ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2019
(UNAUDITED)

POPULATION LAST CENSUS 18,411
NET VALUATION TAXABLE 2019 2,269,605,655
MUNICODE 1424

FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY:
COUNTIES - JANUARY 26, 2020
MUNICIPALITIES - FEBRUARY 10, 2020

ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT SERVICES.

TOWN of **MORRISTOWN**, County of **MORRIS**

SEE BACK COVER FOR INDEX AND INSTRUCTIONS.
DO NOT USE THESE SPACES

	Date	Examined By:	
1			Preliminary Check
2			Examined

I hereby certify that the debt shown on Sheets 31 to 34, 49 to 51 and 63 to 65a are complete, were computed by me and can be supported upon demand by a register or other detailed analysis.

Signature f-mason@townofmorristown.org

Title CFO

(This MUST be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

REQUIRED CERTIFICATION BY THE CHIEF FINANCIAL OFFICER:

I hereby certify that I am responsible for filing this verified Annual Financial Statement, (which I have prepared) or ~~(which I have not prepared)~~ ~~[eliminate one]~~ and information required also included herein and that this Statement is an exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein are in proof; I further certify that this statement is correct insofar as I can determine from all the books and records kept and maintained in the Local Unit.

Further, I do hereby certify that I, **Frank Mason**, am the Chief Financial Officer, License # **N-0583**, of the **TOWN** of **MORRISTOWN**, County of **MORRIS** and that the statements annexed hereto and made a part hereof are true statements of the financial condition of the Local Unit as at December 31, 2019, completely in compliance with N.J.S. 40A:5-12, as amended. I also give complete assurance as to the veracity of required information included herein, needed prior to certification by the Director of Local Government Services, including the verification of cash balances as of December 31, 2019.

Signature f-mason@townofmorristown.org

Title CFO

Address 200 SOUTH STREET, PO BOX 914

Phone Number 973-292-6661

Fax Number NO ENTRY

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH THE REPRESENTATIONS AND ASSERTIONS MADE HEREIN.

THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:

Preparation by Registered Municipal Account (Statement of Statutory Auditor Only)

I have prepared the post-closing trial balances, related statement and analyses included in the accompanying Annual Financial Statement from the books of account and records made available to me by the **TOWN** of **MORRISTOWN** as of December 31, **2019** and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S. 40A:5-12, as amended.

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post-closing trial balances, related statements and analyses. In connection with the agreed-upon procedures, (except for circumstances as set forth below, no matters) or (no matters) **[eliminate one]** came to my attention that caused me to believe that the Annual Financial Statement for the year ended **Dec. 31, 2019** is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality/county taken as a whole.

Listing of agreed-upon procedures not performed and/or matters coming to my attention of which the Director should be informed:

David J. Gannon
(Registered Municipal Accountant)

PKF/O'Connor Davies
(Firm Name)

20 Commerce Drive
(Address)

Cranford, NJ 07016
(Address)

908-967-6855
(Phone Number)

9082722416
(Fax Number)

Certified by me

this _____ day _____ ,2020

MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION BY CHIEF FINANCIAL OFFICER

One of the following Certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination.

CERTIFICATION OF QUALIFYING MUNICIPALITY

1. The outstanding indebtedness of the previous fiscal year **is not in excess of 3.5%;**
2. All emergencies approved for the previous fiscal year **did not exceed 3%** of total appropriations;
3. The tax collection rate **exceeded 90%**;
4. Total deferred charges **did not equal or exceed 4%** of the total tax levy;
5. There were **no "procedural deficiencies" noted** by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and
6. There was **no operating deficit** for the previous fiscal year.
7. The municipality did **not** conduct an accelerated tax sale for less than 3 consecutive years.
8. The municipality did **not** conduct a tax levy sale the previous fiscal year and does not plan to conduct one in the current year.
9. The current year budget does not contain a Levy or Appropriation "CAP" waiver.
10. The municipality has not applied for Transitional Aid for 2020

The undersigned certifies that this municipality has complied in full in meeting **ALL** of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A. C. 5:30-7.5.

Municipality: TOWN OF MORRISTOWN

Chief Financial Officer: FRANK MASON

Signature: f-mason@townofmorristown.org

Certificate #: N-0583

Date: Frank, put in date you submit

CERTIFICATION OF NON-QUALIFYING MUNICIPALITY

The undersigned certifies that this municipality does not meet item(s) _____ of the criteria above and therefore does not qualify for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: TOWN OF MORRISTOWN

Chief Financial Officer: _____

Signature: _____

Certificate #: _____

Date: _____

22-6002110
Fed I.D. #

TOWN OF MORRISTOWN
Municipality

MORRIS
County

Report of Federal and State Financial Assistance Expenditures of Awards

Fiscal Year Ending: **December 31, 2019**

	(1) Federal programs Expended (administered by the state)	(2) State Programs Expended	(3) Other Federal Programs Expended
TOTAL	$ 3,255,676.00	$ 206,907.00	$

Type of Audit required by Title 2 U.S. Code of Federal Regulations (CFR) (Uniform Requirements) and OMB 15-08.

