

**ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2014
(UNAUDITED)**

POPULATION LAST CENSUS 18,411
 NET VALUATION TAXABLE 2014 \$ 2,203,086,971
 MUNICODE 1424

**FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY:
 COUNTIES - JANUARY 26, 2015
 MUNICIPALITIES - FEBRUARY 10, 2015**

ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT SERVICES.

Town _____ of Morristown, County of Morris

**SEE BACK COVER FOR INDEX AND INSTRUCTIONS.
 DO NOT USE THESE SPACES**

	Date	Examined By:	
1			Preliminary Check
2			Examined

I hereby certify that the debt shown on Sheets 31 to 34a, 49 to 51a and 63 to 65a are complete, were computed by me and can be supported upon demand by a register or other detailed analysis.

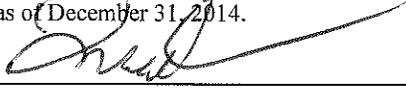
Signature 
 Title Chief Financial Officer

(This must be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

REQUIRED CERTIFICATION BY THE CHIEF FINANCIAL OFFICER:

I hereby certify that I am responsible for filing this verified Annual Financial Statement, (which I have prepared) or (which I have not prepared) [eliminate one] and information required also included herein and that this Statement is an exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein are in proof; I further certify that this statement is correct insofar as I can determine from all the books and records kept and maintained in the Local Unit.

Further, I do hereby certify that I, Frank V. Mason, am the Chief Financial Officer, License # N-0583, of the Town of Morristown, County of Morris and that the statements annexed hereto and made a part hereof are true statements of the financial condition of the Local Unit as at December 31, 2014, completely in compliance with N.J.S. 40A:5-12, as amended. I also give complete assurances as to the veracity of required information included herein, needed prior to certification by the Director of Local Government Services, including the verification of cash balances as of December 31, 2014.

Signature 
 Title Chief Financial Officer
 Address 200 South Street, Morristown, NJ 07980
 Phone Number 973-292-6661
 Fax Number _____
 Email F-Mason@TownofMorristown.org

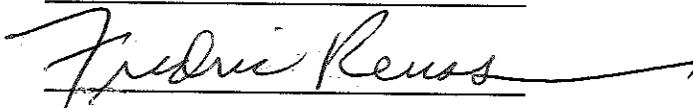
IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH THE REPRESENTATIONS AND ASSERTIONS MADE HEREIN.

**UNIFORM CONSTRUCTION CODE CERTIFICATION
BY CONSTRUCTION CODE OFFICIAL**

Town of Morristown

The undersigned certifies that the municipality has compiled with the regulations governing revenues generated by uniform construction code fees and expenditures for construction code operations for fiscal year 2014 as required under N.J.A.C. 5:23-4.17.

Printed Name: Fredric Reuss

Signature: 

Certificate #: 4574

Date: 3/10/15

**MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION
BY
CHIEF FINANCIAL OFFICER**

One of the following Certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination.

CERTIFICATION OF QUALIFYING MUNICIPALITY

1. The outstanding indebtedness of the previous fiscal year is **not in excess of 3.5%**
2. All emergencies approved for the previous fiscal year **did not exceed 3%** of total appropriations;
3. The tax collection rate **exceeded 90%**
4. Total deferred charges **did not equal or exceed 4%** of the total tax levy;
5. There were **no "procedural deficiencies" noted** by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and
6. There was **no operating deficit** for the previous fiscal year.
7. The municipality did **not** conduct an accelerated tax sale for less than 3 consecutive years.
8. The municipality did **not** conduct a tax levy sale the previous fiscal year and does not plan to conduct one in the current year.
9. The current year budget does **not** contain a levy or appropriation "CAP" referendum.
10. The municipality will not apply for Transitional Aid for 2015.

The undersigned certifies that this municipality has complied in full in meeting ALL of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: Town of Morristown

Chief Financial Officer: Frank V. Mason

Signature: _____

Certificate #: N-0583

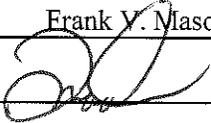
Date: _____

CERTIFICATION OF NON-QUALIFYING MUNICIPALITY

The undersigned certifies that this municipality does not meet Item(s)## of the criteria above and therefore does not qualify for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: Town of Morristown

Chief Financial Officer: Frank V. Mason

Signature: 

Certificate #: N-0583

Date: 3/10/15

22-6002360-W
Fed I.D. #

Town of Morristown
Municipality

Morris
County

Report of Federal and State Financial Assistance :
Expenditures of Awards

Fiscal Year Ending: 12/31/2014

(1)	(2)	(3)
Federal Programs Expended (administered by the State)	State Programs Expended	Other Federal Programs Expended
TOTAL \$ <u>610,557</u>	\$ <u>58,242</u>	\$ <u> </u>

Type of Audit required by OMB A-133 and OMB 04-04:

Single Audit
 Program Specific Audit
 Financial Statement Audit Performed in Accordance
With Government Auditing Standards (Yellow Book)

Note: All local governments, who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with OMB A-133 (Revised 6/27/03) and OMB 04-04. The single audit threshold has been increased to \$500,000 beginning with fiscal year ending 12/31/03. Expenditures are defined in Section 205 of OMB A-133.

- (1) Report expenditures from federal pass-through programs received directly from state governments. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant/contract agreements.
- (2) Report expenditures from state programs received directly from state government or indirectly from pass-through entities. **Exclude state aid (I.e., CMPTRA, Energy Receipts tax, etc.) since there are no compliance requirements.**
- (3) Report expenditures from federal programs received directly from the federal government or indirectly from entities other than state governments.


Signature Of Chief Financial Officer

3/10/15
Date

IMPORTANT!

READ INSTRUCTIONS

INSTRUCTION

The following certification is to be used ONLY in the event there is NO municipality operated utility.

If there is a utility operated by the municipality or if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the UTILITY sheets from the document.

CERTIFICATION

I hereby certify that there was no "utility fund" on the books of account and there was no utility owned and operated by the _____ of _____, County of _____ during the year 2014 and that sheets 40 to 68 are unnecessary.

I have therefore removed from this statement the sheets pertaining only to utilities

Name _____

Title _____

(This must be signed by the Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

NOTE:

When removing the utility sheets, please be sure to refasten the "index" sheet (the last sheet in the statement) in order to provide a protective cover sheet to the back of the document.

MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2014

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2015 and filed with the County Board of Taxation on January 10, 2015 in accordance with the requirement of N.J.S.A. 54:4-35, was in the amount of

\$ 2,213,294,342

Kevin M. Emson
SIGNATURE OF TAX ASSESSOR

Town of Morristown
MUNICIPALITY

Morris
COUNTY

POST CLOSING TRIAL BALANCE - TRUST FUNDS

(Assessment Section Must be Separately Stated)

AS AT DECEMBER 31, 2014

Title of Account	Debit	Credit
Animal Control Trust Fund:		
Cash	62,069	
Due to the State of New Jersey		57
Due to the Current Fund		23
Reserve for Animal Control Expenditures		61,989
	62,069	62,069
Other Trust Fund/Escrow:		
Cash	2,164,668	
Due from Restitution	1,600	
Due to Current Fund		24,017
Reserve for:		
As Listed on Sheet 6b - Special Deposits		2,142,251
	2,166,268	2,166,268
Recreation Trust Fund:		
Cash	67,846	
Due to Current Fund		31
Reserve for Recreation Programs		67,815
	67,846	67,846
State Unemployment Insurance Fund:		
Cash	11,743	
Reserve for Unemployment Insurance		11,743

(Do not crowd - add additional sheets)

MUNICIPAL PUBLIC DEFENDER CERTIFICATION

Public Law 1998, C. 256

Municipal Public Defender Expended Prior Year 2013:	(1)	\$	25,000
		x	25%
	(2)	\$	6,250

Municipal Public Defender Trust Cash Balance December 31, 2014: (3) \$ 23,627

Note: If the amount of money in a dedicated fund established pursuant to this section exceeds by more than 25% the amount which the municipality expended during the prior year providing the services of a municipal public defender, the amount in excess of the amount expended shall be forwarded to the Criminal Disposition and Review Collection Fund administered by the Victims of Crime Compensation Board (P.O. Box 084, Trenton, N.J. 08625).

Amount in excess of the amount expended: 3 - (1 +2) = \$ _____

The undersigned certifies that the municipality has complied with the regulations governing *Municipal Public Defender* as required under Public Law 1998, C. 256.

Chief Financial Officer:	Frank V. Mason
Signature:	
Certificate #:	N-0583
Date:	3/10/15

Schedule of Trust Fund Reserves

Purpose	Amount Dec. 31, 2013 per Audit Report	Receipts	Disbursements	Balance as at Dec. 31, 2014
1. <u>Lease Security Deposits</u>	\$ 28,830	\$	\$	\$ 28,830
2. <u>Public Works Deposit</u>	74,236	14,998	2,000	87,234
3. <u>Project Planner Deposits Maple Ave</u>	(2,635)			(2,635)
4. <u>Epsteins Project Contribution</u>	19,035			19,035
5. <u>Cable Legal Reserve</u>	59,381		54,425	4,956
6. <u>Cable Purchase Reserve</u>	9,950		4,253	5,697
7. <u>Premium on Tax Sales</u>	730,364	593,500	643,479	680,385
8. <u>Outside Lien Redemptions</u>	276,103	1,197,442	1,469,769	3,776
9. <u>Reserve for Purchase of Police Vehicle</u>	(5,137)			(5,137)
10. <u>Police Abandoned Vehicles</u>	5,028			5,028
11. <u>Flexible Spending</u>	5,641	60,245	59,776	6,110
12. <u>Flexible Spending - Dependent Care</u>	458	3,750		4,208
Dedicated by Rider				
13. <u>Municipal Court POAA</u>	47,419	8,340	9,937	45,822
14. <u>Fire Prevention Penalties</u>	14,234	900	14,373	761
15. <u>Fire Prevention Donations</u>	2,532		25	2,507
16. <u>Fire Donations</u>	8,718	3,600	6,620	5,698
17. <u>Public Defender</u>	27,827		4,200	23,627
18. <u>Police Donations</u>	8,903	1,876		10,779
19. <u>Sr. Weekend Meals</u>	1,518			1,518
20. <u>Sr. Center Donations</u>	1,385	150	1,215	320
21. <u>Police Forfeiture</u>	30,662	848		31,510
22. <u>Accumulated Unused Vacation & Sick Pay</u>	56,739			56,739
23. <u>Outside Police Service</u>	87,380	993,205	1,054,466	26,119
24. <u>Unemployment</u>				0
25. <u>Bob Tracey Park Contributions</u>	6,684	1,650		8,334
26. <u>Developers Escrow</u>	1,047,593	492,156	448,719	1,091,030
28. <u>Public Tree Donation</u>				0
Totals:	\$ 2,542,848	3,372,660	3,773,257	\$ 2,142,251

ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS PLEDGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2013		RECEIPTS						Disbursements		Balance Dec. 31, 2014		
			Assessments and Liens		Current Budget		Receipts					XX	XX
Assessment Serial Bond Issues:	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	
NOT APPLICABLE													
Assessment Bond Anticipation Note Issues:	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	
Other Liabilities													
Trust Surplus													
Less Assets "Unfinanced"	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	

