

RESOLUTION NO. 16-2017

(RESOLUTION ACCEPTING THE FINDINGS AND RECOMMENDATIONS OF THE LOCAL FINANCE BOARD MADE AT A MEETING OF SAID BOARD ON SEPTEMBER 14, 2016 IN CONNECTION WITH THE GUARANTEED PARKING REVENUE BONDS, SERIES 2017 IN ACCORDANCE WITH N.J.S.A. 40A:5A-6)

DATED: FEBRUARY 7, 2017

WHEREAS, the findings and recommendations issued by the Local Finance Board, Division of Local Government Services, Department of Community Affairs, State of New Jersey (the "Local Finance Board"), held on September 14, 2016, on the project refinancing of The Parking Authority of the Town of Morristown (the "Authority") have been filed with the Secretary of the Authority, and a copy has been received by each member of the governing body; and

WHEREAS, N.J.S.A. 40A:5A-7 requires that the governing body of the Authority, within 45 days of receipt of the Local Finance Board's findings and recommendations on the proposed project financing, shall certify by resolution to the Local Finance Board that each member thereof has personally reviewed the findings and recommendations; and

WHEREAS, each member of the governing body of the Authority has personally reviewed each of the Local Finance Board's findings and recommendations on the proposed project financing as evidenced by the attached group affidavit of the governing body; and

WHEREAS, failure to comply with this requirement may subject the members of the Authority to the penalty provisions of N.J.S. 52:27BB-52;

NOW, THEREFORE, BE IT RESOLVED that the governing body of The Parking Authority of the Town of Morristown hereby states that it has complied with the requirements of N.J.S. 40A:5A-7 and does hereby direct the Secretary of the Authority to submit a certified copy of this resolution and the required affidavit to the Local Finance Board to evidence said compliance.

Motion by _____, Seconded by _____,

Ayes:

Nays:

I hereby certify the above to be a true copy of the Resolution adopted by The Parking Authority of the Town of Morristown at a meeting held on February 7, 2017.

Margret Brady, Secretary

GROUP AFFIDAVIT FORM

CERTIFICATION OF GOVERNING BODY

State of New Jersey
County of Morris

We, the members of the governing body of The Parking Authority of the Town of Morristown of full age, being duly sworn according to law, upon our oath depose and say:

1. We are duly appointed members of The Parking Authority of the Town of Morristown.
2. We certify that, pursuant to N.J.S. 40A:5A-7, we have personally reviewed the September 14, 2016 findings and recommendations of the Local Finance Board on the proposed refinancing by The Parking Authority of the Town of Morristown for the issuance of Guaranteed Parking Revenue Bonds, Series 2017.

ANTHONY LUCIA, CHAIRPERSON

LINDA STAMATO, VICE CHAIRPERSON

MARGRET BRADY, SECRETARY

JAMES GERVASIO, TREASURER

RICHARD L. TIGHE, ASSISTANT
SECRETARY/TREASURER

Sworn to and subscribed before me
this 7th day of February 2017

Notary Public of the State of New Jersey

The Secretary of the Authority shall set forth the reason for the absence of signature of any members of the governing body.

This affidavit must be sent to the Division of Local Government Services, CN 258, Trenton, N.J. 08625 within 45 days of receipt of the Local Finance Board's findings and recommendations on the proposed project financing.