".
Section 2 should be filled out in every case.

SECTION 1:

Revenue Realized:	xxxxxxxxxxxxxxx	
Budget Revenue (Not Including "Deficit (General Budget)")	199,080	
Miscellaneous Revenue Not Anticipated	1	
2011 Appropriation Reserves Canceled * (Excess Revenue Realized)	5,000	
Total Revenue Realized		204,081
Expenditures:	xxxxxxxxxxxxxxx	
Appropriations (Not Including "Surplus (General Budget)")	xxxxxxxxxxxxxxx	
Paid or Charged		
Reserved	5,000	
Expended Without Appropriation		
Cash Refund of Prior Year's Revenue		
Overexpenditure of Appropriation Reserves		
Total Expenditures	5,000	
Less: Deferred Charges Included in Above "Total Expenditures"		
Total Expenditures - As Adjusted		5,000
Excess		199,081
Budget Appropriation - Surplus (General Budget) **	194,000	
Remainder = Balance of "Results of 2009 Operation" ("Excess in Operations - Sheet 60)	5,081	
Deficit		
Anticipated Revenue - Deficit (General Budget) **		
Remainder = Balance of "Results of 2009 Operation" ("Operating Deficit - to Trial Balance" - Sheet 60)		

SECTION 2:

The following Item of "2011 Appropriation Reserves Canceled in 2012 " Is Due to the Current Fund TO THE EXTENT OF the amount Received and Due from the General Budget of 2010 for an Anticipated Deficit in the Airport Utility for 2011:

2011 Appropriation Reserves Canceled in 2012		
Less: Anticipated Deficit in 2011 Budget - Amount Received and Due from Current Fund - If none, enter "None"		
* Excess (Revenue Realized)		

** Items must be shown in same amounts on Sheet 58.

RESULTS OF AIRPORT UTILITY OPERATIONS)

	Debit	Credit
Excess in Anticipated Revenues	xxxxxxxxxxxxxxxx	80
Unexpended Balances of Appropriations	xxxxxxxxxxxxxxxx	
Miscellaneous Revenue Not Anticipated	xxxxxxxxxxxxxxxx	1
Unexpended Balances of 2011 Appropriation Reserves *	xxxxxxxxxxxxxxxx	5,000
Prior Year Revenue Refunded		
Deficit in Anticipated Revenues		xxxxxxxxxxxxxxxx
Refunds of Prior Year Revenues		xxxxxxxxxxxxxxxx
Operating Deficit - to Trial Balance	xxxxxxxxxxxxxxxx	
Excess in Operations - to Operating Surplus	5,081	xxxxxxxxxxxxxxxx
* See restriction in amount on Sheet 59, SECTION 2	5,081	5,081

OPERATING SURPLUS - AIRPORT UTILITY

	Debit	Credit
Balance January 1, 2012	xxxxxxxxxxxxxxxx	36,159
Excess in Results of 2012 Operations	xxxxxxxxxxxxxxxx	5,081
Amount Appropriated in 2012 Budget - Cash	10,000	xxxxxxxxxxxxxxxx
Amount Appropriated in 2012 Budget with Prior Written Consent of Director of Local Government Services		xxxxxxxxxxxxxxxx
Anticipated as Revenue in Current Fund Budget		
Balance December 31, 2012	31,240	xxxxxxxxxxxxxxxx
	41,240	41,240

ANALYSIS OF BALANCE DECEMBER 31, 2012 (FROM AIRPORT UTILITY - TRIAL BALANCE)

Cash (including Change Fund)		95,780
Investments		
Interfund Accounts Receivable		
Subtotal		95,780
Deduct Cash Liabilities Marked with "C" on Trial Balance		64,540
Operating Surplus Cash or (Deficit in Operating Surplus Cash)		31,240
* Other Assets Pledged to Operating Surplus		
Deferred Charges #		
Operating Deficit #		
Total Other Assets		
# MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2016 BUDGET.		31,240

* In the case of a "Deficit in Operating Surplus Cash", "Other Assets" would be also pledged to cash liabilities.