POST CLOSING TRIAL BALANCE - GENERAL CAPITAL FUND

AS AT DECEMBER 31, 2014

Title of Account	Debit		Credit	
Est. Proceeds Bonds and Notes Authorized			XXXXXXXXXX	XX
Bonds and Notes Authorized but Not Issued	XXXXXXXXXX	XX		
Cash	2,902,260			
Grants Receivable	125,884			
Interfund - Grant Fund	100,000			
Deferred Charges to Future Taxation:				
Funded	14,726,326			
Unfunded	11,532,509			
Serial Bonds Payable			14,726,326	
Bond Anticipation Notes			11,532,509	
Capital Improvement Fund			86,365	
Improvement Authorizations:				
Funded			668,351	
Unfunded			1,023,933	
Contracts Payable			962,426	
Reserve for:				
Refunding Bond Insurance Costs			9,680	
Pay Debt Service			506	
Future Improvements			47,596	
Interfund - Current			1,250	
Interfund - Sewer			1,708	
Fund Balance			326,329	
	29,386,979		29,386,979	

(Do not crowd - add additional sheets)

CASH RECONCILIATION DECEMBER 31, 2014

	Cash		Less Checks Outstanding	Cash Book Balance
	*On Hand	On Deposit		
Current	278,850	12,102,754	2,166,811	10,214,793
Trust - Assessment				
Trust - Dog License		62,069		62,069
Trust - Other		2,164,668		2,164,668
Capital - General		2,902,460	200	2,902,260
Sewer - Operating	695	641,699		642,394
Sewer - Capital		732,213		732,213
Utility				
Assessment Trust				
Public Assistance**				
Airport - Operating		32,025		32,025
Airport - Capital		51,144		51,144
Grant Fund		484,360		484,360
Recreation	216	67,630		67,846
SUI		11,743		11,743
Affordable Housing		936,356		936,356
Payroll Deductions		500,167	288,593	211,574
Self Insurance		104,339		104,339
Worker's Compensation		471,361		471,361
IRS Equity Shared Funds		256,367		256,367
Total	279,761	21,521,355	2,455,604	19,345,512

* - Include Deposits In Transit

** - Be sure to include a Public Assistance reconciliation and trial balance if the municipality maintains such a bank account

REQUIRED CERTIFICATION

I hereby certify that all amounts shown in the "Cash on Deposit" column on Sheet 9 and 9(a) have been verified with the applicable bank statements, certificates, agreements or passbooks at December 31, 2014.

I also certify that all amounts, if any, shown for Investments in Savings and Loan Associations on any trial balance have been verified with the applicable passbooks at December 31, 2014.

All "Certificates of Deposit", "Repurchase Agreements" and other investments must be reported as cash and included in this certification.

(THIS MUST BE SIGNED BY THE REGISTERED MUNICIPAL ACCOUNTANT (STATUTORY AUDITOR) OR CHIEF FINANCIAL OFFICER) depending on who prepared this Annual Financial Statement as certified to on Sheet 1 or 1(a).

Signature: _____ Title: _____

CASH RECONCILIATION DECEMBER 31, 2014 (cont'd.)
LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

Current:			
Account Name	Bank	Account	
Operating	ConnectOne	407828	2,070,339
Investment	NJCMF	11792673171	98,330
Money Market	PNC Bank	8102346236	405,264
Money Market	ConnectOne	706744	6,840,825
EMS	ConnectOne	710822	86
Pool	ConnectOne	710849	11,108
Net Payroll	ConnectOne	407860	403,339
Vendor Claims	ConnectOne	407844	2,273,463
			12,102,754
Grant:			
Grant Fund	ConnectOne	706892	484,360
General Capital:			
General Capital	ConnectOne	710784	2,899,918
General Capital	PNC Bank	8101954627	2,542
			2,902,460
Trust:			
Dog	ConnectOne	706825	62,069
Affordable Housing	ConnectOne	706779	936,356
Worker's Compensation	ConnectOne	706817	471,361
Self Insurance	ConnectOne	706809	104,339
Other	ConnectOne	407801	1,201,501
Developer's Escrow	JP Morgan Chase	198672728	930,345
Recreation	ConnectOne	710830	67,630
Payroll Deductions	ConnectOne	407852	500,167
Flexible Spending	ConnectOne	392618	10,319
SUI	ConnectOne	706795	11,743
IRS Equitable	ConnectOne	710814	256,367
Police Forfeiture	ConnectOne	706752	22,503
			4,574,700
Sewer:			
Operating	ConnectOne	407836	641,699
Capital	ConnectOne	710792	732,213
			1,373,912
Airport:			
Operating	ConnectOne	710776	32,025
Capital	ConnectOne	710741	51,144
			83,169
			21,521,355

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

**MUNICIPALITIES AND COUNTIES
FEDERAL AND STATE GRANTS RECEIVABLE**

Grant	Balance Jan. 1, 2014	2014 Budget Revenue Realized	Received	Transferred From Unappropriated Reserve Balances	Cancelled	Balance Dec. 31, 2014
Community Development Block Grants:						
Redevel. Plan Center & Coal Streets	5,193					5,193
Pocahontas/Caldwell Parks	81,427					81,427
Senior Center Improvements	1,273					1,273
Planning Assistance Grant	18,500					18,500
T-Growth Planning Grant	4,250					4,250
Open Space & Farmland Preservation	375,000		206,250			168,750
Open Space Grant Edgewood Project	75,000					75,000
Clean Communities	478	27,685	27,685			478
State Affordable Housing Grant	12,500		12,037			463
Smart Growth Planning Grant	53,970					53,970
DOT - South Street Phase II	63,000					63,000
DOT - South Street Phase III	46,250		46,250			
FEMA Homeland Security - Turnout Gear	4,257					4,257
NJ DOT Municipal Aid Program - Abbett Ave	37,500		37,500			
NJ DOT Safe Street to Transit	85,000		56,582			28,418
NJ DOT Streetscape	250,000					250,000
NJ DOT Streetscape		220,000				220,000
Totals	1,113,598	247,685	386,304			974,979

SCHEDULE OF APPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

Grant	Balance Jan. 1, 2014	Transferred from 2014		Prior Year	Expended	Canceled/ Reclassification	Balance Dec. 31, 2014
		Budget	Appropriations By 40A-4-87				
Community Development Block Grants							
Redev. Plan - Center & Coal Streets	3,287						3,287
Pocahontas/Caldwell Parks	49,027						49,027
Senior Center Improvements	846						846
Drunk Driving Enforcement Fund	10,750						10,750
NJ Body Armor Fund	21,772		4,971		6,662		20,081
Dodge Foundation - Footes Pond Donations	8,205						8,205
Alcohol Education Program	6,867						6,867
DEP - Recycling Tonnage Grant	58,286				18,608		39,678
Clean Communities Program	24,421		27,685		29,010		23,096
Various Contributors to Clean Communities			1,500		100		1,400
Open Space & Farm Pres. - Corey Road	252,881						252,881
Open Space - Edgewood Project	75,000						75,000
T-Growth Planning Grant	1,000						1,000
Planning Assist - NJ Highlands	12,500						12,500
Water Quality Grant	13,774						13,774

SCHEDULE OF APPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS (cont.)

Grant	Balance Jan. 1, 2014		Transferred from 2014 Budget Appropriations		Prior Year	Expended	Canceled/ Reclassification	Balance Dec. 31, 2014
			Budget	Appropriation By 40A:4-87				
Recreation Trails - Footes Pond	24,957							24,957
Smart Growth Planning Grant	8,065							8,065
Smart Growth Planning Grant - 2010	6,000							6,000
Affordable Housing Grant	12,500							12,500
Dodge Grant Office of Sustainability	15,611							15,611
DOT - South Street Phase II	31,991							31,991
County of Morris - Caldwell Playground	32,400							32,400
FEMA Homeland Security - Turnout Gear	1,839							1,839
FEMA Homeland Security - EMW	23,244							23,244
Morristown Rotary	6,305							6,305
NJ DOT Municipal Aid Program - Abbott Ave	2,506							2,506
NJ DOT Safe Streets to Transit	28,418							28,418
NJ DOT Streetscape				220,000				220,000
NJ DOT Streetscape	250,000							250,000
Safe Routes to School Program	120,000							120,000
Rutgers Mini Grant - Health	28							28

*LOCAL DISTRICT SCHOOL TAX

	Debit	Credit
Balance January 1, 2014	XXXXXXXXXX XX	XXXXXXXXXX XX
School Tax Payable # 85001-00	XXXXXXXXXX XX	
School Tax Deferred (Not in excess of 50% of Levy - 2013 - 2014) 85002-00	XXXXXXXXXX XX	
Levy School Year July 1, 2014 - June 30, 2015	XXXXXXXXXX XX	
Levy Calendar Year 2014	XXXXXXXXXX XX	
Paid NOT APPLICABLE		XXXXXXXXXX XX
Balance December 31, 2014	XXXXXXXXXX XX	XXXXXXXXXX XX
School Tax Payable # 85003-00		XXXXXXXXXX XX
School Tax Deferred (Not in excess of 50% of Levy - 2014 - 2015) 85004-00		XXXXXXXXXX XX

* Not including Type I school debt service, emergency authorizations-schools, transfer to Board of Education for use of local schools

Must include unpaid requisitions

MUNICIPAL OPEN SPACE TAX

	Debit	Credit
Balance January 1, 2014 85045-00	XXXXXXXXXX XX	
2014 Levy 85105-00	XXXXXXXXXX XX	
NOT APPLICABLE		
Interest Earned	XXXXXXXXXX XX	
Expenditures		XXXXXXXXXX XX
Balance December 31, 2014 85046-00		XXXXXXXXXX XX

REGIONAL SCHOOL TAX

(Provide a separate statement for each Regional District involved)

	Debit		Credit	
Balance January 1, 2014	XXXXXXXXXX	XX	XXXXXXXXXX	XX
School Tax Payable # 85031-00	XXXXXXXXXX	XX	188,758	
School Tax Deferred (Not in excess of 50% of Levy - 2013 - 2014) 85032-00	XXXXXXXXXX	XX		
Levy School Year July 1, 2014 - June 30, 2015	XXXXXXXXXX	XX		
Levy Calendar Year 2014	XXXXXXXXXX	XX	27,523,374	
Paid	27,545,000		XXXXXXXXXX	XX
Balance December 31, 2014	XXXXXXXXXX	XX	XXXXXXXXXX	XX
School Tax Payable # 85033-00	167,132		XXXXXXXXXX	XX
School Tax Deferred (Not in excess of 50% of Levy - 2014 - 2015) 85034-00			XXXXXXXXXX	XX
# Must include unpaid requisitions	27,712,132		27,712,132	

REGIONAL HIGH SCHOOL TAX

	Debit		Credit	
Balance January 1, 2014	XXXXXXXXXX	XX	XXXXXXXXXX	XX
School Tax Payable # 85041-00	XXXXXXXXXX	XX		
School Tax Deferred (Not in excess of 50% of Levy - 2013 - 2014) 85042-00	XXXXXXXXXX	XX		
Levy School Year July 1, 2014 - June 30, 2015	XXXXXXXXXX	XX		
Levy Calendar Year 2014	XXXXXXXXXX	XX		
Paid	NOT APPLICABLE		XXXXXXXXXX	XX
Balance December 31, 2014	XXXXXXXXXX	XX	XXXXXXXXXX	XX
School Tax Payable # 85043-00			XXXXXXXXXX	XX
School Tax Deferred (Not in excess of 50% of Levy - 2014 - 2015) 85044-00			XXXXXXXXXX	XX
# Must include unpaid requisitions				

COUNTY TAXES PAYABLE

		Debit		Credit	
Balance January 1, 2014		XXXXXXXXXX	XX	XXXXXXXXXX	XX
County Taxes	80003-01	XXXXXXXXXX	XX		
Due County for Added and Omitted Taxes	80003-02	XXXXXXXXXX	XX		
2014 Levy:		XXXXXXXXXX	XX	XXXXXXXXXX	XX
General County	80003-03	XXXXXXXXXX	XX	6,342,089	
County Library	80003-04	XXXXXXXXXX	XX		
County Health		XXXXXXXXXX	XX		
County Open Space Preservation		XXXXXXXXXX	XX	260,636	
Due County for Added and Omitted Taxes	80003-05	XXXXXXXXXX	XX	8,695	
Paid		6,602,725		XXXXXXXXXX	XX
Balance December 31, 2014		XXXXXXXXXX	XX	XXXXXXXXXX	XX
County Taxes				XXXXXXXXXX	XX
Due County for Added and Omitted Taxes		8,695		XXXXXXXXXX	XX
		6,611,420		6,611,420	

