

**MINUTES OF THE REGULAR MEETING OF THE PARKING AUTHORITY OF THE TOWN OF MORRISTOWN, HELD TUESDAY, APRIL 17, 2012, AT THE OFFICES OF THE PARKING AUTHORITY, 14 MAPLE AVENUE, SUITE 101, MORRISTOWN, NEW JERSEY, AT 6:00 P.M. PREVAILING TIME**

The meeting was called to order by Chairperson Garibian, who read the Statement re: Open Public Meetings Act then announced that "Notice of this meeting was provided in accordance with a Resolution adopted by the Board of Commissioners of the Parking Authority of the Town of Morristown, New Jersey at the Reorganization Meeting on January 3, 2012, setting forth the time, date and location of each meeting. A copy of the Resolution was distributed to The Daily Record and The Star Ledger, filed with the Executive Director of the Parking Authority, posted on the Bulletin Board at the Parking Authority Office building and mailed to any person who has requested and prepaid the established fee for such mailing".

Present: Chairperson Garibian and Commissioners Brady, Elms, Gervasio and Lucia

Also Present: George Fiore, Executive Director, Patrick W. Geary, Operations Manager, Robert S. Goldsmith, Esq.

Absent: None

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At this point, the Executive Director presented the Minutes of the March 20, 2012 Regular Meeting. On motion of Commissioner Gervasio, seconded by Commissioner Brady, the Minutes were approved.

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The following communications were presented for the record:

Under date of March 14 21, 2012

To: Mr. Paul Brown  
Couch Braunsdorf Insurance Group, Inc.  
From: Kenneth T. Bills, Esq.

The Executive Director and Counsel advised the Board that payments were still due from Rosewood to the Parking Authority. There was a recent meeting with representatives of the Parking Authority and representatives of Rosewood \$62,500 was paid at the closing for Maple Avenue property, plus there is an existing credit due Rosewood. The Executive Director and Counsel also advised the Board that Rosewood had agreed to pay the Parking Authority interest at the interest rate on the Parking Authority's bonds. Rosewood was asked to propose a schedule for the balance due in advance of the Board of Commissioners May 15, 2012 meeting. On motion of Commissioner Lucia, seconded by Commissioner Gervasio, the letter was accepted for file.

Under date of March 21, 2012

To: Mr. Christopher J. Grell  
From: George Fiore, Executive Director

Correspondence providing copies of Reports on Interim Calculations of Arbitrage Rebate for Bond Series 2002 and 2004, requesting proposal for Close-out of the 2011 Bond Series as well as Rebate Reporting for the 2007 Bond Series. On motion of Commissioner Brady, seconded by Commissioner Lucia, the letter was accepted for file. Under date of March 24, 201

To: The Cedric Z. Shabsis Trust  
From: George Fiore, Executive Director

Notice pursuant to Paragraph 10(c) of the Lease Tenant has renewed the lease for 3 years with Stuart M. Cohen. The renewal is a sublease for a portion of 10 Pine Street and expires on or before May 31, 2019. Pursuant to Paragraph 10(c)(ii) of the Lease attached is a collateral assignment of the sublease from the Parking Authority to the Landlord. On motion of Commissioner Gervasio, seconded by Commissioner Lucia, the Notice was accepted for file.

Under date of March 24, 2012

To: The Cedric Z. Shabsis Trust  
From: George Fiore, Executive Director

Notice pursuant to Paragraph 10(c) of the Lease Tenant has renewed the lease for 3 years with James J. Specht. The renewal is a sublease for a portion of 10 Pine Street and expires on or before May 31, 2019. Pursuant to Paragraph 10(c)(ii) of the Lease attached is a collateral assignment of the sublease from the Parking Authority to the Landlord. On motion of Commissioner Gervasio, seconded by Commissioner Lucia, the Notice was accepted for file.

