



State of New Jersey Local Government Services

Year: **Municipal User Friendly Budget**

MUNICIPALITY: 1424 Morristown Town - County of Morris

Introduced

Municode:

Filename: 1424_fbi_2016.xism

Website:

Phone Number:

Mailing Address:

Email:

Municipality:

State: **Zip:**

Mayor

First Name

Middle Name

Last Name

Term Expires

Business Email

Timothy	P	Dougherty	12/31/2017	Mayor@townofmorristown.org
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Chief Administrative Officer

Jillian		Barrick		jbarrick@townofmorristown.org
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Chief Financial Officer

Frank		Mason		fmason@townofmorristown.org
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Municipal Clerk

Kevin		Harris		kharris@townofmorristown.org
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Registered Municipal Accountant

Eraneis	M	McEnerney		eraneis@townofmorristown.org
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Governing Body Members

First Name	Middle Name	Last Name	Term Expires	Business Email
Stefan		Armington	12/31/2019	s.armington@townofmorristown.org
Hillar		Davis	12/31/2019	hdavis@townofmorristown.org
Alison		Deeb	12/31/2019	adeeb@townofmorristown.org
Michael		Elms	12/31/2017	welms@townofmorristown.org
Toshiba		Foster	12/31/2017	tfoster@townofmorristown.org
Michelle		Dupree Harris	12/31/2017	m-harris@townofmorristown.org
Jannaacofie		Robert	12/31/2019	annaacofie@townofmorristown.org

USER FRIENDLY BUDGET SECTION - PROPERTY TAX BREAKDOWN

2015 Calendar Year Property Tax Levies - ALL entities levying property taxes

Calendar Year	Calendar Year	% of	Avg Residential	
Tax Rate	Tax Levy	Total Levy	Taxpayer Impact	
Municipal Purpose Tax	1.012	\$22,420,089.00	38.59%	\$3,542.85
Municipal Library	0.039	\$861,586.00	1.48%	\$136.53
Municipal Open Space			0.00%	\$0.00
Fire Districts (avg. rate/total levies)			0.00%	\$0.00
Other Special Districts (total levies)			0.00%	\$0.00
Local School District			0.00%	\$0.00
Regional School District	1.278	\$28,277,025.00	48.67%	\$4,474.07
County Purposes	0.284	\$6,278,004.21	10.81%	\$994.24
County Library			0.00%	\$0.00
County Board of Health			0.00%	\$0.00
County Open Space	0.012	\$261,585.85	0.45%	\$42.01
Other County Levies (total)			0.00%	\$0.00
Total (Calendar Year 2015 Budget)	2.625	\$58,098,290.06	100.00%	\$9,189.71

Total Taxable Valuation as of October 1, 2015 \$2,254,650,700.00
 (To be used to calculate the current year tax rate)
 Current Year Average Residential Assessment \$350,084.00

Prior Year to Current Year Comparison

Comparison - Municipal Purposes Tax Rate		
Prior Year	Current Year	% Change (+/-)
1.012	0.993	-1.88%

Comparison - Municipal Purposes Tax Levy

Prior Year	Current Year	% Change (+/-)	\$ Change (+/-)
\$22,420,089.00	\$22,385,194.00	-0.16%	(\$34,895.00)

Comparison - Impact on Avg. Residential Tax Payment (Municipal Purposes Only)

Prior Year	Current Year	% Change (+/-)	\$ Change (+/-)
\$3,542.85	\$3,476.33	-1.88%	(\$66.52)

Current Year 2016 Budget

Taxes	Actual/
Municipal Purpose Tax	ESTIMAT
Municipal Library	ESTIMAT
Municipal Open Space	
Fire Districts (total levies)	
Other Special Districts (total levies)	
Local School District	
Regional School District	ESTIMAT
County Purposes	ESTIMAT
County Library	
County Board of Health	
County Open Space	ESTIMAT
Other County Levies (total)	

Total ESTIMATED amount to be raised by taxes

Revenue Anticipated, Excluding Tax Levy
 Budget Appropriations, before Reserve for Uncollected Tax
 Total Non-Municipal Tax Levy
 Amount to be Raised by Taxes - Before RUT
 Reserve for Uncollected Taxes (RUT)
 Total Amount to be Raised by Taxes

% of Tax Collections used to Calculate RUT
 If % used exceeds the actual collection % then
 reference the statutory exception used

Tax Collections - ACTUAL as of Prior Year
 Total Tax Revenue, Collections CY 2015
 Total Tax Levy, CY 2015
 % of Taxes Collected, CY 2015
 Delinquent Taxes - December 31, 2015