SPECIAL DISTRICT TAXES

		Debit		Credit	
Balance January 1, 2014		XXXXXXXXXX	XX		
2014 Levy: (List Each Type of District Tax Separately - see Footnote)		XXXXXXXXXX	XX	XXXXXXXXXX	XX
Fire -	81108-00	XXXXXXXXXX	XX	XXXXXXXXXX	XX
Sewer -	81111-00	XXXXXXXXXX	XX	XXXXXXXXXX	XX
Water -	81112-00	XXXXXXXXXX	XX	XXXXXXXXXX	XX
Garbage -	81109-00	XXXXXXXXXX	XX	XXXXXXXXXX	XX
Open Space -	81105-00	XXXXXXXXXX	XX	XXXXXXXXXX	XX
		XXXXXXXXXX	XX	XXXXXXXXXX	XX
NOT APPLICABLE		XXXXXXXXXX	XX	XXXXXXXXXX	XX
Total 2014 Levy		XXXXXXXXXX	XX		
Paid				XXXXXXXXXX	XX
Balance December 31, 2014					

Footnote: Please state the number of districts in each instance

STATE LIBRARY AID

RESERVE FOR MAINTENANCE OF FREE PUBLIC LIBRARY WITH STATE AID

		Debit		Credit	
Balance January 1, 2014	80004-01	XXXXXXXX	XX		
State Library Aid Received in 2014	80004-02	XXXXXXXX	XX		
NOT APPLICABLE					
Expended	80004-09			XXXXXXXX	XX
Balance December 31, 2014	80004-10				

RESERVE FOR EXPENSE OF PARTICIPATION IN FREE COUNTY LIBRARY WITH STATE AID

Balance January 1, 2014	80004-03	XXXXXXXX	XX		
State Library Aid Received in 2014	80004-04	XXXXXXXX	XX		
NOT APPLICABLE					
Expended	80004-11			XXXXXXXX	XX
Balance December 31, 2014	80004-12				

RESERVE FOR AID TO LIBRARY OR READING ROOM WITH STATE AID (N.J.S.A. 40:54-35)

Balance January 1, 2014	80004-05	XXXXXXXX	XX		
State Library Aid Received in 2014	80004-06	XXXXXXXX	XX		
NOT APPLICABLE					
Expended	80004-13			XXXXXXXX	XX
Balance December 31, 2014	80004-14				

RESERVE FOR LIBRARY SERVICES WITH FEDERAL AID

Balance January 1, 2014	80004-07	XXXXXXXX	XX		
State Library Aid Received in 2014	80004-08	XXXXXXXX	XX		
NOT APPLICABLE					
Expended	80004-15			XXXXXXXX	XX
Balance December 31, 2014	80004-16				

STATEMENT OF GENERAL BUDGET REVENUES 2014

Source	Budget -01	Realized -02	Excess or Deficit* -03
Surplus Anticipated 80101-	1,700,000	1,700,000	
Surplus Anticipated with Prior Written Consent of Director of Local Government 80102-			
Miscellaneous Revenue Anticipated:	XXXXXXXXXX XX	XXXXXXXXXX XX	XXXXXXXXXX XX
Adopted Budget	11,324,796	11,660,887	336,091
Added by N.J.S. 40A:4-87: (List on 17a)	XXXXXXXXXX XX	XXXXXXXXXX XX	XXXXXXXXXX XX
	256,874	256,874	
Total Miscellaneous Revenue Anticipated 80103-	11,581,670	11,917,761	336,091
Receipts from Delinquent Taxes 80104-	480,000	475,635	(4,365)
Amount to be Raised by Taxation:	XXXXXXXXXX XX	XXXXXXXXXX XX	XXXXXXXXXX XX
(a) Local Tax for Municipal Purposes 80105-	23,248,236	XXXXXXXXXX XX	XXXXXXXXXX XX
(b) Addition to Local District School Tax 80106-		XXXXXXXXXX XX	XXXXXXXXXX XX
(c) Minimum Library Tax 80121-		XXXXXXXXXX XX	XXXXXXXXXX XX
Total Amount to be Raised by Taxation 80107-	23,248,236	23,547,592	299,356
	37,009,906	37,640,988	631,082

ALLOCATION OF CURRENT TAX COLLECTIONS

		Debit	Credit
Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22) 80108-00	XXXXXXXXXX XX		56,877,437
Amount to be Raised by Taxation	XXXXXXXXXX XX		XXXXXXXXXX XX
Local District School Tax 80109-00			XXXXXXXXXX XX
Regional School Tax 80119-00		27,523,374	XXXXXXXXXX XX
Regional High School Tax 80110-00			XXXXXXXXXX XX
County Taxes 80111-00		6,602,725	XXXXXXXXXX XX
Due County for Added and Omitted Taxes 80112-00		8,695	XXXXXXXXXX XX
Special District Taxes 80113-00			XXXXXXXXXX XX
Municipal Open Space Tax 80120-00			XXXXXXXXXX XX
Reserve for Uncollected Taxes 80114-00	XXXXXXXXXX XX		804,949
Deficit in Required Collection of Current Taxes (or) 80115-00	XXXXXXXXXX XX		
Balance for Support of Municipal Budget (or) 80116-00		23,547,592	XXXXXXXXXX XX
*Excess Non-Budget Revenue (see footnote) 80117-00			XXXXXXXXXX XX
*Deficit Non-Budget Revenue (see footnote) 80118-00	XXXXXXXXXX XX		
		57,682,386	57,682,386

* These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Non-Budget Revenue" only.

STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2014

2014 Budget as Adopted	80012-01	36,753,032	
2014 Budget - Added by N.J.S. 40A:4-87	80012-02	256,874	
Appropriated for 2014 (Budget Statement Item 9)	80012-03	37,009,906	
Appropriated for 2014 by Emergency Appropriation (Budget Statement Item 9)	80012-04		
Total General Appropriations (Budget Statement Item 9)	80012-05	37,009,906	
Add: Overexpenditures (see footnote)	80012-06		
Total Appropriations and Overexpenditures	80012-07	37,009,906	
Deduct Expenditures:			
Paid or Charged [Budget Statement Item (L)]	80012-08	34,902,983	
Paid or Charged - Reserve for Uncollected Taxes	80012-09	804,949	
Reserved	80012-10	1,219,348	
Total Expenditures	80012-11	36,927,280	
Unexpended Balances Canceled (see footnote)	80012-12	82,626	

FOOTNOTES - RE: OVEREXPENDITURES

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES

(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

2014 Authorizations			
N.J.S. 40A:4-46 (After adoption of Budget)			
N.J.S. 40A:4-20 (Prior to adoption of Budget)			
Total Authorizations			
Deduct Expenditures:	NOT APPLICABLE		
Paid or Charged			
Reserved			
Total Expenditures			

RESULTS OF 2014 OPERATION

CURRENT FUND

		Debit		Credit	
Excess of anticipated Revenues:		XXXXXXXXXX	XX	XXXXXXXXXX	XX
Miscellaneous Revenues anticipated	80013-01	XXXXXXXXXX	XX	336,091	
Delinquent Tax Collections	80013-02	XXXXXXXXXX	XX		
		XXXXXXXXXX	XX		
Required Collection of Current Taxes	80013-03	XXXXXXXXXX	XX	299,356	
Unexpended Balances of 2014 Budget Appropriations	80013-04	XXXXXXXXXX	XX	82,626	
Miscellaneous Revenue Not Anticipated	81113-	XXXXXXXXXX	XX	182,967	
Miscellaneous Revenue Not Anticipated:					
Proceeds of Sale of Foreclosed Property (Sheet 27)	81114-	XXXXXXXXXX	XX		
Payments in Lieu of Taxes on Real Property	81120-	XXXXXXXXXX	XX		
Sale of Municipal Assets		XXXXXXXXXX	XX		
Unexpended Balances of 2013 Appropriation Reserves	80013-05	XXXXXXXXXX	XX	169,587	
Prior Years Interfunds Returned in 2014	80013-06	XXXXXXXXXX	XX	635	
Interfund Adjustment		XXXXXXXXXX	XX	1,270	
		XXXXXXXXXX	XX		
		XXXXXXXXXX	XX		
Deferred School Tax Revenue: (See School Taxes, Sheets 13 & 14)		XXXXXXXXXX	XX	XXXXXXXXXX	XX
Balance January 1, 2014	80013-07			XXXXXXXXXX	XX
Balance December 31, 2014	80013-08	XXXXXXXXXX	XX		
Deficit in Anticipated Revenues:		XXXXXXXXXX	XX	XXXXXXXXXX	XX
Miscellaneous Revenues Anticipated	80013-09			XXXXXXXXXX	XX
Delinquent Tax Collections	80013-10	4,365		XXXXXXXXXX	XX
				XXXXXXXXXX	XX
Required Collection of Current Taxes	80013-11			XXXXXXXXXX	XX
Interfund Advances Originating in 2014	80013-12	92,318		XXXXXXXXXX	XX
				XXXXXXXXXX	XX
				XXXXXXXXXX	XX
				XXXXXXXXXX	XX
				XXXXXXXXXX	XX
Deficit Balance - To Trial Balance (Sheet 3)	80013-13	XXXXXXXXXX	XX		
Surplus Balance - To Surplus (Sheet 21)	80013-14	975,849		XXXXXXXXXX	XX
		1,072,532		1,072,532	

(FOR MUNICIPALITIES ONLY)
CURRENT TAXES - 2014 LEVY

1. Amount of Levy as per Duplicate (Analysis) #	82101-00	\$	<u>57,374,335</u>
or			
(Abstract of Ratables)	82113-00	\$	<u> </u>
2. Amount of Levy Special District Taxes	82102-00	\$	<u> </u>
3. Amount Levied for Omitted Taxes under N.J.S.A. 54:4-63.12 et. seq.	82103-00	\$	<u> </u>
4. Amount Levied for Added Taxes under N.J.S.A. 54:4-63.1 et. seq.	82104-00	\$	<u>55,451</u>
5a. Subtotal 2014 Levy		\$	<u>57,429,786</u>
5b. Reductions due to tax appeals **		\$	<u> </u>
5c. Total 2014 Tax Levy	82106-00	\$	<u>57,429,786</u>
6. Transferred to Tax Title Liens	82107-00	\$	<u>16,725</u>
7. Transferred to Foreclosed Property	82108-00	\$	<u> </u>
8. Remitted, Abated or Canceled	82109-00	\$	<u>23,359</u>
9. Discount Allowed	82110-00	\$	<u> </u>
10. Collected in Cash: In 2013	82121-00	\$	<u>292,913</u>
In 2014 *	82122-00	\$	<u>56,541,274</u>
Homestead Benefit Credit	82124-00	\$	<u> </u>
State's Share of 2014 Senior Citizens and Veterans Deductions Allowed	82123-00	\$	<u>43,250</u>
Total to Line 14	82111-00	\$	<u>56,877,437</u>
11. Total Credits		\$	<u>56,917,521</u>
12. Amount Outstanding December 31, 2014	83120-00	\$	<u>512,265</u>
13. Percentage of Cash Collections to Total 2014 Levy, (Item 10 divided by Item 5c) is	<u>99.04%</u>		<u>82112-00</u>

Note: If municipality conducted Accelerated Tax Sale or Tax Levy Sale check here _____ & complete sheet 22a

14. Calculation of Current Taxes Realized in Cash:

Total of Line 10	\$	<u>56,877,437</u>
Less: Reserve for Tax Appeals Pending		
State Division of Tax Appeals	\$	<u> </u>
To Current Taxes Realized in Cash (Sheet 17)	\$	<u>56,877,437</u>

Note A: In showing the above percentage the following should be noted:
 Where Item 5 shows \$1,500,000.00, and Item 10 shows \$1,049,977.50,
 the percentage represented by the cash collections would be
 \$1,049,977.50 / \$1,500,000 or .699985. The correct percentage to
 be shown as Item 13 is 69.99% and not 70.00%, nor 69.999%

Note: On Item 1 if Duplicate (Analysis) Figure is used; be sure to include Senior Citizens and Veterans Deductions.