Under date of March 27, 2012

To: Morristown Parking Authority  
From: William C. Walsh, PA

Correspondence attaching Amended Notice pursuant to new Town Ordinance 0-2-12, Section 6-6.4. Similar to one sent on March 2, 2012 with the exception of name change and address change of Applicant. On motion of Commissioner Brady, seconded by Commissioner Lucia, the letter was accepted for file.

Under date of March 29, 2012

To: Deborah S. Verderame, Esq.  
From: Robert S. Goldsmith, Esq.

Correspondence enclosing two executed copies of the Limited Consent and Agreement No. 2 requesting same to be executed by all other signatories and one fully executed copy returned to us for our records. Request made that payment be sent by the County of Morris to the Morristown Parking Authority to bring account current through January 31, 2012. On motion of Commissioner Gervasio, seconded by Commissioner Brady, the letter was accepted for file.

Under date of April 13, 2012

To: Commissioners and Counsel  
From: George Fiore, Executive Director

Correspondence advising the requirement of the Local Government Ethics Law of the filing of an annual Financial Disclosure Statement by "local government officers" and the deadline for same being April 30, 2012. A copy was enclosed with a request to complete same prior to the April 17, 2012 meeting. On motion of Commissioner Gervasio, seconded by Commissioner Lucia, the letter was accepted for file.

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At this point, under the Report portion of the meeting, the Executive Director presented to the Board the March 2012 Monthly Enforcement Report. On motion of Commissioner Gervasio, seconded by Commissioner Lucia, the report was accepted for file.

At this point, under the Report portion of the meeting, the Executive Director presented to the Board the March 2011 / 2012 Comparative Meter Revenue Report. On motion of Commissioner Lucia, seconded by Commissioner Brady, the report was accepted for file.

At this point, under the Report portion of the meeting, the Executive Director presented to the Board the March 2011 / 2012 Comparative Cash Revenue Report. On motion of Commissioner Brady, seconded by Commissioner Lucia, the report was accepted for file.

At this point, under the Report portion of the meeting, the Executive Director presented to the Board the March 2011 / 2012 Year-to-Date Revenue Summary. On motion of Commissioner Brady, seconded by Commissioner Lucia, the report was accepted for file.

At this point, under the Report portion of the meeting, the Executive Director presented to the Board the March 2012 Employee Sick and Vacation Report. On motion of Commissioner Brady, seconded by Commissioner Lucia, the report was accepted for file.

At this point, under the Report portion of the meeting, the Executive Director presented to the Board the March 2012 Vehicle Maintenance Report. On motion of Commissioner Gervasio, seconded by Commissioner Brady, the report was accepted for file.

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At this point, under the Old Business portion of the meeting, the Executive Director noted and provided to the Board the Updated Directory of MPA Contact Information

At this point, under the Old Business portion of the meeting, the Executive Director presented a report regarding the MPA 2002 Bond Series; 2004 Bond Series Final Arbitrage Calculation; and 2007 5-Year Arbitrage Calculation. The Executive Director recommended that the Parking Authority undertake an arbitrage calculation for the record and due diligence purposes. The Executive Director recommended retaining the services of PFM who had provided services in the past. The Executive Director specifically recommended the Board authorize services in the amount of \$7,950 for the 2002, 2004 and 2007 Bond Series. The proposal for the 2011 be stricken from the agreement. On motion of Commissioner Brady, seconded by Commissioner Lucia, the recommendation was authorized on the following vote:

Ayes: Chairperson Garibian, Commissioner Brady, Commissioners Elms, Gervasio and Lucia  
Nays: None  
Absent: None

At this point, under the Old Business portion of the meeting, the Executive Director presented the detailed report on the MPA Healthcare Benefit Overview of Medical Plans. The Executive Director presented a form setting forth comprehensive comparison of the various health insurance programs that have been considered and reviewed. The Executive Director also noted state health benefits plan which would provide savings of \$25,000 based upon the existing rates and \$30,000 based on the proposed rates. The Executive Director further noted that the simplicity in the state health benefits plan even though further savings might have been realized from the alternative plan recommended by the Parking Authority's health insurance consultant. However, the Executive Director noted that some of the Parking Authority's employees have limitations

and the complexity in that alternative program might prove very difficult for some of the employees to handle. The Executive Director noted that the Parking Authority's auditor, Mr. Montanino had further indicated that administratively there was great complexities in the administration of the alternative program and this concern was expressed by Commissioner Brady as well. The Executive Director advised the Board that Beth DeVito, Administrative Assistant has been working with him and very helpful during the process.

