RESOLUTION NO. 28 - 2016

RESOLUTION AUTHORIZING AND DIRECTING THE EXECUTIVE DIRECTOR TO EFFECTUATE THE TRANSFER OF FUNDS FROM THE MPA SPECIAL REVENUE ACCOUNT TO THE LOT 10J FUTURE REDEVELOPMENT ACCOUNT

DATED: March 15, 2016

WHEREAS, the Parking Authority of the Town of Morristown has determined that there is a need to add public parking in the Central Business District on the site of the Morristown Parking Authority's Lot 10J; and

WHEREAS, the Parking Authority is working with the Town's Administration and Professionals on the Redevelopment Project; and,

WHEREAS, there is a developing need for an approximately 700 - 1000 space parking facility in said area; and

WHEREAS, the Parking Authority has established the MPA Lot 10J Future Redevelopment Account for the payment of bills relating to design, consulting, legal services and other associated Project costs;

NOW THEREFORE, BE IT RESOLVED that the Executive Director and appropriate officers of the Parking Authority of the Town of Morristown are hereby authorized and directed to transfer precisely $100,000.00 held in the Parking Authority of the Town of Morristown MPA Special Revenue Account and transfer said amount to the MPA Lot 10J Future Redevelopment Account.

I hereby certify the above to be a true copy of a Resolution adopted by the Parking Authority of the Town of Morristown this 15th day of March, 2016.

Dated: March 15, 2016 _____

James Gervasio, Secretary