USER FRIENDLY BUDGET SECTION - ANTICIPATED REVENUE SUMMARY (ALL OPERATING FUNDS)

FCOA	% Difference Current vs. Prior Year	\$ Difference Current vs. Prior Year	Total Realized Revenue (Prior Year)	Total Anticipated Revenue (Current Year)	General Budget	Open Space Budget	Utility	Utility	Utility	
08	89.70%	\$2,220,000.00	\$2,475,000.00	\$4,695,000.00	\$4,250,000.00		\$425,000.00	\$20,000.00		
08	336.82%	\$8,067,287.00	\$2,395,122.00	\$10,462,409.00	\$2,350,218.00		\$7,912,191.00	\$200,000.00		
09	0.00%	\$0.00	\$2,868,599.00	\$2,868,599.00	\$2,868,599.00					
08	-3.50%	(\$37,548.00)	\$1,072,548.00	\$1,035,000.00	\$1,035,000.00					
Special Revenue Items w/ Prior Written Consent										
11	#DIV/0!	\$0.00		\$0.00						
08	#DIV/0!	\$239,951.00	\$528,251.00	\$239,951.00			\$239,951.00			
10	-100.00%	(\$528,251.00)	\$5,341,430.00	\$0.00	\$5,816,000.00					
08	8.88%	\$474,570.00	\$512,835.00	\$5,816,000.00	\$475,000.00					
15	-7.38%	(\$37,835.00)		\$475,000.00						
Amount to be raised by taxation										
07	-0.16%	(\$34,895.00)	\$22,420,089.00	\$22,385,194.00	\$22,385,194.00					
07	6.88%	\$59,241.00	\$861,586.00	\$920,827.00	\$920,827.00					
54	#DIV/0!	\$0.00		\$0.00						
07	#DIV/0!	\$0.00		\$0.00						
08	#DIV/0!	\$0.00		\$0.00						
Total	27.09%	\$10,422,520.00	\$38,475,460.00	\$48,897,980.00	\$40,100,838.00	\$0.00	\$8,577,142.00	\$220,000.00	\$0.00	

USER FRIENDLY BUDGET SECTION - APPROPRIATIONS SUMMARY (ALL OPERATING FUNDS)

FOOA	Budgeted Positions Full-Time	Part-Time	% Difference Current v. Prior Year	\$ Difference Current v. Prior Year	Total Modified Appropriation for Service Type (Prior Year)	Total Appropriation for Service Type (Current Year)	General Budget	Public & Private Offsets	Open Space Budget	Utility			
										SEWER	AIRPORT	Utility	Utility
20	General Government	15.00	1.00	8.05%	\$287,708.00	\$3,573,124.00	\$3,860,832.00						
21	Land Use Administration	4.00		14.19%	\$84,523.00	\$680,280.00	\$680,280.00						
22	Uniform Construction Code	7.00		-2.03%	(\$18,796.00)	\$926,387.00	\$907,591.00						
23	Insurance			12.81%	\$650,553.00	\$5,079,205.00	\$5,729,758.00						
25	Public Safety	90.00		1.45%	\$142,637.00	\$9,808,410.00	\$9,951,047.00						
26	Public Works	44.00	4.00	6.09%	\$462,277.00	\$7,585,121.00	\$8,047,398.00	\$6,028,784.00				\$2,013,614.00	
27	Health and Human Services	7.00	3.00	4.05%	\$15,947.00	\$93,381.00	\$409,328.00					\$5,000.00	
28	Parks and Recreation	2.00		-1.12%	(\$5,255.00)	\$469,109.00	\$463,854.00						
29	Education (including Library)			8.53%	\$89,583.00	\$1,050,021.00	\$1,139,604.00						
30	Unclassified			#DIV/0!	\$0.00	\$0.00	\$0.00						
31	Utilities and Bulk Purchases			#DIV/0!	\$0.00	\$0.00	\$0.00						
32	Landfill / Solid Waste Disposal			#DIV/0!	\$0.00	\$0.00	\$0.00						
35	Contingency			0.00%	\$0.00	\$5,000.00	\$5,000.00						
36	Statutory Expenditures			15.51%	\$533,690.00	\$3,441,860.00	\$3,843,824.00					\$131,726.00	
37	Judgments			#DIV/0!	\$0.00	\$0.00	\$0.00						
42	Shared Services			0.00%	\$0.00	\$134,288.00	\$134,288.00						
43	Court and Public Defender	7.00	2.00	-0.56%	(\$3,292.00)	\$588,138.00	\$584,846.00						
44	Capital			104.57%	\$962,000.00	\$920,000.00	\$1,882,000.00	\$1,212,000.00				\$670,000.00	
45	Debt			-2.70%	(\$189,627.00)	\$7,034,429.00	\$6,844,802.00	\$4,308,000.00				\$2,536,802.00	
46	Deferred Charges			-47.36%	(\$466.00)	\$984.00	\$518.00						
48	Debt - Type 1 School District			#DIV/0!	\$0.00	\$0.00	\$0.00						
50	Reserve for Uncollected Taxes			3.44%	\$28,012.00	\$813,272.00	\$841,284.00						
55	Surplus General Budget			0.00%	\$0.00	\$3,440,000.00	\$3,440,000.00						
Total		176.00	10.00	6.63%	\$3,039,494.00	\$45,858,486.00	\$48,897,980.00	\$40,100,838.00	\$0.00	\$0.00	\$3,225,000.00	\$220,000.00	\$0.00