SCHEDULE OF AIRPORT UTILITY ACCOUNTS RECEIVABLE

NONE

Balance December 31, 2011		$
Increased by:		
Airport Rents Levied		$
Decreased by:		
Collections	$	
Overpayments applied	$	
Transfer to Airport Liens	$	
Other	$	
		$
Balance December 31, 2012		$

SCHEDULE OF AIRPORT LIENS

N/A

Balance December 31, 2011		$
Increased by:		
Transfers from Accounts Receivable	$	
Penalties and Costs	$	
Other	$	
		$
Decreased by:		
Collections	$	
Other	$	
		$
Balance December 31, 2012		$

DEFERRED CHARGES
MANDATORY CHARGES ONLY
AIRPORT UTILITY FUND
(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, listed on Sheet 29)

Caused By	Amount Dec. 31, 2011 Per Audit Report	Amount in 2011 Budget	Amount Resulting from 2011	Balance as at Dec. 31, 2012
1. Emergency Authorization - *	$	$	$	$
2.	$	$	$	$
NOT APPLICABLE				
3.	$	$	$	$
4.	$	$	$	$
5.	$	$	$	$
6.	$	$	$	$
7.	$	$	$	$
8.	$	$	$	$
9.	$	$	$	$
10.	$	$	$	$

* Do not include items funded or refunded as listed below.

EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51

Date	Purpose	Amount
1.		$
2.		$
NOT APPLICABLE		
3.		$
4.		$
5.		$

JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

In favor of	On Account of	Date Entered	Amount	Appropriated for in Budget of Year 2013
1.			$	
2.			$	
NOT APPLICABLE				
3.			$	
4.			$	

SCHEDULE OF BONDS ISSUED AND OUTSTANDING AND 2013 DEBT SERVICE FOR BONDS

AIRPORT UTILITY ASSESSMENT BONDS

	Debit	Credit	2013 Debt Service
Outstanding January 1, 2012	xxxxxxxxxxxxxx		
Issued	xxxxxxxxxxxxxx		
NOT APPLICABLE			
Paid		xxxxxxxxxxxxxxxx	
Outstanding December 31, 2012		xxxxxxxxxxxxxxxx	
2013 Bond Maturities - Assessment Bonds			$
2013 Interest on Bonds *		$	

AIRPORT UTILITY CAPITAL BONDS

Outstanding January 1, 2012	xxxxxxxxxxxxxx		
Issued	xxxxxxxxxxxxxx		
Paid		xxxxxxxxxxxxxxxx	
NOT APPLICABLE			
Outstanding December 31, 2012		xxxxxxxxxxxxxxxx	
2013 Bond Maturities - Capital Bonds			$
2013 Interest on Bonds *		$	

NOT APPLICABLE

INTEREST ON BONDS - AIRPORT UTILITY BUDGET

2013 Interest on Bonds (* Items)	$	
Less: Interest Accrued to 12/31/12 (Trial Balance)	$	
Subtotal	$	
Add: Interest to be Accrued as of 12/31/13	$	
Required Appropriation 2013		$

LIST OF BONDS ISSUED DURING 2012

Purpose	2013 Maturity	Amount Issued	Date of Issue	Interest Rate
NOT APPLICABLE				
Total				

SCHEDULE OF LOANS ISSUED AND OUTSTANDING AND 2013 DEBT SERVICE FOR LOANS

AIRPORT ENVOIRNMENTAL INFRASTRUCTURE UTILITY LOAN

	Debit	Credit	2013 Debt Service
Outstanding January 1, 2012	xxxxxxxxxxxxxx		
Issued	xxxxxxxxxxxxxx		
NOT APPLICABLE			
Paid		xxxxxxxxxxxxxxxx	
Outstanding December 31, 2012		xxxxxxxxxxxxxxxx	
2013 Loan Maturities			$
2013 Interest on Loans *		$	

AIRPORT **UTILITY LOAN** N/A

Outstanding January 1, 2012	xxxxxxxxxxxxxx		
Issued	xxxxxxxxxxxxxx		
Paid		xxxxxxxxxxxxxxxx	
NOT APPLICABLE			
Outstanding December 31, 2012		xxxxxxxxxxxxxxxx	
2013 Loan Maturities			$
2013 Interest on Loans *		$	

