

**MINUTES OF THE REGULAR MEETING OF THE PARKING AUTHORITY OF
THE TOWN OF MORRISTOWN, HELD TUESDAY, APRIL 20, 2010, AT
THE OFFICES OF THE PARKING AUTHORITY, 14 MAPLE AVENUE, SUITE 101,
MORRISTOWN, NEW JERSEY, AT 7:00 P.M. PREVAILING TIME**

The meeting was called to order by Chairperson Gervasio, who then announced that "Notice of this meeting was provided in accordance with a Resolution adopted by the Board of Commissioners of the Parking Authority of the Town of Morristown, New Jersey at the Reorganization Meeting on January 5, 2010, setting forth the time, date and location of each meeting. A copy of the Resolution was distributed to The Daily Record and The Star Ledger, filed with the Executive Director of the Parking Authority, posted on the Bulletin Board at the Parking Authority Office building and mailed to any person who has requested and prepaid the established fee for such mailing".

Present - Commissioners Brady, *Elms, **Garibian, Lucia, and Chairperson Gervasio;

Also Present- George Fiore, Executive Director, Patrick W. Geary, Operations Manager, Robert S. Goldsmith, Esq., Parking Authority Counsel, Council Liaison Rebecca Feldman.

Absent - None.

At this point, the Executive Director presented the Minutes of the April 6, 2010, Regular Meeting. On motion of Commissioner Lucia, seconded by Commissioner Brady, the Minutes were approved.

The following communications were presented for the record:

Under date of April 2, 2010

To: Mr. George Fiore
From: Daniel E. Somers, Esq.

Correspondence regarding the lease of 10 Pine Street and they will notify by April 30, 2010 as to their intention to exercise the renewal option and that the Authority has agreed to waive the fee should they sublease any of the space. The Executive Director noted that as he had previously reported at the last meeting, he is having ongoing discussions with Mr. Somers in an effort to retain him as a tenant at 10 Pine Street. On motion of Commissioner Lucia, seconded by Commissioner Brady, the letter was accepted for file.

Under date of April 4, 2010

To: Parking Authority of Morristown
From: Joseph Read

Correspondence advising that Mr. Read will be terminating Card #20014 as of March 31, 2010 and requests that his deposit be returned and stating that parking facility attendant John at the Dalton Garage has been helpful and cheerful. On motion of Commissioner Lucia, seconded by Commissioner Brady, the letter was accepted for file.

Under date of April 7, 2010

To: Ms. Pamela Bitter
From: George Fiore, Executive Director

Correspondence providing check in the amount of \$13,500.00 representing payment of parking income due for January, February and March 2010. On motion of Commissioner Brady, seconded by Commissioner Lucia, the letter was accepted for file.
Under date of April 8, 2010

To: George Fiore
From: Allen R. Kopelson

Correspondence advising that Mr. Kopelson will be presented with The Visiting Nurse Association of Northern New Jersey Anna B. Hillock Community Service Award on Friday, May 7, 2010, in recognition of his volunteering efforts within the community and inviting Mr. Fiore to the event. On motion of Commissioner Lucia, seconded by Commissioner Brady, the letter was accepted for file.

Under date of April 14, 2010

To: Allen Kopelson
From: George Fiore, Executive Director

Correspondence congratulating Mr. Kopelson on being presented the Anna B. Hillock Community Service Award from the Visiting Nurse Association and advising that Mr. Fiore will be unable to attend the event due to the Parking Authority's long-standing policy of not selecting one charitable organization over another. On motion of Commissioner Lucia, seconded by Commissioner Brady, the letter was accepted for file.

** At this point, Commissioner Garibian joined the meeting.

Under date of April 9, 2010

To: Mr. George Fiore
From: JPMorgan Chase Bank, N.A.

Correspondence advising that JP Morgan Chase Bank will no longer continue as a qualified public depository for government funds covered by the New Jersey Governmental Unit Depository Act (GUDPA) and advising that the Parking Authority make every effort to move its depository relationship as well as its cash management products and services to another facility by June 16, 2010. The Executive Director and Counsel explained that there was a change in the law which effected JPMorgan Chase as well as other banks and reduced the viability of such accounts with public entities. The Board understood that there is an urgency to effectuate a prompt change in the depository. On motion of Commission Garibian, seconded by Commissioner Brady, the Board authorized the Executive Director and Counsel to implement a change. TD Bank would be the preferred depository subject to TD Bank's agreement and otherwise the Executive Director and Counsel are authorized to change the depository as they deem appropriate and in their best judgment on the following vote:

Ayes - Commissioners Brady, Garibian, Lucia and Chairperson Gervasio;

Nays - None.

Absent - Commissioner Elms.

On motion of Commissioner Lucia, seconded by Commissioner Brady, the letter was accepted for file.

At this point, under the Report portion of the meeting, the Executive Director presented to the Board the March 2010 Monthly Enforcement Report. Commissioner Lucia requested that Mr. Geary compare the respective Enforcement Reports present to the prior year. Mr. Geary

agreed that he would do so in the future. On motion of Commissioner Lucia, seconded by Commissioner Brady the report was accepted for file.