* Include overpayments applied as part of 2014 collections.

** Tax appeals pursuant to R.S. 54:3-21 et seq and/or R.S. 54:48-1 et seq approved by resolution of the governing body prior to introduction of municipal budget. (N.J.S.A. 40A:4-41)

ACCELERATED TAX SALE / TAX LEVY SALE - CHAPTER 99

To Calculate Underlying Tax Collection Rate for 2014

Utilize this sheet only if you conducted an Accelerated Tax Sale or Tax Levy Sale pursuant to Chapter 99, P.L. 1997.

(1) Utilizing Accelerated Tax Sale

Total of Line 10 Collected in Cash (sheet 22).....\$ _____

LESS: Proceeds from Accelerated Tax Sale..... _____

NET Cash Collected\$ _____

Line 5c (sheet 22) Total 2014 Tax Levy.....\$ _____

Percentage of Collection Excluding Accelerated Tax Sale Proceeds
(Net Cash Collected divided by Item 5c) is..... _____ %

NOT APPLICABLE

(2) Utilizing Tax Levy Sale

Total of Line 10 Collected in Cash (sheet 22).....\$ _____

LESS: Proceeds from Tax Levy Sale (excluding premium)..... _____

NET Cash Collected\$ _____

Line 5c (sheet 22) Total 2014 Tax Levy.....\$ _____

Percentage of Collection Excluding Accelerated Tax Sale Proceeds
(Net Cash Collected divided by Item 5c) is..... _____ %

NOT APPLICABLE

SCHEDULE OF DUE FROM/TO STATE OF NEW JERSEY FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS

	Debit		Credit	
1. Balance January 1, 2014	XXXXXXXXXX	XX	XXXXXXXXXX	XX
Due From State of New Jersey			XXXXXXXXXX	XX
Due To State of New Jersey	XXXXXXXXXX	XX	2,142	
2. Sr. Citizens Deductions Per Tax Billings	7,000		XXXXXXXXXX	XX
3. Veterans Deductions Per Tax Billings	36,250		XXXXXXXXXX	XX
4. Sr. Citizens Deductions Allowed By Tax Collector			XXXXXXXXXX	XX
5. Veterans Deductions Disallowed by Tax Collector				
6.				
7. Sr. Citizens Deductions Disallowed By Tax Collector	XXXXXXXXXX	XX		
8. Sr. Citizens Deductions Disallowed By Tax Collector 2013 Taxes	XXXXXXXXXX	XX	250	
9. Received in Cash from State	XXXXXXXXXX	XX	44,000	
10.				
11.				
12. Balance December 31, 2014	XXXXXXXXXX	XX	XXXXXXXXXX	XX
Due From State of New Jersey	XXXXXXXXXX	XX		
Due To State of New Jersey	3,142		XXXXXXXXXX	XX
	46,392		46,392	

Calculation of Amount to be included on Sheet 22, Item 10-
2014 Senior Citizens and Veterans Deductions Allowed

Line 2	7,000
Line 3	36,250
Line 4	
Sub-Total	43,250
Less: Line 5	0
Less: Line 7	0
To Item 10, Sheet 22	43,250

SCHEDULE OF RESERVE FOR TAX APPEALS PENDING

(N.J.S.A. 54:3-27)

		Debit		Credit	
Balance January 1, 2014		XXXXXXXXXX	XX		
Taxes Pending Appeals		XXXXXXXXXX	XX	XXXXXXXXXX	XX
Interest Earned on Taxes Pending Appeals		XXXXXXXXXX	XX	XXXXXXXXXX	XX
Contested Amount of 2014 Taxes Collected which are Pending State Appeal (Item 14, Sheet 22)		XXXXXXXXXX	XX		
Interest Earned on Taxes Pending State Appeals		XXXXXXXXXX	XX		
NOT APPLICABLE					
Cash Paid to Appellants (Including 5% Interest from Date of Payment)				XXXXXXXXXX	XX
Closed to Results of Operations (Portion of Appeal won by Municipality, including Interest)				XXXXXXXXXX	XX
Balance December 31, 2014				XXXXXXXXXX	XX
Taxes Pending Appeals*		XXXXXXXXXX	XX	XXXXXXXXXX	XX
Interest Earned on Taxes Pending Appeals		XXXXXXXXXX	XX	XXXXXXXXXX	XX

* Includes State Tax Court and County Board of Taxation Appeals Not Adjusted by December 31, 2014

N/A

Signature of Tax Collector

License #

Date

ACCELERATED TAX SALE - CHAPTER 99

Calculation To Utilize Proceeds In Current Budget As Deduction To Reserve For Uncollected Taxes Appropriation

Note: This sheet should be completed only if you are conducting an accelerated tax sale for the first time in the current year.

A. Reserve for Uncollected Taxes (sheet 25, Item 12) \$ _____

B. Reserve for Uncollected Taxes Exclusion
 Outstanding Balance of Delinquent Taxes
 (sheet 26, Item 14A) x % of _____
 Collection (Item 16)

C. TIMES: % of increase of Amount to be
 Raised by Taxes over Prior Year _____ %
 [(2015 Estimated Total Levy - 2014 Total Levy)/2014 Total Levy]

D. Reserve for Uncollected Taxes Exclusion Amount \$ _____
 [(B x C) + B]

E. Net Reserve for Uncollected Taxes
 Appropriation in Current Budget \$ _____
 (A - D)
 NOT APPLICABLE

2015 Reserve for Uncollected Taxes Appropriation Calculation (Actual)

- 1. Subtotal General Appropriations (item 8(L) budget sheet 29) \$ _____
- 2. Taxes not Included in the budget (AFS 25, items 2 thru 7) \$ _____
- Total \$ _____
- 3. Less: Anticipated Revenues (item 5, budget sheet 11) \$ _____
- 4. Cash Required \$ _____
- 5. Total Required at _____ % (items 4+6) \$ _____
- 6. Reserve for Uncollected Taxes (item E above) \$ _____

SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

				Debit		Credit	
1. Balance January 1, 2014				3,130,697		XXXXXXXXXX	XX
A. Taxes	83102-00	3,046,017		XXXXXXXXXX	XX	XXXXXXXXXX	XX
B. Tax Title Liens	83103-00	84,680		XXXXXXXXXX	XX	XXXXXXXXXX	XX
2. Canceled:				XXXXXXXXXX	XX	XXXXXXXXXX	XX
A. Taxes		83105-00		XXXXXXXXXX	XX		
B. Tax Title Liens		83106-00		XXXXXXXXXX	XX		
3. Transferred to Foreclosed Tax Title Liens:				XXXXXXXXXX	XX	XXXXXXXXXX	XX
A. Taxes		83108-00		XXXXXXXXXX	XX		
B. Tax Title Liens		83109-00		XXXXXXXXXX	XX		
4. Added Taxes						XXXXXXXXXX	XX
5. Added Tax Title Liens				16,725		XXXXXXXXXX	XX
6. Adjustment between Taxes (Other than current year) and Tax Title Liens:				XXXXXXXXXX	XX	XXXXXXXXXX	XX
A. Taxes - Transfers to Tax Title Liens		83104-00		XXXXXXXXXX	XX	(1) 26	
B. Tax Title Liens - Transfers from Taxes		83107-00		(1) 26		XXXXXXXXXX	XX
7. Balance Before Cash Payments				XXXXXXXXXX	XX	3,147,422	
8. Totals				3,147,448		3,147,448	
9. Balance Brought Down				3,147,422		XXXXXXXXXX	XX
10. Collected:				XXXXXXXXXX	XX	475,635	
A. Taxes	83116-00	475,635		XXXXXXXXXX	XX	XXXXXXXXXX	XX
B. Tax Title Liens	83117-00			XXXXXXXXXX	XX	XXXXXXXXXX	XX
11. Interest and Costs - 2014 Tax Sale				4,001		XXXXXXXXXX	XX
12. 2014 Taxes Transferred to Liens						XXXXXXXXXX	XX
13. 2014 Taxes				512,265		XXXXXXXXXX	XX
14. Balance December 31, 2014				XXXXXXXXXX	XX	3,188,053	
A. Taxes	83121-00	3,082,957		XXXXXXXXXX	XX	XXXXXXXXXX	XX
B. Tax Title Liens	83122-00	105,432		XXXXXXXXXX	XX	XXXXXXXXXX	XX
15. Totals				3,663,688		3,663,688	

16. Percentage of Cash Collections to Adjusted Amount Outstanding
(Item No. 10 divided by Item No. 9) is 15.11%

17. Item No. 14 multiplied by percentage shown above is \$ 481,775 and represents the maximum amount that may be anticipated in 2015. 83125-00

(See Note A on Sheet 22 - Current Taxes)

(1) These amounts will always be the same.

SCHEDULE OF FORECLOSED PROPERTY

(PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)

		Debit		Credit	
1. Balance January 1, 2014	84101-00	2,193,200		XXXXXXXXXX	XX
2. Foreclosed or Deeded in 2014		XXXXXXXXXX	XX	XXXXXXXXXX	XX
3. Tax Title Liens	84103-00			XXXXXXXXXX	XX
4. Taxes Receivable	84104-00			XXXXXXXXXX	XX
5A.	84102-00			XXXXXXXXXX	XX
5B.	84105-00	XXXXXXXXXX	XX		
6. Adjustment to Assessed Valuation	84106-00			XXXXXXXXXX	XX
7. Adjustment to Assessed Valuation	84107-00	XXXXXXXXXX	XX		
8. Sales		XXXXXXXXXX	XX	XXXXXXXXXX	XX
9. Cash *	84109-00	XXXXXXXXXX	XX		
10. Contract	84110-00	XXXXXXXXXX	XX		
11. Mortgage	84111-00	XXXXXXXXXX	XX		
12. Loss on Sales	84112-00	XXXXXXXXXX	XX		
13. Gain on Sales	84113-00			XXXXXXXXXX	XX
14. Balance December 31, 2014	84114-00	XXXXXXXXXX	XX	2,193,200	
		2,193,200		2,193,200	

CONTRACT SALES

		Debit		Credit	
15. Balance January 1, 2014	84115-00			XXXXXXXXXX	XX
16. 2014 Sales from Foreclosed Property	84116-00			XXXXXXXXXX	XX
17. Collected *	84117-00	XXXXXXXXXX	XX		
18. NOT APPLICABLE	84118-00	XXXXXXXXXX	XX		
19. Balance December 31, 2014	84119-00	XXXXXXXXXX	XX		

MORTGAGE SALES

		Debit		Credit	
20. Balance January 1, 2014	84120-00			XXXXXXXXXX	XX
21. 2014 Sales from Foreclosed Property	84121-00			XXXXXXXXXX	XX
22. Collected *	84122-00	XXXXXXXXXX	XX		
23. NOT APPLICABLE	84123-00	XXXXXXXXXX	XX		
24. Balance December 31, 2014	84124-00	XXXXXXXXXX	XX		

Analysis of Sale of Property: \$ 0

* Total Cash Collected in 2014 (84125-00) 0

Realized in 2014 Budget 0

To Results of Operation (Sheet 19) 0

DEFERRED CHARGES

- MANDATORY CHARGES ONLY -

CURRENT, TRUST, AND GENERAL CAPITAL FUNDS

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55,
N.J.S. 40A:4-55.1 or N.J.S. 40A:4-55.13 listed on Sheets 29 and 30.)