NOT APPLICABLE

INTEREST ON LOANS - AIRPORT UTILITY BUDGET

2013 Interest on Loans (* Items)	$	
Less: Interest Accrued to 12/31/12 (Trial Balance)	$	
Subtotal	$	
Add: Interest to be Accrued as of 12/31/13	$	
Required Appropriation 2013		$

LIST OF LOANS ISSUED DURING 2012 N/A

Purpose	2013 Maturity	Amount Issued	Date of Issue	Interest Rate
NOT APPLICABLE				
Total				

DEBT SERVICE SCHEDULE FOR UTILITY NOTES (OTHER THAN ASSESSMENT NOTES)

	Title or Purpose of Issue	Original Amount Issued	Original Date of Issue *	Amount of Note Outstanding Dec. 31, 2012	Date of Maturity	Rate of Interest	2013 Budget Requirement		Interest Computed to (Insert Date)
							For Principal	For Interest **	
1.									
2.									
3.	NOT APPLICABLE								
4.									
5.									
6.									
7.									
8.									
9.									
10.									
	Total	0.00		0.00			0.00	0.00	

Sheet 64a

Important: If there is more than one utility in the municipality, identify each note.

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

* See Sheet 33 for clarification of "Original Date of Issue".

All notes with an original date of issue of 2010 or prior require one legal payable installment to be budgeted if it is contemplated that such notes will be renewed in 2013 or written intent of permanent financing submitted.

** If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

INTEREST ON NOTES - POOL UTILITY BUDGET		
2013 Interest on Notes	$	0.00
Less: Interest Accrued to 12/31/12 (Trial Balance)	$	
Subtotal	$	0.00
Add: Interest to be Accrued as of 12/31/13	$	
Required Appropriation - 2013	$	0.00

(Do not crowd - add additional sheets)

DEBT SERVICE SCHEDULE FOR UTILITY ASSESSMENT NOTES

N/A

	Title or Purpose of Issue	Original Amount Issued	Original Date of Issue *	Amount of Note Outstanding Dec. 31, 2012	Date of Maturity	Rate of Interest	2013 Budget Requirement		Interest Computed to (Insert Date)
							For Principal	For Interest **	
1.									
2.									
3.									
4.	NOT APPLICABLE								
5.									
6.									
7.									
8.									
9.									
10.									
11.									
12.									
13.									
14.									
15.									
	Total								

Important: If there is more than one utility in the municipality, identify each note.

Memo: * See Sheet 33 for clarification of "Original Date of Issue".

Utility Assessment Notes with an original date of issue of December 31, 2008 or prior must be appropriated in full in the 2013 Dedicated Utility Assessment Budget or written intent of permanent financing submitted.

** Interest on Utility Assessment Notes must be included in the Utility Budget appropriation "Interest on Notes".

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

N/A

	Purpose	Amount of Lease Obligation Outstanding Dec. 31, 2010	2012 Budget Requirement	
			For Principal	For Interest/Fees
1.				
2.				
3.	**NOT APPLICABLE**			
4.				
5.				
6.				
7.				
8.				
9.				
10.				
11.				
12.				
13.				
14.				
	Total			
			80051-01	80051-02

(Do not crowd - add additional sheets)