X Single Audit

____ Program Specific Audit

____ Financial Statement Audit Performed in Accordance With Government Auditing Standards (Yellow Book)

Note: All local governments, who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with Title 2 U.S. Code of Federal Regulations(CFR) OMB 15-08. (Uniform Guidance) and OMB 15-08. The single audit threshold has been been increased to $750,000 beginning with Fiscal Year ending after 1/1/15. Expenditures are defined in Title 2 U.S. Code of Federal Regulations (CFR) (Uniform Guidance).

(1) Report expenditures from federal pass-through programs received directly from state government. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant/contract agreements.

(2) Report expenditures from state programs received directly from state government or indirectly from pass-through entities. **Exclude state aid (I.e., CMPTRA, Energy Receipts tax, etc.) since there are no compliance requirements.**

(3) Report expenditures from federal programs received directly from the federal government or indirectly from entities other than state government.

f-mason@townof morristown.org
Signature of Chief Financial Officer

Date

IMPORTANT !

READ INSTRUCTIONS

INSTRUCTIONS

The following certification is to be used ONLY in the event there is NO municipality operated utility.

If there is a utility operated by the municipality of if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the UTILITY sheets from the document.

CERTIFICATION

I hereby certify that there was no "utility fund" on the books of account and there was no utility owned and operated by the **TOWN** of **MORRISTOWN**, County of **MORRIS** during the year 2019 and that sheets 40 to 68 are unnecessary.

I have therefore removed from this statement the sheets pertaining only to utilities.

Name _____

Title _____

(This must be signed by the Chief Financial Office, Comptroller, Auditor or Registered Municipal Account.)

NOTE:

When removing the utility sheets, please be sure to refasten the "index" sheet (the last sheet in the statement) in order to provide a protective cover sheet to the back of the document.

MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2019

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2020 and filed with the County Board of Taxation on January 10, 2020 in accordance with the requirement of N.J.S.A. 54:4-35, was in the amount of $ 2,267,304,800.00

_____
SIGNATURE OF TAX ASSESSOR

TOWN OF MORRISTOWN
MUNICIPALITY

MORRIS
COUNTY

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

POST CLOSING
TRIAL BALANCE - CURRENT FUND
AS AT DECEMBER 31, 2019

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C" -- Taxes Receivable Must Be Subtotaled

Title of Account		Debit	Credit
CASH		17,629,938.38	
INVESTMENTS			
DUE FROM/TO STATE - VETERANS AND SENIOR CITIZENS		-	8,386.00
Receivables with Full Reserves:			
TAXES RECEIVABLE:			
PRIOR	-		
CURRENT	591,656.00		
SUBTOTAL		591,656.00	
TAX TITLE LIENS RECEIVABLE		136,328.00	
PROPERTY ACQUIRED FOR TAXES		2,193,200.00	
CONTRACT SALES RECEIVABLE		-	
MORTGAGE SALES RECEIVABLE		-	
DEMOLITION LIENS		2,946.00	
SID RECEIVABLE		15,827.00	
REVENUE ACCOUNTS RECEIVABLE		102,226.00	
DUE FROM SOUTHEAST MORRIS COUNTY MUA		1,740,000.00	
INTERFUND - AIRPORT		21,000.00	
PREPAID SCHOOL TAXES		94,296.00	
DEFERRED CHARGES:			
EMERGENCY			
SPECIAL EMERGENCY (40A:4-55)		-	
DEFICIT		-	
page totals		22,527,417.38	8,386.00

(Do not crowd - add additional sheets)

Sheet 3

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

POST CLOSING
TRIAL BALANCE - CURRENT FUND (CONT'D)
AS AT DECEMBER 31, 2019

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C" -- Taxes Receivable Must Be Subtotaled

Title of Account	Debit	Credit
TOTALS FROM PAGE 3	22,527,417.38	8,386.00
APPROPRIATION RESERVES		2,336,497.00
ENCUMBRANCES PAYABLE		526,794.00
CONTRACTS PAYABLE		9,118.00
TAX OVERPAYMENTS		77,083.00
SID PAYABLE		21,587.00
INTERFUND GENERAL CAPITAL		150,000.00
INTERFUND GRANT FUND		5,010.00
DUE TO STATE:		
MARRIAGE LICENCE		
DCA TRAINING FEES		785.00
LOCAL SCHOOL TAX PAYABLE		-
REGIONAL SCHOOL TAX PAYABLE		-
REGIONAL H.S.TAX PAYABLE		-
COUNTY TAX PAYABLE		-
DUE COUNTY - ADDED & OMMITTED		19,028.00
SPECIAL DISTRICT TAX PAYABLE		-
RESERVE FOR TAX APPEAL		-
PREPAID SID		17,926.00
PREPAID TAXES		439,719.00
ROUNDING		1.24
PAGE TOTAL	22,527,417.38	3,611,934.24