ASSESSED PROPERTY VALUATIONS - EXEMPT PROPERTY - PROPERTY TAX APPEAL DATA

Property Tax Assessments - Taxable Properties (October 1, 2015 Value)			
	# of Parcels	Assessed Value	% of Total
1 Vacant Land	110	\$15,987,300.00	0.71%
2 Residential	3,592	\$1,257,501,600.00	55.77%
3A/3B Farm			0.00%
4A Commercial	543	\$733,187,100.00	32.52%
4B Industrial	9	\$10,862,600.00	0.48%
4C Apartments	75	\$237,112,100.00	10.52%
5A/5B Railroad	0		0.00%
6A/6B Business Personal Property			0.00%
Total	4,329	\$2,254,650,700.00	100.00%

Average Ratio (%), Assessed to True Value 80.12%
 Equalized Valuation, Taxable Properties \$2,814,092,236.65

Total # of property tax appeals filed in 2015	County Tax Board	55.00
	State Tax Court	87.00
Number of 2015 County Tax Board decisions appealed to Tax Court		35.00
Number of pending property tax appeals in State Tax Court		76.00

Amount paid out by municipality for tax appeals in 2015 \$98,170.38

Property Tax Assessments - Exempt Properties		
	# of Parcels	A
15A Public Schools	8	
15B Other Schools	1	
15C Public Property	118	
15D Church and Charities	58	
15E Cemeteries & Graveyards	1	
15F Other Exempt	26	
Total	212	

Percentage of Exempt vs. Non-Exempt Properties 18.63%

Prior Budget Year's Payments in Lieu of Tax (PILOT) - 5 Year Exemptions/Abatements

	# of Parcels	PILOT Billing/Revenue	Assessed Value	Taxes if Billed in Full 2015 Total Tax Rate
G Commercial/Industrial Exemption				
I Dwelling Exemption				
J Dwelling Abatement				
K New Dwelling/Conversion Exemption				
L New Dwelling/Conversion Abatement				
N Multiple Dwelling Exemption				
O Multiple Dwelling Abatement				
Total 5 Yr Exemptions/Abatements	0	0.00	0.00	0.00

**USER FRIENDLY BUDGET SECTION
BUDGETED PERSONNEL COSTS**

Organization / Individuals Eligible for Benefit	# of Full-Time Employees	# of Part-Time Employees	Total Personnel Cost	Base Pay	Overtime and other Compensation	Pension (Estimate)	Headcount
Governing Body		8.00	104,953.74	\$94,852.00	\$0.00	\$2,845.56	
Supervisory Staff (Department Heads & Managers)	6.00	0.00	830,816.66	\$666,418.00	\$0.00	\$83,035.68	
Police Officers (Including Superior Officers)	58.00		7,633,452.36	\$5,232,505.00	\$350,000.00	\$1,343,184.03	
Fire Fighters (Including Superior Officers)	32.00		4,385,741.77	\$2,962,890.00	\$150,000.00	\$760,573.86	
All Other Union Employees not listed above	56.00		5,598,532.92	\$3,467,021.00	\$340,000.00	\$431,990.82	
All Other Non-Union Employees not listed above	24.00	10.00	2,422,026.42	\$1,782,568.00		\$222,107.97	
Totals	176.00	18.00	20,975,523.87	\$14,206,254.00	\$840,000.00	\$2,843,737.93	9

Is the Local Government required to comply with NJS A 11A (Civil Service)? - YES or NO

yes

Note - Base Pay is the annualized rate of pay to which overtime (if eligible) and/or pension is calculated. Either calculation is fine at the discretion of the I
Overtime and other compensation is any other item that is charged as a salary and wage expense but not included in Base Pay.