At this point, under the Report portion of the meeting, the Executive Director presented to the Board the March 2009/2010 Comparative Meter Revenue Report. On motion of Commissioner Lucia, seconded by Commissioner Brady, the report was accepted for file.

At this point, under the Report portion of the meeting, the Executive Director presented to the Board the March 2009/2010 Comparative Cash Revenue Report. On motion of Commissioner Lucia, seconded by Commissioner Garibian, the report was accepted for file.

At this point, under the Report portion of the meeting, the Executive Director presented the March 2009/2010 Year-to-Date Revenue Summary. On motion of Commissioner Brady, seconded by Commissioner Lucia, the report was accepted for file.

At this point, under the Report portion of the meeting, the Executive Director presented the March 2010 Employee Sick and Vacation Report. On motion of Commissioner Brady, seconded by Commissioner Lucia, the report was accepted for file.

At this point, under the Report portion of the meeting, the Executive Director presented the March 2010 Vehicle Maintenance Report. On motion of Commissioner Lucia, seconded by Commissioner Garibian, the report was accepted for file.

At this point, under the Old Business portion of the meeting, the Executive Director advised the Board that the Financial Disclosure Statements for 2010 had not yet been received by the Town or the Parking Authority.

At this point, under the New Business portion of the meeting, the Executive Director advised the Board of the 40 Park & Metropolitan Ribbon Cutting Ceremony on April 22, 2010 at 11:30 A.M.

* At this point, Commissioner Elms joined the meeting.

At this point, under the New Business portion of the meeting, the Executive Director reported that there would be a need to undertake some capital improvements to Lot 10J at the rear of the Post Office; pavement repairs, seal coating and re-striping.

At this point, under the New Business portion of the meeting, the Executive Director reported that there would be a need to undertake some capital improvements to Lot 15O, Speedwell Avenue; retaining wall, seal coating, re-striping. It was anticipated that costs would be shared with Marty Epstein of Marty Reliable Cycle as adjacent property owner.

There was no Executive Session.

The following Resolutions were presented for the record:

Resolution No. 40-2010 - Resolution Authorizing Payment of Bills from the Operating Fund. On motion of Commissioner Lucia, seconded by Commissioner Brady, the Resolution was adopted on the following vote:

Ayes - Commissioners Brady, Elms, Garibian, Lucia and Chairperson Gervasio;

Nays - None.

Absent - None.

Resolution No. 41-2010 - Resolution Authorizing Payment of Bills from Parking Authority of the Town of Morristown Improvement Fund and Authorizing and Directing JP Morgan Chase Bank to Transfer Moneys from the Vista Fund's 100% U.S. Treasury Money Market Fund to the Parking Authority of the Town of Morristown Improvement Fund Checking Account. On motion of Commissioner Garibian, seconded by Commissioner Brady, the Resolution was adopted on the following vote:

Ayes - Commissioners Brady, Elms, Garibian, Lucia and Chairperson Gervasio;

Nays - None.

Absent - None.

Resolution No. 42-2010 - Resolution Authorizing Payment of Bills from Morristown Parking Authority Maple Avenue Parking Garage Construction Project Checking Account. On motion of Commissioner Brady, seconded by Commissioner Lucia, the Resolution was adopted on the following vote:

Ayes - Commissioners Brady, Elms, Garibian, Lucia and Chairperson Gervasio;

Nays - None.

Absent - None.

At this point, Council Liaison Feldman discussed the following:

1. She has spoken and met with Paul Marshall with respect to the Speedwell development. Todd Murphy joined the brief discussion. In essence, Council Liaison Feldman was given to understand that Marshall & Moran remains interested in developing consistent with the Town's long-term plan and Council Liaison Feldman indicated that she advised Mr. Marshall that he should speak with the Town's new Planner to determine the long-term plans for the area.
2. Council Liaison Feldman advised of her understanding of the Morris Street repaving from the Green to the Columbia Turnpike will take place in August. She requested that the MPA review the layout and advised that there were not too many changes but that some parking will be removed on Morris Street between Ridgedale Avenue and Olyphant Place. Such changes will only take place with the approval of the Morristown Governing Body and in anticipation of this Council Liaison Feldman requested Parking Authority input.
3. Council Liaison Feldman advised that she was concerned about the cost benefits of the proposed Healing Arts Park and asked for the Parking Authority's assistance with respect to the cost benefit analysis in the issue of loss of parking which is a concern. Mr. Fiore advised that he had already done some outline for a matrix to determine parking demand which will assist in revenue projections from the facility and agreed to cooperate with the Town with its analysis.
4. Council Liaison Feldman advised that plans were underway for traffic calming near the hospital on Franklin Street.

There being no further business to be transacted, on motion of Commissioner Lucia, the meeting was held adjourned.

George Fiore, Executive Director

Anthony Lucia, Secretary

Prepared By: Robert S. Goldsmith, Esq.