RESOLUTION NO. 15-2017
(Formerly Resolution No. 77-2016)

DATED: January 17, 2017

RESOLUTION AUTHORIZING PARKING LICENSE AGREEMENT WITH
SCHUYLER PLACE ASSOCIATES, LLC

WHEREAS, the Authority is a public entity organized for the express public purposes of providing public parking, preventing traffic congestion, and promoting the free flow of traffic, which undertakes to promote such public purposes through providing parking at favorable rates on an hourly, daily, weekly and monthly basis; and

WHEREAS, the Authority owns and operates a parking facility located on Cattano Avenue in the Town of Morristown, known as the Dalton Parking Garage (the “Parking Facility”); and

WHEREAS, Schuyler Place Associates, LLC (“Schuyler”) is the owner of a property whose address is 16-18 Schuyler Place, Morristown, New Jersey and designated as Block 5906, Lots 10, 11 and 12 on the Tax Map of the Town of Morristown (the “Property”); and

WHEREAS, Schuyler wishes to have assurance of the availability of parking spaces to serve the employees, occupants, guests and visitors of the Property and provide off-street parking in accordance with the requirements of the applicable Morristown development regulations and as a condition of site plan for the construction of residential apartments on the Property; and

WHEREAS, the Authority has negotiated with Schuyler a form of Parking License Agreement for the license of parking spaces at the Parking Facility; and

NOW THEREFORE, be it resolved by the Board of Commissioners of the Parking Authority of the Town of Morristown as follows:

1. The license of a maximum of twenty-five (25) parking spaces in the Parking Facility is hereby authorized pursuant to the terms of the attached Parking License Agreement.
2. The Executive Director and counsel are hereby directed and authorized to execute and implement the Parking License Agreement, consistent with the terms of this Resolution.

I certify that the foregoing is a true copy of a Resolution introduced and adopted by the Parking Authority of the Town of Morristown at a meeting held on January 17, 2017.

DATED: January 17, 2017

Margret Brady, Secretary