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At this point, under the New Business portion of the meeting, the Executive Director noted that he had obtained the Morristown Parking Authority Financial Disclosure Statements for 2012 from all relevant personnel.

At this point, on motion of Commissioner Gervasio, seconded by Chairperson Garibian, the Board moved into Executive Session.

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At this point, under the New Business portion of the meeting, on motion of Chairperson Garibian, seconded by Commissioner Gervasio, the Board of Commissioners authorized the change in garbage haulers from Omni to Sipilini based upon the bid submitted and further based upon the fact that Sipilini provides recycling services within the County of Morris and resolves the concern expressed by the Morris County Solid Waste Officials regarding exporting Morris County solid waste on the following vote:

Ayes: Chairperson Garibian, Commissioner Brady, Commissioners Elms, Gervasio and Lucia  
Nays: None  
Absent: None

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The following Resolutions were presented for the record:

Resolution No. 26 - 2012 - Operating Fund Bills. On motion of Chairperson Garibian, seconded by Commissioner Elms, the Resolution was adopted on the following vote:

Ayes: Chairperson Garibian, Commissioner Brady, Commissioners Elms, Gervasio and Lucia  
Nays: None  
Absent: None

Resolution No. 27 - 2012 - Resolution of the Parking Authority of the Town of Morristown Directing Payment to the Town of Morristown from the Parking Authority of the Town of Morristown Parking Authority Special Revenue Account. On motion of Commissioner Lucia, seconded by Commissioner Brady, the Resolution was adopted on the following vote:

Ayes: Chairperson Garibian, Commissioner Brady, Commissioners Elms, Gervasio and Lucia  
Nays: None  
Absent: None

Resolution No. 28 - 2012 - Improvement Fund Bills. On motion of Commissioner Lucia, seconded by Commissioner Brady, the Resolution was adopted on the following vote:

Ayes: Chairperson Garibian, Commissioner Brady, Commissioners Elms, Gervasio and Lucia

Nays: None

Absent: None

Resolution No. 29 - 2012 - Maple Avenue Construction Fund. On motion of Chairperson Garibian, seconded by Commissioner Brady, the Resolution was adopted on the following vote:

Ayes: Chairperson Garibian, Commissioner Brady, Commissioners Elms, Gervasio and Lucia

Nays: None

Absent: None

Resolution No. 30 - 2012 - Resolution Authorizing the Parking Authority of the Town of Morristown to Participate in the State Health Benefits Program and/or School Employee's Health Benefits Program. On motion of Commissioner Gervasio, seconded by Chairperson Garibian, the Resolution was adopted on the following vote:

Ayes: Chairperson Garibian, Commissioner Brady, Commissioners Elms, Gervasio and Lucia

Nays: None

Absent: None

Resolution No. 31 - 2012 - Resolution for Local Government Employers to Limit the Medical Plans Offered Under the State Health Benefits Program. On motion of Commissioner Brady, seconded by Chairperson Garibian, the Resolution was adopted on the following vote:

Ayes: Chairperson Garibian, Commissioner Brady, Commissioners Elms, Gervasio and Lucia

Nays: None

Absent: None

There being no further business to be transacted, on motion of Chairperson Garibian, seconded by Commissioner Gervasio, the meeting was held adjourned.

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George Fiore, Executive Director

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James Gervasio, Secretary

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Prepared By: Robert S. Goldsmith, Esq.