Sheet 6 5 b

TOWN OF MORRISTOWN
AIRPORT UTILITY FUND

STATEMENT OF IMPROVEMENT AUTHORIZATIONS
DECEMBER 31, 2012

E-13

Ord. No.	Description	Amount	2011 Funded	Contribution From Lessee	State Grants	FAA Grants	Cancelled Contracts Payable	Paid or Charged	2012 Funded
01-17	Overlay of Runway 5-23	$ 277,778	$ 139,326	$	$	$	$	$	$ 139,326
01-03	Deer Fence Phase III	600,000	2,623						2,623
03-01	Airport Layout Plan	425,000	364,143						364,143
03-02/03-26/03-42	Airport Circuit Replacement	500,001	16,415						16,415
03-21	Taxiway A & B	4,175,000	2,954						2,954
04-30	Airport Obstruction Study	70,000	1,290				x		1,290
04-34	Rehabilitation of Runway 13-31	361,855	3,829						3,829
04-35	Aircraft Deicing Apron - Phase II	2,655,054	94,339						94,339
04-36/05-27	Airport Obstruction Removal	387,479	7,867						7,867
04-37/06-16	Electrical Vault Relocation	922,148	14,971						14,971
05-43	Drainage Improve Design	226,850	2,000						2,000
05-44	Prec. Approach Indicator (PAPI)	49,425	2,599						2,599
06-36	Automated Weather Obs. Sys.	297,350	11,999						11,999
31-07	Drain Imp. R/W 13 & W. Tie Down	128,500	10,067						10,067
32-07	Airport Layout Plan Update	238,947	13,947						13,947
23-08	Taxiway Survey Runways 5 & 23	94,737	3,564						3,564
24-08	Airport Obstruction Removal	489,035	6,267						6,267
11-09	Runway Crack Sealing	100,000	4,306						4,306
13-09	Employee Wildlife Training Program	4,025	3,275						3,275
14-09	Airport Layout Master Plan - Phase II	232,362	6,030						6,030
30-09	Runway Guard Lights	21,563	17,764						17,764
10-08	Design/Permitting Taxiway A	250,000	11,875						11,875
10-18	Rehabilitation Taxiway A	3,250,807	89,400						89,400
12-22	Hazard Assessment and Management	141,866		7,093	7,093	127,679		141,865	-
12-37	Certain Capital Improvements	586,687		29,334	29,334	528,018		586,686	-
			$ 830,850	$ 36,427	$ 36,427	$ 655,697	$	$ 728,551	$ 830,850

AIRPORT UTILITY CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND — NOT APPLICABLE

	Debit	Credit
Balance January 1, 2012	xxxxxxxxxxxxxxxx	
Received from 2012 Budget Appropriation *	xxxxxxxxxxxxxxxx	
	xxxxxxxxxxxxxxxx	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	xxxxxxxxxxxxxxxx	
List by Improvements - Direct Charges Made for Preliminary Costs:	xxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxxxx
		xxxxxxxxxxxxxxxxxx
		xxxxxxxxxxxxxxxxxx
		xxxxxxxxxxxxxxxxxx
		xxxxxxxxxxxxxxxxxx
		xxxxxxxxxxxxxxxxxx
		xxxxxxxxxxxxxxxxxx
		xxxxxxxxxxxxxxxxxx
Appropriated to Finance Improvement Authorizations		xxxxxxxxxxxxxxxxxx
		xxxxxxxxxxxxxxxxxx
Balance December 31, 2012		xxxxxxxxxxxxxxxxxx

POOL UTILITY CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS — NOT APPLICABLE

	Debit	Credit
Balance January 1, 2012	xxxxxxxxxxxxxxxx	
Received from 2012 Budget Appropriation *	xxxxxxxxxxxxxxxx	
Received from 2012 Emergency Appropriation *	xxxxxxxxxxxxxxxx	
Appropriated to Finance Improvement Authorizations		xxxxxxxxxxxxxxxxxx
		xxxxxxxxxxxxxxxxxx
Balance December 31, 2012		xxxxxxxxxxxxxxxxxx

* The full amount of the 2012 budget appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

UTILITY FUND

CAPITAL IMPROVEMENTS AUTHORIZED IN 2012
AND
DOWN PAYMENTS (N.J.S. 40A:2-11)

UTILITIES ONLY

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2012 or Prior Years
Hazard Assessment and Management	141,865	(A)		
Certain Capital Improvements	586,686	(A)		
Total	728,551			

(A) Funded by Federal and State and contribution from Lessee.

AIRPORT UTILITY CAPITAL FUND
STATEMENT OF CAPITAL SURPLUS

YEAR 2012

	Debit	Credit
Balance January 1, 2012	xxxxxxxxxxxxxxx	211
Premium on Sale of Bonds	xxxxxxxxxxxxxxx	
Funded Improvement Authorizations Canceled	xxxxxxxxxxxxxxx	
Premium on Sale of Notes		
Appropriated to Finance Improvement Authorizations		xxxxxxxxxxxxxxx
Appropriated to 2012 Budget Revenue		xxxxxxxxxxxxxxx
Balance December 31, 2012	211	xxxxxxxxxxxxxxx
	211	211