<u>Caused By</u>	Amount Dec. 31, 2013 per Audit <u>Report</u>	Amount in 2014 <u>Budget</u>	Amount Resulting from 2014	Balance as at <u>Dec. 31, 2014</u>
1. Emergency Authorization - Municipal*	\$ _____	\$ _____	\$ _____	\$ _____
2. Emergency Authorizations - Schools	\$ _____	\$ _____	\$ _____	\$ _____
3. _____	\$ _____	\$ _____	\$ _____	\$ _____
4. <u>NOT APPLICABLE</u>	\$ _____	\$ _____	\$ _____	\$ _____
5. _____	\$ _____	\$ _____	\$ _____	\$ _____
6. _____	\$ _____	\$ _____	\$ _____	\$ _____
7. _____	\$ _____	\$ _____	\$ _____	\$ _____
8. _____	\$ _____	\$ _____	\$ _____	\$ _____
9. _____	\$ _____	\$ _____	\$ _____	\$ _____
10. _____	\$ _____	\$ _____	\$ _____	\$ _____

*Do not include items funded or refunded as listed below.

EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51

<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1. <u>NOT APPLICABLE</u>	_____	\$ _____
2. _____	_____	\$ _____
3. _____	_____	\$ _____
4. _____	_____	\$ _____
5. _____	_____	\$ _____

JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

<u>In Favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>Appropriated for in Budget of Year 2015</u>
1. <u>NOT APPLICABLE</u>	_____	_____	\$ _____	_____
2. _____	_____	_____	\$ _____	_____
3. _____	_____	_____	\$ _____	_____
4. _____	_____	_____	\$ _____	_____

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2015 DEBT SERVICE FOR BONDS
(COUNTY) (MUNICIPAL) GENERAL CAPITAL BONDS**

		Debit		Credit		2015 Debt Service
Outstanding January 1, 2014	80033-01	XXXXXXXX	XX	18,689,144		
Issued	80033-02	XXXXXXXX	XX	4,975,000		
Paid	80033-03	8,937,818		XXXXXXXX	XX	
Outstanding December 31, 2014	80033-04	14,726,326		XXXXXXXX	XX	
		23,664,144		23,664,144		
2015 Bond Maturities - General Capital Bonds				80033-05	\$	3,527,406
2015 Interest on Bonds *		80033-06	\$	611,940		
ASSESSMENT SERIAL BONDS						
Outstanding January 1, 2014	80033-07	XXXXXXXX	XX			
Issued	80033-08	XXXXXXXX	XX			
Paid	80033-09			XXXXXXXX	XX	
NOT APPLICABLE						
Outstanding December 31, 2014	80033-10			XXXXXXXX	XX	
2015 Bond Maturities - Assessment Bonds				80033-11	\$	
2015 Interest on Bonds *		80033-12	\$			
Total "Interest on Bonds - Debt Service" (*Items)				80033-13	\$	611,940

LIST OF BONDS ISSUED DURING 2014

Purpose	2015 Maturity	Amount Issued	Date of Issue	Interest Rate
General Improvement Refunding Bonds - 2014	0	4,975,000	5/15/2014	Various
Total				

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2015 DEBT SERVICE FOR LOANS
(COUNTY) (MUNICIPAL) _____ LOAN**

		Debit		Credit		2015 Debt Service
Outstanding January 1, 2014	80033-01	XXXXXXXX	XX			
Issued	80033-02	XXXXXXXX	XX			
Paid	80033-03			XXXXXXXX	XX	
NOT APPLICABLE						
Outstanding December 31, 2014	80033-04			XXXXXXXX	XX	
2015 Loan Maturities				80033-05		\$
2015 Interest on Loans				80033-06		\$
Total 2015 Debt Service for		Loan		80033-13		\$
LOAN						
Outstanding January 1, 2014	80033-07	XXXXXXXX	XX			
Issued	80033-08	XXXXXXXX	XX			
Paid	80033-09			XXXXXXXX	XX	
NOT APPLICABLE						
Outstanding December 31, 2013	80033-10			XXXXXXXX	XX	
2015 Loan Maturities				80033-11		\$
2015 Interest on Loans				80033-12		\$
Total 2015 Debt Service for		Loan		80033-13		\$

LIST OF LOANS ISSUED DURING 2014

Purpose	2015 Maturity		Amount Issued		Date of Issue	Interest Rate
NOT APPLICABLE						
Total						

80033-14

80033-15

SCHEDULE OF BONDS ISSUED AND OUTSTANDING AND 2015 DEBT SERVICE FOR BONDS

TYPE I SCHOOL TERM BONDS

		Debit		Credit		2015 Debt Service
Outstanding January 1, 2014	80034-01	XXXXXXXX	XX			
Paid	80034-02			XXXXXXXX	XX	
NOT APPLICABLE						
Outstanding December 31, 2014	80034-03			XXXXXXXX	XX	
2015 Bond Maturities - Term Bonds						
	80034-04					\$
2015 Interest on Bonds *						
	80034-05					\$
TYPE I SCHOOL SERIAL BOND						
Outstanding January 1, 2014	80034-06	XXXXXXXX	XX			
Issued	80034-07	XXXXXXXX	XX			
Paid	80034-08			XXXXXXXX	XX	
NOT APPLICABLE						
Outstanding December 31, 2014	80034-09			XXXXXXXX	XX	
2015 Interest on Bonds *						
	80034-10					\$
2015 Bond Maturities - Serial Bonds						
				80034-11		\$
Total "Interest on Bonds - Type I School Debt Service" (*Items)						
				80034-12		\$

LIST OF BONDS ISSUED DURING 2014

Purpose	2015 Maturity -01	Amount Issued -02	Date of Issue	Interest Rate
NOT APPLICABLE				
Total	80035-			

2015 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY

		Outstanding Dec. 31, 2014		2015 Interest Requirement
1. Emergency Notes	80036-	\$ _____	\$ _____	
2. Special Emergency Notes	80037-	\$ _____	\$ _____	
3. Tax Anticipation Notes	80038-	\$ 3,250,000	\$ 40,625	
4. Interest on Unpaid State and County Taxes	80039-	\$ _____	\$ _____	
5. _____		\$ _____	\$ _____	
6. _____		\$ _____	\$ _____	

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2014	Date of Maturity	Rate of Interest	2015 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1. Various Improvements & Acquisitions	1,293,900	9/16/2006	1,147,391	6/14/2015	1.00%	32,707	11,474	6/14/2015
2. Refunding Tax Appeals	1,100,000	12/21/2009	314,108	6/14/2015	1.00%	157,143	3,141	6/14/2015
3. Various Public Improvements	459,000	6/15/2010	413,866	6/14/2015	1.00%	22,567	4,139	6/14/2015
4. Various Public Improvements	123,000	6/15/2010	112,942	6/14/2015	1.00%	5,029	1,129	6/14/2015
5. Various Public Improvements	819,000	6/14/2011	774,148	6/14/2015	1.00%	19,526	7,741	6/14/2015
6. Acquisition of Communications Equipm	371,000	6/14/2011	351,474	6/14/2015	1.00%	44,852	3,515	6/14/2015
7. Various Capital Improvements	1,142,000	6/14/2012	1,142,000	6/14/2015	1.00%	53,639	11,420	6/14/2015
8. Various Capital Improvements	1,669,000	9/7/2012	1,669,000	6/14/2015	1.00%	88,503	16,690	6/14/2015
9. Speedwell Development	1,800,000	11/30/2012	1,800,000	6/14/2015	1.00%	22,875	18,000	6/14/2015
10. Park Improvements/Pool	199,500	11/30/2012	199,500	6/14/2015	1.00%	6,879	1,995	6/14/2015
11. Various Capital Improvements	1,138,080	8/16/2013	1,138,080	6/14/2015	1.00%		11,381	6/14/2015
12. Various Capital Improvements	2,470,000	8/14/2014	2,470,000	6/14/2015	1.25%		26,158	6/14/2015
13.								
14.								
Total	12,584,480		11,532,509			453,720	116,783	

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually. 80051-01 80051-02

Memo: Type I School Notes should be separately listed and totaled.

Memo: Refunding Bond Anticipation Notes should be separately listed and totaled.

* "Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2012 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2015 or written intent of permanent financing submitted with statement.

** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

(Do not crowd - add additional sheets)

DEBT SERVICE SCHEDULE FOR ASSESSMENT NOTES

1. Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2014	Date of Maturity	Rate of Interest	2015 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
2. NOT APPLICABLE								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
Total								

MEMO: *See Sheet 33 for clarification of "Original Date of Issue" 80051-01 80051-02

Assessment Notes with an original date of issue of December 31, 2012 or prior must be appropriated in full in the 2015 Dedicated Assessment Budget or written intent of permanent financing submitted with statement.

**Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes".

(Do not crowd - add additional sheets)

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount of Obligation Outstanding Dec. 31, 2014	2015 Budget Requirement	
		For Principal	For Interest/Fees
1. NOT APPLICABLE			
2.			
3.			
4.			
5.			
6.			
7.			
8.			
9.			
10.			
11.			
12.			
13.			
Total			

80051-01

80051-02

TOWN OR MORRISTOWN
GENERAL CAPITAL FUND

C-8

STATEMENT OF IMPROVEMENT AUTHORIZATIONS
YEAR ENDED DECEMBER 31, 2014

Ord No.	Improvement Description	Ordinance Amount	Balance December 31, 2013		2014 Authorizations			Balance December 31, 2014	
			Funded	Unfunded	Deferred Charges to Future Taxation Unfunded	Capital Improvement Fund	Encumbrances Payable/ (Canceled)	Paid or Charged	Funded
02-31	Various Capital Improvements	\$ 2,377,000	\$ 58	\$	\$	\$	\$	\$ 58	\$
03-44	Various Capital Improvements	313,000	1,236					1,236	
04-22	Various Capital Improvements	1,822,000	426					426	
05-17/05-28	Various Capital Improvements	933,000	231					231	
05-29	Various Capital Improvements	2,610,000	332,946			(155,517)	20,700	467,763	
06-14	Various Capital Improvements	451,100	168,350			(41)		168,391	
06-15	Various Capital Improvements	1,895,000	59,343			(11,513)	51,173	19,683	
07-17	Acquisition of Various Vehicles and Equipment	150,000	1,367			966		401	
07-18/09-26	Various Capital Improvements - 2007	2,356,000		2,359		(25,146)	16,488		11,017
08-20	Various Public Improvements & Acquisitions	1,562,000		33,201		(36,897)	61,048		9,050
09-25	Various Public Improvements & Acquisitions	485,000		90,093			2,813		87,280
10-21	Various Capital Improvements	862,000		14,940		(39,752)	54,692		0
11-09	Various Capital Improvements	1,220,000		130,939		129,688	1,089		162
12-17	Various Capital Improvements	1,757,000				(139,004)	108,105		30,899
12-33	Speedwell Development	1,800,000		83,131		2,153	63,478		17,500
12-35	Park Improvements Pool	210,000		48,081		39,481	3,282		5,318
6-13	Lingerwood Tennis Courts	100,000	10,162					10,162	
16-13	Various Capital Improvements	1,195,800		636,492		109,790	449,914		76,788
23-14	Various Capital Improvements	2,600,000			2,470,000	1,075,381	738,700		785,919
			\$ 574,119	\$ 1,039,236	\$ 2,470,000	\$ 130,000	\$ 1,571,482	\$ 668,351	\$ 1,023,933

