

MINUTES

Executive Meeting of Town Council

August 11, 2015

Being a continuation of a regular Council meeting called on even date, and convened for the purposes set forth in a resolution adopted at the same.

ATTENDANCE PRESENT: Mr. Armington, Mr. Elms*, Ms. Foster, Ms. Harris*, Mrs. Smith-Reid, Council President Feldman

* Indicates that Council Member was available telephonically on the conference device.

ABSENT: None.

LATE: Ms. Deeb (7:20 p.m.)

The Mayor Timothy Dougherty was present.

The subjects to be discussed in closed session were:

- (1) Resolution of the Town Council of the Town of Morristown authorizing execution of a Municipal Shared Services Defense Agreement regarding Affordable Housing Matters – COAH Pending Litigation.

Purpose: Authorizes the execution of a Municipal Shared Services Defense Agreement or a \$2,000 fee per municipality.

- (2) Ordinance amending and supplementing Chapter 30 “Land Use Regulations” Article VIIA “Affordable Housing Overlay Zone”.

Purpose: Modifies current ordinance to increase the set-aside number for low and moderate income households to fifteen percent (15%) of the total number of dwelling units developed at the same site of the development application.

- (3) Resolution approving the application of 55 Market Urban Renewal, LLC for a Long Term Tax Exemption.

Purpose: Approves the application of 55 Market Urban Renewal, LLC for a Long Term Tax Exemption as it relates to proposed improvements along Market Street.

- (4) Ordinance approving the Financial Agreement for Long Term Tax Exemption by and between the Town of Morristown and 55 Market Street.

Purpose: Approves the Financial Agreement for Long Term Tax Exemption for the property location at 49-55 Market Street (Block 6002, Lot 1), owned by 55 Market Urban Renewal, LLC.

- (5) Resolution approving the application for a Long Term Tax Exemption of Lofts at Morristown Urban Renewal, LLC.

Purpose: Approves the application of Lofts at Morristown Urban Renewal, LLC for a Long Term Tax Exemption as it relates to proposed improvements at 10 Ford Avenue.

- (6) Ordinance approving the Financial Agreement for Long Term Tax Exemption by and between the Town of Morristown and Lofts at Morristown Urban Renewal, LLC.

Purpose: Approves the Financial Agreement for Long Term Tax Exemption for the property location at 10 Ford avenue (Block 3701, Lot 10), owned by Lofts at Morristown Urban Renewal, LLC.

Mr. John P. Inglesino, Esq., Town Redevelopment Attorney and whose firm serves as Assistant Municipal Attorneys for the Town of Morristown addressed the Council in Executive Session concerning the status of the above items and recommended Council consider the items this evening.

Following a question and answer period as well as discussion among the Council. Council agreed that Item #2 would not be considered pending receipt of further information from the Administration regarding what factors were determined in arriving at 15%.

Council agreed to consider the other items discussed in Executive Session as follows:

Item #1: To be considered as proposed Resolution R-122-15;

Item #3: To be considered as proposed Resolution R-123-15;

Item #4: To be considered as Ordinance O-24-2015;

Item #5: To be considered as Resolution R-124-15; and

Item #6: To be considered as Ordinance O-25-2015.

It was noted that Resolutions R-123-15 and R-124-15 would have to be considered prior to Ordinances O-24-2015 and O-25-2015. Therefore, a motion would be required during the Regular Meeting to suspend the rules and hear these Resolutions out of order.

There being no further business appropriate to the executive session, Council President Feldman made a motion to close the executive session, the motion was seconded by Ms. Foster and passed unanimously by acclamation. The President ordered that the public be readmitted.

Respectfully Submitted

ATTEST

APPROVED

KEVIN D. HARRIS
TOWN CLERK

REBECCA FELDMAN
COUNCIL PRESIDENT

I do hereby certify the above to be a true and exact copy of the Minutes of the Executive Session of the Town Council held on Tuesday, August 11, 2015, duly passed and adopted by the Town Council of the Town of Morristown at the Regular Meeting of the Town Council held on August 9, 2016 in the Morristown Council Room, 200 South Street, Morristown, New Jersey, beginning at _____ 7:30P.M., prevailing time.

DATED: _____

Kevin D. Harris, Town Clerk