USER FRIENDLY BUDGET SECTION - HEALTH BENEFITS

	Current Year # of Covered Members (Medical & Rx)	Current Year Annual Cost Estimate per Employee	Total Current Year Cost	Prior Year # of Covered Members (Medical & Rx)	Prior Year Cost per (Ave)
Active Employees - Health Benefits - Annual Cost					
Single Coverage	53.00	\$9,970.17	\$528,419.01	44.00	
Parent & Child	20.00	\$25,900.59	\$518,011.80	14.00	
Employee & Spouse (or Partner)	19.00	\$17,599.57	\$334,391.83	18.00	
Family	61.00	\$26,275.86	\$1,602,827.46	71.00	
Employee Cost Sharing Contribution (enter as negative -)			(\$789,141.00)		
Subtotal	153.00		\$2,194,509.10	147.00	
Elected Officials - Health Benefits - Annual Cost					
Single Coverage	0		\$0.00	0	
Parent & Child	0		\$0.00	0	
Employee & Spouse (or Partner)	0		\$0.00	0	
Family	0		\$0.00	0	
Employee Cost Sharing Contribution (enter as negative -)					
Subtotal	0.00		\$0.00	0.00	
Retirees - Health Benefits - Annual Cost					
Single Coverage	33	\$9,713.13	\$320,533.29	33	
Parent & Child	12	\$20,153.02	\$241,836.24	7	
Employee & Spouse (or Partner)	43	\$20,153.02	\$866,579.86	48	
Family	33	\$30,562.18	\$1,008,551.94	29	
Employee Cost Sharing Contribution (enter as negative -)			(\$26,761.37)		
Subtotal	121.00		\$2,410,739.96	117.00	
GRAND TOTAL	274.00		\$4,605,249.06	264.00	

Note - other health insurances such as dental and vision are not included in this analysis unless included in the employees total premium. Therefore, the total from this sheet may not agree with the budgeted appropriation.

Is medical coverage provided by the SHBP (Yes or No)?

Is prescription drug coverage provided by the SHBP (Yes or No)?

NO	NO
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USER FRIENDLY BUDGET SECTION - OUTSTANDING DEBT; PER CAPITA AND BUDGET IMPA

Gross	Debt	Deductions	Net Debt
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Current Year Budget	2017 Budget
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Local School Debt			\$0.00
Regional School Debt	\$691,827.00	\$691,827.00	\$0.00

Utility Fund - Principal	\$2,167,102.00	\$1,213,508.00
Utility Fund - Interest	\$369,700.00	\$265,031.00
Bond Anticipation Notes - Principal	\$157,000.00	
Bond Anticipation Notes - Interest	\$137,000.00	
Bonds - Principal	\$3,382,000.00	\$2,236,491.00
Bonds - Interest	\$632,000.00	\$361,838.00
Loans & Other Debt - Principal		
Loans & Other Debt - Interest		
Total	\$6,844,802.00	\$4,076,868.00

Utility Fund Debt	\$12,054,335.00	\$10,175,729.00	\$1,878,606.00
0			\$0.00
0			\$0.00
0			\$0.00
0			\$0.00
0			\$0.00
0			\$0.00
Total (Current Year)	\$71,428,401.00	\$44,587,556.00	\$26,840,845.00

Municipal Purposes			\$0.00
Debt Authorized			\$0.00
Notes Outstanding	\$13,763,319.00		\$13,763,319.00
Bonds Outstanding	\$11,198,920.00		\$11,198,920.00
Loans and Other Debt	\$33,720,000.00	\$33,720,000.00	\$0.00

Total Principal	\$5,706,102.00	\$3,449,999.00
Total Interest	\$1,138,700.00	\$626,869.00
% of Total Current Year Budget	14.00%	

Population (2010 census)	18,411
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Description	Debt Not I
Total Guarantees - Governmental	
Total Guarantees - Other	
Total Capital/Equipment Leases	\$58,000.00
Total Other	

Per Capita Gross Debt	\$3,879.66
Per Capita Net Debt	\$1,457.87
3 Yr. Average Property Valuation	\$2,636,116,752.00
Net Debt as % of 3 Year Avg Property Valuation	1.02%

Bond Rating	Moody's	Standard & Poors
Year of Last Rating		AA
		2014

Mark "X" if Municipality has no bond rating

USER FRIENDLY BUDGET SECTION - Notes

(Press ALT-Enter to go to a new line in each cell)