GENERAL CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

		Debit		Credit	
Balance January 1, 2014	80030-01	XXXXXXXXXX	XX		
Received from 2014 Budget Appropriation *	80030-02	XXXXXXXXXX	XX		
Received from 2014 Emergency Appropriation *	80030-03	XXXXXXXXXX	XX		
NOT APPLICABLE					
Appropriated to Finance Improvement Authorizations	80030-04			XXXXXXXXXX	XX
				XXXXXXXXXX	XX
Balance December 31, 2014	80030-05			XXXXXXXXXX	XX

*The full amount of the 2014 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

CAPITAL IMPROVEMENTS AUTHORIZED IN 2014 AND DOWN PAYMENTS (N.J.S. 40A:2-11)

GENERAL CAPITAL FUND ONLY

Purpose	Amount Appropriated		Total Obligations Authorized		Down Payment Provided by Ordinance		Amount of Down Payment in Budget of 2014 or Prior Years	
Various Capital Improvements 14-23	2,600,000		2,470,000		130,000		130,000	
Total 80032-00	2,600,000		2,470,000		130,000		130,000	

NOTE - Where amount in column "Down Payment Provided by Ordinance" is LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

GENERAL CAPITAL FUND

STATEMENT OF CAPITAL SURPLUS YEAR - 2014

		Debit		Credit	
Balance January 1, 2014	80029-01	XXXXXXXXXX	XX	244,287	
Premium on Sale of Bonds		XXXXXXXXXX	XX	82,042	
Funded Improvement Authorizations Canceled		XXXXXXXXXX	XX		
Appropriated to Finance Improvement Authorizations	80029-02			XXXXXXXXXX	XX
Appropriated to 2014 Budget Revenue	80029-03			XXXXXXXXXX	XX
Balance December 31, 2014	80029-04	326,329		XXXXXXXXXX	XX
		326,329		326,329	

BONDS ISSUED WITH A COVENANT OR COVENANTS

1. Amount of Serial Bonds Issued Under Provisions of Chapter 233, P.L. 1944, Chapter 268, P.L. 1944, Chapter 428, P.L. 1943 or Chapter 77, Article VI-A, P.L. 1945, with Covenant or Covenants; Outstanding December 31, 2014 \$ _____
2. Amount of Cash in Special Trust Fund as of December 31, 2014 (Note A) \$ _____
3. Amount of Bonds Issued Under Item 1
 Maturing in 2015 \$ _____
4. Amount of Interest on Bonds with a
 Covenant - 2015 Requirement \$ _____
5. Total of 3 and 4 - Gross Appropriation \$ _____
6. Less Amount of Special Trust Fund to be Used \$ _____
7. Net Appropriation Required \$ _____

NOTE A - This amount to be supported by confirmation from bank or banks

Footnote: Any formula other than the one shown above and required to be used by covenant or covenants is to be attached hereto

Item 5 must be shown as an item of appropriation, short extended, with Item 6 shown directly following as a deduction and with the amount of Item 7 extended into the 2015 appropriation column.

MUNICIPALITIES ONLY
IMPORTANT

This Sheet Must Be Completely Filled in or the Statement Will Be Considered Incomplete

(N.J.S.A.52:27BB-55 as Amended by Chap. 211, P.L 1981)

- A.
- | | | | |
|---|----|----|-------------------|
| 1. Total Tax Levy for the Year 2014 was | | \$ | <u>57,429,786</u> |
| 2. Amount of Item 1 Collected in 2014 (*) | \$ | | <u>56,877,427</u> |
| 3. Seventy (70) percent of Item 1 | | \$ | <u>40,200,850</u> |

(*) Including prepayments and overpayments applied.

- B.
1. Did any maturities of bonded obligations or notes fall due during the year 2014?
Answer YES or NO YES
 2. Have payments been made for all bonded obligations or notes due on or before December 31, 2014?
Answer YES or NO: YES If answer is "NO" give details

NOTE: If answer to Item B1 is YES, then Item B2 must be answered

- C. Does the appropriation required to be included in the 2015 budget for the liquidation of all bonded obligations or notes exceed 25% of the total of appropriations for operating purposes in the budget for the year just ended? Answer YES or NO: NO

- D.
- | | | | |
|--|---|----|-----------------------------|
| 1. Cash Deficit 2013 | | \$ | <u> </u> |
| 2. 4% of 2013 Tax Levy for all purposes:
Levy -- \$ <u> </u> | = | \$ | <u> </u> |
| 3. Cash Deficit 2014 NOT APPLICABLE | | \$ | <u> </u> |
| 4. 4% of 2014 Tax Levy for all purposes:
Levy -- \$ <u> </u> | = | \$ | <u> </u> |

E.	<u>Unpaid</u>		<u>2013</u>		<u>2014</u>		<u>Total</u>
1. State Taxes	\$	\$	<u> </u>	=	<u> </u>	\$	<u> </u>
2. County Taxes	\$	\$	<u> </u>	=	<u>8,695</u>	\$	<u>8,695</u>
3. Amounts due Special Districts	\$	\$	<u> </u>	=	<u> </u>	\$	<u> </u>
4. Amounts due School Districts for Local School Tax	\$	\$	<u> </u>	=	<u>167,132</u>	\$	<u>167,132</u>

SHEETS 40 to 68, INCLUSIVE, PERTAIN TO

UTILITIES ONLY

Note:

If no "utility fund" existed on the books of account and if no utility was owned and operated by the municipality during the year 2014, please observe instructions of Sheet 2.

POST CLOSING TRIAL BALANCE - SEWER UTILITY FUND

AS AT DECEMBER 31, 2014

Operating and Capital Sections

(Separately Stated)

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit
Sewer Operating Fund:		
Cash	642,394	
Due from Sewer Capital	398	
Due from General Capital	1,708	
Consumer Accounts Receivable	284,845	
Appropriation Reserves		21,374 C
Encumbrances Payable		33,212 C
Prepaid Sewer Fees		46,740 C
Interfund to Current Fund		8,534 C
Reserve for Salary Increases		10,000 C
Overpayments		22,573 C
Accrued Interest on Bonds & Notes		162,686 C
Subtotal		305,119
Reserve for Receivables		284,845
Fund Balance		339,381
Total Operating Fund	929,345	929,345
Sewer Capital Fund:		
Cash	732,213	
Fixed Capital	68,586,889	
Fixed Capital Authorized & Uncompleted	10,391,465	
Serial Bond Payable		8,328,670
Bond Anticipation Notes		5,495,018
Improvement Authorizations:		
Funded		121,513
Unfunded		762,697
Contracts Payable		263,996
Reserve for Sewer Connection Fees		267,300
Reserve for Amortization		62,710,222
Deferred Reserve for Amortization		1,526,763

(Do not crowd - add additional sheets)

ANALYSIS OF WATER UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS PLEGGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2013		RECEIPTS						Disbursements		Balance Dec. 31, 2014	
	XXXXXX	XX	Assessments and Liens	Operating Budget	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX
Assessment Serial Bond Issues:	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX
NOT APPLICABLE												
Assessment Bond Anticipation Note Issues:	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX
Other Liabilities												
Trust Surplus												
Less Assets "Unfinanced"	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX

SCHEDULE OF SEWER UTILITY BUDGET - 2014

BUDGET REVENUES

Source	Budget	Received in Cash	Excess or Deficit*
Operating Surplus Anticipated 91301-			
Operating Surplus Anticipated with Consent of Director of Local Govt. Services 91302-			
Rents 91303-	8,010,000	7,890,137	(119,863)
Fire Hydrant Service 91304-			
Miscellaneous 91305-			
Sale of SREC's	40,000	109,511	69,511
Late Fees	35,000	35,013	13
Interest	5,000	15,994	10,994
Sewer Connection Fees	131,851	131,851	
Added by N.J.S. 40A:4-87: (List)	XXXXXX XX	XXXXXX XX	XXXXXX XX
Subtotal	8,221,851	8,182,506	(39,345)
Deficit (General Budget) ** 91306-			
91307-	8,221,851	8,182,506	(39,345)

**Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 45.

STATEMENT OF BUDGET APPROPRIATIONS

Appropriations		XXXXXX	XX
Adopted Budget		8,221,851	
Added by N.J.S. 40A:4-87			
Emergency			
Total Appropriations		8,221,851	
Add: Overexpenditures (See Footnote)			
Total Appropriations and Overexpenditures			
Deduct Expenditures:			
Paid or Charged		4,886,039	
Reserved		21,374	
Surplus (General Budget) **		3,200,000	
Total Expenditures		8,107,413	
Unexpended Balance Canceled (See Footnote)		114,438	

FOOTNOTES: - RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled"

RESULTS OF 2014 OPERATIONS - SEWER UTILITY

	Debit		Credit	
Excess in Anticipated Revenues	XXXXXX	XX		
Unexpended Balances of Appropriations	XXXXXX	XX	114,438	
Miscellaneous Revenue Not Anticipated	XXXXXX	XX	71	
Unexpended Balances of 2013 Appropriation Reserves *	XXXXXX	XX	5,136	
Deficit in Anticipated Revenue	39,345		XXXXXX	XX
			XXXXXX	XX
Operating Deficit - to Trial Balance	XXXXXX	XX		
Excess in Operations - to Operating Surplus	80,300		XXXXXX	XX
*See restriction in amount on Sheet 45, SECTION 2	119,645		119,645	

OPERATING SURPLUS - SEWER UTILITY

	Debit		Credit	
Balance January 1, 2014	XXXXXX	XX	259,081	
Excess in Results of 2014 Operations	XXXXXX	XX	80,300	
Amount Appropriated in 2014 Budget - Cash			XXXXXX	XX
Amount Appropriated in 2014 Budget with Prior Written Consent of Director of Local Government Services			XXXXXX	XX
Balance December 31, 2014	339,381		XXXXXX	XX
	339,381		339,381	

ANALYSIS OF BALANCE DECEMBER 31, 2014 (FROM SEWER UTILITY - TRIAL BALANCE)

Cash		642,394	
Investments			
Interfund Accounts Receivable		2,106	
Subtotal		644,500	
Deduct Cash Liabilities Marked with "C" on Trial Balance		305,119	
Operating Surplus Cash or (Deficit in Operating Surplus Cash)		339,381	
Other Assets Pledged to Operating Surplus*			
Deferred Charges #			
Operating Deficit #			
Total Other Assets			
		339,381	

MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2015 BUDGET.

* In the case of a "Deficit in Operating Surplus Cash",
"other Assets" would be also pledged to cash liabilities.

SCHEDULE OF SEWER UTILITY ACCOUNTS RECEIVABLE

Balance December 31, 2013		\$ <u>289,358</u>
Increased by:		
Water Rents Levied		\$ <u>7,885,625</u>
Decreased by:		
Collections	\$ <u>7,881,540</u>	
Overpayments applied	\$ <u>8,597</u>	
Transfer to Water Liens	\$ _____	
Other	\$ _____	
		\$ <u>7,890,137</u>
Balance December 31, 2014		\$ <u>284,846</u>

SCHEDULE OF SEWER UTILITY LIENS

Balance December 31, 2013		\$ _____
Increased by:		
Transfers from Accounts Receivable	\$ _____	
Penalties and Costs	\$ _____	
Other	\$ _____	
NOT APPLICABLE		\$ _____
Decreased by:		
Collections	\$ _____	
Other	\$ _____	
		\$ _____
Balance December 31, 2014		\$ _____

DEFERRED CHARGES

- MANDATORY CHARGES ONLY -

SEWER UTILITY FUND

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, listed on Sheet 29)

	<u>Caused by</u>	Amount Dec. 31, 2013 per Audit Report	Amount in 2014 Budget	Amount Resulting from 2014	Balance as at Dec. 31, 2014
1.	Emergency Authorization - *	\$ _____	\$ _____	\$ _____	\$ _____
2.	_____	\$ _____	\$ _____	\$ _____	\$ _____
3.	NOT APPLICABLE	\$ _____	\$ _____	\$ _____	\$ _____
4.	_____	\$ _____	\$ _____	\$ _____	\$ _____
5.	_____	\$ _____	\$ _____	\$ _____	\$ _____
6.	_____	\$ _____	\$ _____	\$ _____	\$ _____
7.	_____	\$ _____	\$ _____	\$ _____	\$ _____
8.	_____	\$ _____	\$ _____	\$ _____	\$ _____
9.	_____	\$ _____	\$ _____	\$ _____	\$ _____
10.	_____	\$ _____	\$ _____	\$ _____	\$ _____

*Do not include items funded or refunded as listed below.

EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51

	<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1.	_____	_____	\$ _____
2.	NOT APPLICABLE	_____	\$ _____
3.	_____	_____	\$ _____
4.	_____	_____	\$ _____
5.	_____	_____	\$ _____

JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

	<u>In favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>Appropriated for in Budget of Year 2015</u>
1.	_____	_____	_____	\$ _____	_____
2.	NOT APPLICABLE	_____	_____	\$ _____	_____
3.	_____	_____	_____	\$ _____	_____
4.	_____	_____	_____	\$ _____	_____

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2015 DEBT SERVICE FOR BONDS
SEWER UTILITY ASSESSMENT BONDS**

	Debit		Credit		2015 Debt Service
Outstanding January 1, 2014	XXXXXXX	XX			
Issued	XXXXXXX	XX			
Paid			XXXXXXX	XX	
Outstanding December 31, 2014			XXXXXXX	XX	
2015 Bond Maturities - Assessment Bonds					\$
2015 Interest on Bonds *		\$			
SEWER UTILITY CAPITAL BONDS					
Outstanding January 1, 2014	XXXXXXX	XX	9,695,850		
Issued	XXXXXXX	XX	625,000		
Paid	1,992,180		XXXXXXX	XX	
Outstanding December 31, 2014	8,328,670		XXXXXXX	XX	
	10,320,850		10,320,850		
2015 Bond Maturities - Capital Bonds					\$
2015 Interest on Bonds *		\$	372,111		1,242,596

INTEREST ON BONDS - SEWER UTILITY BUDGET

2015 Interest on Bonds (*Items)	\$	372,111
Less: Interest Accrued to 12/31/2014 (Trial Balance)	\$	132,158
Subtotal	\$	239,953
Add: Interest to be Accrued as of 12/31/2015	\$	121,279
Required Appropriation 2015	\$	361,232

LIST OF BONDS ISSUED DURING 2014

Purpose	2015 Maturity	Amount Issued	Date of Issue	Interest Rate
Sewer Utility Refunding Bonds - 2014		625,000	3/15/2014	Various

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2015 DEBT SERVICE FOR LOANS
WATER UTILITY _____ LOAN**

	Debit		Credit		2015 Debt Service
Outstanding January 1, 2014	XXXXXX	XX			
Issued	XXXXXX	XX			
NOT APPLICABLE					
Paid			XXXXXX	XX	
Outstanding December 31, 2014			XXXXXX	XX	
2015 Loan Maturities					\$

2015 Interest on Loans *	\$			
--------------------------	----	--	--	--

WATER UTILITY _____ LOAN

	Debit		Credit		
Outstanding January 1, 2014	XXXXXX	XX			
Issued	XXXXXX	XX			
Paid			XXXXXX	XX	
NOT APPLICABLE					
Outstanding December 31, 2014			XXXXXX	XX	
2015 Loan Maturities					\$
2015 Interest on Loans *	\$				

INTEREST ON LOANS - WATER UTILITY BUDGET

2015 Interest on Loans (*Items)	\$	
Less: Interest Accrued to 12/31/2014 (Trial Balance)	\$	
Subtotal NOT APPLICABLE	\$	
Add: Interest to be Accrued as of 12/31/2015	\$	
Required Appropriation 2015	\$	

LIST OF LOANS ISSUED DURING 2014

Purpose	2015 Maturity	Amount Issued	Date of Issue	Interest Rate
NOT APPLICABLE				

DEBT SERVICE SCHEDULE FOR UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

1. 2. 3. 4. 5. 6. 7. 8. 9. 10.	Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2014	Date of Maturity	Rate of Interest	2015 Budget Requirement	
							For Principal	For Interest **
	08-10 Solar Energy Project	4,500,000	9/16/2008	2,283,000	6/12/2015	1.00%	93,878	22,830
	10-20 Various Sewer Facility Repairs/Improvements	680,000	6/14/2011	635,018	6/12/2015	1.00%	8,608	6,350
	11-10 Facility Repairs & Improvements	377,000	6/14/2012	377,000	6/12/2015	1.00%	4,772	3,770
	11-20 Improvements to Sewer Utility Compl	2,000,000	6/14/2012	2,000,000	6/12/2015	1.00%	68,966	20,000
	12-16 Facility Repairs & Improvements	200,000	9/7/2012	200,000	6/12/2015	1.00%	2,532	2,000
	Total	7,757,000		5,495,018			178,756	54,950

INTEREST ON NOTES - WATER UTILITY BUDGET	
2015 Interest on Notes	\$ 54,950
Less: Interest Accrued to 12/31/2014 (Trial Balance)	\$ 30,528
Subtotal	\$ 24,422
Add: Interest to be Accrued as of 12/31/2015	\$ 29,535
Required Appropriation - 2015	\$ 53,957

Important: If there is more than one utility in the municipality, identify each note.

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

* See Sheet 33 for clarification of "Original Date of Issue".

All notes with an original date of issue of 2012 or prior require one legal payable installment to be budgeted if it is contemplated that such notes will be renewed in 2015 or written intent of permanent financing submitted.

** If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

(Do not crowd - add additional sheets)

DEBT SERVICE SCHEDULE FOR UTILITY ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2014	Date of Maturity	Rate of Interest	2015 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1.								
2.								
3. NOT APPLICABLE								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
15.								

Important: If there is more than one utility in the municipality, identify each note.

Memo *See Sheet 33 for clarification of "Original Date of Issue".

Utility Assessment Notes with an original date of issue of December 31, 2012 or prior must be appropriated in full in the 2015 Dedicated Utility Assessment Budget or written intent of permanent financing submitted.

** Interest on Utility Assessment Notes must be included in the Utility Budget appropriation "Interest on Notes".

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount of Obligation Outstanding Dec. 31, 2014		2015 Budget Requirement	
			For Principal	For Interest/Fees
1.				
2.				
3. NOT APPLICABLE				
4.				
5.				
6.				
7.				
8.				
9.				
10.				
11.				
12.				
13.				
14.				
Total				

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2014		2014 Authorizations	Encumbrances Cancelled	Expended	Authorizations Canceled	Balance - December 31, 2014	
	Funded	Unfunded					Funded	Unfunded
	Ord. 04-27/05-22 Various Sewer Improvements	8,210						
Ord. 06-24 Various Sewer Improvements	25						25	
Ord. 07-16 Various Sewer Improvements	2,737						2,737	
Ord. 08-10 Solar Energy Project		78,445			8,149			70,296
Ord. 08-21 Various Sewer Improvements		2,284						2,284
Ord. 10-15 Sewer Line Replacement		7,263						7,263
Ord. 10-20 Facility Repairs & Improvements		1,034		1,574	150			2,458
Ord. 11-10 Various Sewer Repairs		7,166						7,166
Ord. 11-20 Improvements to Sewer Utility Complex		944,497			944,172			325
Ord. 12-16 Facility Repairs & Improvements		47,905						47,905
Ord. 12-34 Sewer Complex - Supplemental		625,000						625,000
Ord. 13-21 Various Sewer Improvements	935,823				917,105		18,718	
Ord. 14-22 Various Sewer Repairs			210,000		112,077		97,923	
Total	946,795	1,713,594	210,000	1,574	1,987,753	-	121,513	762,697

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SEWER UTILITY CAPITAL FUND
SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit		Credit	
Balance January 1, 2014	XXXXXX	XX	62,000	
Received from 2014 Budget Appropriation *	XXXXXX	XX	300,000	
	XXXXXX	XX		
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	XXXXXX	XX		
List by Improvements - Direct Charges Made for Preliminary Costs:	XXXXXX	XX	XXXXXX	XX
			XXXXXX	XX
Appropriated to Finance Improvement Authorizations	210,000		XXXXXX	XX
			XXXXXX	XX
Balance December 31, 2014	152,000		XXXXXX	XX
	362,000		362,000	

sewer UTILITY CAPITAL FUND
SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit		Credit	
Balance January 1, 2014	XXXXXX	XX		
Received from 2014 Budget Appropriation *	XXXXXX	XX		
Received from 2014 Emergency Appropriation *	XXXXXX	XX		
NOT APPLICABLE				
Appropriated to Finance Improvement Authorizations			XXXXXX	XX
			XXXXXX	XX
Balance December 31, 2014			XXXXXX	XX

*The full amount of the 2014 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

UTILITY FUND
CAPITAL IMPROVEMENTS AUTHORIZED IN 2014
AND
DOWN PAYMENTS (N.J.S. 40A:2-11)

UTILITIES ONLY

Purpose	Amount Appropriated		Total Obligations Authorized		Down Payment Provided by Ordinance		Amount of Down Payment in Budget of 2014 or Prior Years	
Ord. 22-14 Various Sewer Repairs	210,000				210,000		210,000	
Total	210,000				210,000		210,000	

SEWER UTILITY CAPITAL FUND
STATEMENT OF CAPITAL SURPLUS

YEAR 2014

	Debit		Credit	
Balance January 1, 2014	XXXXXX	XX	45,139	
Premium on Sale of Bonds	XXXXXX	XX	36,851	
Funded Improvement Authorizations Canceled	XXXXXX	XX		
Appropriated to Finance Improvement Authorizations			XXXXXX	XX
Appropriated to 2014 Budget Revenue			XXXXXX	XX
Balance December 31, 2014	81,990		XXXXXX	XX
	81,990		81,990	

POST CLOSING TRIAL BALANCE - AIRPORT UTILITY FUND

AS AT DECEMBER 31, 2014
OPERATING AND CAPITAL SECTIONS
(Separately Stated)

Cash Liabilities Must Be Subtotalled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit	
Airport Operating Fund:			
Cash	32,025		
Change Fund	50		
Appropriation Reserves		5,000	C
Interfund - Due to Airport Capital		69	C
Fund Balance		27,006	
Total Operating Fund	32,075	32,075	
Airport Capital Fund:			
Cash	51,144		
Fixed Capital	62,626,686		
Fixed Capital Authorized & Uncompleted	54,000		
Due from FAA	558,335		
Due from State of New Jersey	58,876		
Interfund - Due from Current			
Interfund - Due from Operating	69		
Improvement Authorizations:			
Funded		54,000	
Contracts Payable		255,184	
Due to Current Fund		60,358	
Due to Lessee		192,154	
Reserve for Future Improvements		106,517	
Reserve for Amortization		62,626,686	
Deferred Reserve for Amortization		54,000	
Fund Balance		211	
Total Capital Fund	63,349,110	63,349,110	

(Do not crowd - add additional sheets)

ANALYSIS OF AIRPORT UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS PLEGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2013		RECEIPTS						Disbursements		Balance Dec. 31, 2014	
			Assessments and Liens		Operating Budget							
Assessment Serial Bond Issues:	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX
NOT APPLICABLE												
Assessment Bond Anticipation Note Issues:	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX
Other Liabilities												
Trust Surplus												
Less Assets "Unfinanced"	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX

SCHEDULE OF AIRPORT UTILITY BUDGET - 2014

BUDGET REVENUES

Source	Budget	Received in Cash	Excess or Deficit*
Operating Surplus Anticipated 01	20,000	20,000	
Operating Surplus Anticipated with Consent of Director of Local Govt. Services 02			
Lease Rentals	200,000	210,002	10,002
Added by N.J.S. 40A:4-87 (List)	XXXXXX XX	XXXXXX XX	XXXXXX XX
Subtotal	220,000	230,002	10,002
Deficit (General Budget) ** 07			
	220,000	230,002	10,002

**Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 59.

STATEMENT OF BUDGET APPROPRIATIONS

Appropriations:		XXXXXX	XX
Adopted Budget		220,000	
Added by N.J.S. 40A:4-87			
Emergency			
Total Appropriations		220,000	
Add: Overexpenditures (See Footnote)			
Total Appropriations and Overexpenditures		220,000	
Deduct Expenditures:			
Paid or Charged	215,000		
Reserved	5,000		
Surplus (General Budget) **			
Total Expenditures		220,000	
Unexpended Balance Canceled (See Footnote)			

FOOTNOTES - RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCE CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Over expenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled"

RESULTS OF 2014 OPERATIONS

AIRPORT

UTILITY

	Debit		Credit	
Excess in Anticipated Revenues	XXXXXXX	XX	10,002	
Unexpended Balances of Appropriations	XXXXXXX	XX	5,000	
Miscellaneous Revenue Not Anticipated	XXXXXXX	XX	998	
Unexpended Balances of 2013 Appropriation Reserves*	XXXXXXX	XX		
Deficit in Anticipated Revenue			XXXXXXX	XX
			XXXXXXX	XX
Operating Deficit - to Trial Balance	XXXXXXX	XX		
Excess in Operations - to Operating Surplus	16,000		XXXXXXX	XX
* See restriction in amount on Sheet 59, SECTION 2	16,000		16,000	

OPERATING SURPLUS -

AIRPORT

UTILITY

	Debit		Credit	
Balance January 1, 2014	XXXXXXX	XX	31,006	
Excess in Results of 2014 Operations	XXXXXXX	XX	16,000	
Amount Appropriated in 2014 Budget - Cash	20,000		XXXXXXX	XX
Amount Appropriated in 2014 Budget with Prior Written Consent of Director of Local Government Services			XXXXXXX	XX
Balance December 31, 2014	27,006		XXXXXXX	XX
	47,006		47,006	

**ANALYSIS OF BALANCE DECEMBER 31, 2014
(FROM AIRPORT UTILITY - TRIAL BALANCE)**

Cash		32,075	
Investments			
Interfund Accounts Receivable			
Subtotal		32,075	
Deduct Cash Liabilities Marked with "C" on Trial Balance		5,069	
Operating Surplus Cash or (Deficit in Operating Surplus Cash)		27,006	
*Other Assets Pledged to Operating Surplus			
Deferred Charges #			
Operating Deficit #			
Total Other Assets			
# MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2015 BUDGET		27,006	

* In the case of a "Deficit in Operating Surplus Cash", "Other Assets" would also be pledged to cash liabilities

SCHEDULE OF Airport UTILITY ACCOUNTS RECEIVABLE

Balance December 31, 2013 \$ 0

Increased by:

Airport Rents Levied \$ 210,002

Decreased by:

Collections	\$ <u>210,002</u>	
Overpayments applied	\$ _____	
Transfer to _____ Liens	\$ _____	
Other	\$ _____	
		\$ <u>210,002</u>

Balance December 31, 2014 \$ -

SCHEDULE OF LIENS

Balance December 31, 2013 \$ _____

Increased by:

Transfers from Accounts Receivable	\$ _____	
Penalties and Costs	\$ _____	
Other	\$ _____	
NOT APPLICABLE		\$ _____

Decreased by:

Collections	\$ _____	
Other	\$ _____	\$ _____

Balance December 31, 2014 \$ _____

DEFERRED CHARGES

- MANDATORY CHARGES ONLY -

Airport UTILITY FUND

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, listed on Sheet 29)

	<u>Caused by</u>	Amount Dec. 31, 2013 per Audit Report	Amount in 2014 Budget	Amount Resulting from 2014	Balance as at Dec. 31, 2014
1.	Emergency Authorization - *	\$ _____	\$ _____	\$ _____	\$ _____
2.	_____	\$ _____	\$ _____	\$ _____	\$ _____
3.	_____	\$ _____	\$ _____	\$ _____	\$ _____
4.	_____	\$ _____	\$ _____	\$ _____	\$ _____
5.	NOT APPLICABLE	\$ _____	\$ _____	\$ _____	\$ _____
6.	_____	\$ _____	\$ _____	\$ _____	\$ _____
7.	_____	\$ _____	\$ _____	\$ _____	\$ _____
8.	_____	\$ _____	\$ _____	\$ _____	\$ _____
9.	_____	\$ _____	\$ _____	\$ _____	\$ _____
10.	_____	\$ _____	\$ _____	\$ _____	\$ _____

*Do not include items funded or refunded as listed below.

EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51

	<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1.	NOT APPLICABLE	_____	\$ _____
2.	_____	_____	\$ _____
3.	_____	_____	\$ _____
4.	_____	_____	\$ _____
5.	_____	_____	\$ _____

JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

	<u>In favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	Appropriated for in Budget of <u>Year 2015</u>
1.	NOT APPLICABLE	_____	_____	\$ _____	_____
2.	_____	_____	_____	\$ _____	_____
3.	_____	_____	_____	\$ _____	_____
4.	_____	_____	_____	\$ _____	_____

SCHEDULE OF BONDS ISSUED AND OUTSTANDING AND 2015 DEBT SERVICE FOR BONDS

Airport UTILITY ASSESSMENT BONDS

	Debit		Credit		2015 Debt Service
Outstanding January 1, 2014	XXXXXX	XX			
Issued	XXXXXX	XX			
NOT APPLICABLE					
Paid			XXXXXX	XX	
Outstanding December 31, 2014			XXXXXX	XX	
2015 Bond Maturities - Assessment Bonds					\$
2015 Interest on Bonds *					\$

Airport UTILITY CAPITAL BONDS

Outstanding January 1, 2014	XXXXXX	XX			
Issued	XXXXXX	XX			
Paid			XXXXXX	XX	
NOT APPLICABLE					
Outstanding December 31, 2014			XXXXXX	XX	
2015 Bond Maturities - Capital Bonds					\$
2015 Interest on Bonds *					\$

INTEREST ON BONDS - Airport UTILITY BUDGET

2015 Interest on Bonds (*Items)	\$	
Less: Interest Accrued to 12/31/2014 (Trial Balance)	\$	
Subtotal	NOT APPLICABLE	\$
Add: Interest to be Accrued as of 12/31/2015	\$	
Required Appropriation 2015		\$

LIST OF BONDS ISSUED DURING 2014

Purpose	2015 Maturity	Amount Issued	Date of Issue	Interest Rate
NOT APPLICABLE				

SCHEDULE OF LOANS ISSUED AND OUTSTANDING AND 2015 DEBT SERVICE FOR LOANS

Airport UTILITY LOAN

	Debit		Credit		2015 Debt Service
Outstanding January 1, 2014	XXXXXXX	XX			
Issued	XXXXXXX	XX			
NOT APPLICABLE					
Paid			XXXXXXX	XX	
Outstanding December 31, 2014			XXXXXXX	XX	
2015 Loan Maturities					\$
2015 Interest on Loans *					\$
Airport UTILITY LOAN					
Outstanding January 1, 2014	XXXXXXX	XX			
Issued	XXXXXXX	XX			
Paid			XXXXXXX	XX	
NOT APPLICABLE					
Outstanding December 31, 2014			XXXXXXX	XX	
2015 Loan Maturities					\$
2015 Interest on Loans *					\$

INTEREST ON LOANS - Airport UTILITY BUDGET

2015 Interest on Loans (*Items)	\$	
Less: Interest Accrued to 12/31/2014 (Trial Balance)	\$	
Subtotal	NOT APPLICABLE	\$
Add: Interest to be Accrued as of 12/31/2015	\$	
Required Appropriation 2015		\$

LIST OF LOANS ISSUED DURING 2014

Purpose	2015 Maturity	Amount Issued	Date of Issue	Interest Rate
NOT APPLICABLE				

DEBT SERVICE SCHEDULE FOR UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2014	Date of Maturity	Rate of Interest	2015 Budget Requirement	
						For Principal	For Interest **
1. NOT APPLICABLE							
2.							
3.							
4.							
5.							
6.							
7.							
8.							
9.							
10.							

INTEREST ON NOTES -	UTILITY BUDGET
2015 Interest on Notes	\$
Less: Interest Accrued to 12/31/2014 Trial Balance)	\$
Subtotal	\$
Add: Interest to be Accrued as of 12/31/2015	\$
Required Appropriation - 2015	\$

Important: If there is more than one utility in the municipality, identify each note.

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

* See Sheet 33 for clarification of "Original Date of Issue".

All notes with an original date of issue of 2012 or prior require one legal payable installment to be budgeted if it is contemplated that such notes will be renewed in 2015 or written intent of permanent financing submitted.

** If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

(Do not crowd - add additional sheets)

DEBT SERVICE SCHEDULE FOR UTILITY ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2014	Date of Maturity	Rate of Interest	2015 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1. NOT APPLICABLE								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
15.								

Important: If there is more than one utility in the municipality, identify each note.

Memo: *See Sheet 33 for clarification of "Original Date of Issue".

Utility Assessment Notes with an original date of issue of December 31, 2012 or prior must be appropriated in full in the 2015 Dedicated Utility Assessment Budget or written intent of permanent financing submitted.

** Interest on Utility Assessment Notes must be included in the Utility Budget appropriation "Interest on Notes".

Airport UTILITY CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit		Credit	
Balance January 1, 2014	XXXXXX	XX		
Received from 2014 Budget Appropriation *	XXXXXX	XX		
	XXXXXX	XX		
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	XXXXXX	XX		
List by Improvements - Direct Charges Made for Preliminary Costs:	XXXXXX	XX	XXXXXX	XX
			XXXXXX	XX
NOT APPLICABLE			XXXXXX	XX
			XXXXXX	XX
Appropriated to Finance Improvement Authorizations			XXXXXX	XX
			XXXXXX	XX
Balance December 31, 2014			XXXXXX	XX

Airport UTILITY CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit		Credit	
Balance January 1, 2014	XXXXXX	XX		
Received from 2014 Budget Appropriation *	XXXXXX	XX		
Received from 2014 Emergency Appropriation *	XXXXXX	XX		
NOT APPLICABLE				
Appropriated to Finance Improvement Authorizations			XXXXXX	XX
			XXXXXX	XX
Balance December 31, 2014			XXXXXX	XX

*The full amount of the 2014 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

UTILITY FUND
CAPITAL IMPROVEMENTS AUTHORIZED IN 2014
AND
DOWN PAYMENTS (N.J.S. 40A:2-11)

UTILITIES ONLY

Purpose	Amount Appropriated		Total Obligations Authorized		Down Payment Provided by Ordinance		Amount of Down Payment in Budget of 2014 or Prior Years	
Installation of Fiber Line to								
Fuel Farm	62,240				62,240	*	62,240	
* Federal Grant								
Total	62,240				62,240		62,240	

Airport UTILITY CAPITAL FUND
STATEMENT OF CAPITAL SURPLUS

YEAR 2014

	Debit		Credit	
Balance January 1, 2014	XXXXXX	XX	211	
Premium on Sale of Bonds	XXXXXX	XX		
Funded Improvement Authorizations Canceled	XXXXXX	XX		
Appropriated to Finance Improvement Authorizations			XXXXXX	XX
Appropriated to 2014 Budget Revenue			XXXXXX	XX
Balance December 31, 2014		211	XXXXXX	XX
		211		211