(Do not crowd - add additional sheets)

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

POST CLOSING
TRIAL BALANCE - CURRENT FUND (CONT'D)
AS AT DECEMBER 31, 2019

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C" -- Taxes Receivable Must Be Subtotaled

Title of Account	Debit	Credit	
TOTALS FROM PAGE 3a	22,527,417.38	3,611,934.24	
SUBTOTAL	22,527,417.38	3,611,934.24	"C"
RESERVE FOR RECEIVABLES		4,897,479.00	
DEFERRED SCHOOL TAX	-		
DEFERRED SCHOOL TAX PAYABLE		-	
FUND BALANCE		14,018,004.14	
TOTALS	22,527,417.38	22,527,417.38	

(Do not crowd - add additional sheets)

Sheet 3a.1

POST CLOSING
TRIAL BALANCE - PUBLIC ASSISTANCE FUND
ACCOUNTS #1 AND #2 *
AS AT DECEMBER 31, 2019

Title of Account	Debit	Credit
TOTALS	-	-

(Do not crowd - add additional sheets)

*To be prepared in compliance with Department of Human Services Municipal Audit Guide, Public Welfare, General Assistance Program.

POST CLOSING TRIAL BALANCE
FEDERAL AND STATE GRANTS

AS AT DECEMBER 31, 2019

Title of Account	Debit	Credit
CASH	207,899.36	
GRANTS RECEIVABLE	2,566,838.89	
DUE FROM/TO CURRENT FUND	5,010.00	
ENCUMBRANCES PAYABLE		5,150.00
APPROPRIATED RESERVES		2,701,511.00
UNAPPROPRIATED RESERVES		73,087.25
TOTALS	2,779,748.25	2,779,748.25

(Do not crowd - add additional sheets)

POST CLOSING
TRIAL BALANCE -- TRUST FUNDS
(Assessment Section Must Be Separately Stated)
AS AT DECEMBER 31, 2019

Title of Account	Debit	Credit
DOG TRUST FUND		
CASH	50,672.00	
DUE TO -		
DUE TO STATE OF NJ		131.00
RESERVE FOR DOG FUND		50,541.00
FUND TOTALS	50,672.00	50,672.00
ASSESSMENT TRUST FUND		
CASH	-	
DUE TO -		
RESERVE FOR:		
FUND TOTALS	-	-
MUNICIPAL OPEN SPACE TRUST FUND		
CASH	-	
FUND TOTALS	-	-
LOSAP TRUST FUND		
CASH	-	
FUND TOTALS	-	-

(Do not crowd - add additional sheets)

POST CLOSING
TRIAL BALANCE -- TRUST FUNDS (CONT'D)
(Assessment Section Must Be Separately Stated)
AS AT DECEMBER 31, 2019

Title of Account	Debit	Credit
CDBG TRUST FUND		
CASH	-	
DUE TO -		
FUND TOTALS	-	-
OTHER TRUST FUNDS		
CASH	4,596,538.74	
OTHER RESERVES		4,596,538.74
EQUITABLE SHARING		
CASH	136,578.23	
RESERVE FOR EQUITIBLE SHARING		136,578.23
SELF INSURANCE		
CASH	138,909.64	
RESERVE FOR SELF INSURANCE		138,909.64
OTHER TRUST FUNDS PAGE TOTAL	4,872,026.61	4,872,026.61

(Do not crowd - add additional sheets)

POST CLOSING
TRIAL BALANCE -- TRUST FUNDS (CONT'D)
(Assessment Section Must Be Separately Stated)
AS AT DECEMBER 31, 2019

Title of Account	Debit	Credit
Previous Totals	4,872,026.61	4,872,026.61
OTHER TRUST FUNDS (continued)		
TOTALS	4,872,026.61	4,872,026.61

(Do not crowd - add additional sheets)

SCHEDULE OF TRUST FUND RESERVES

Purpose	Amount Dec. 31, 2018 per Audit Report	Receipts	Disbursements	Balance as at Dec. 31, 2019
Municipal Court POAA Fees	$ 27,205	$ 11,840	$ 8,340	30,704.89
Fire Prevention Donations	5,014			5,014.00
Fire Prevention Penalties	25,012	9,017	16,554	17,475.00
Fire Victims Relief	3,711	760	3,449	1,021.72
Fire Donations	423			423.00
Epstein's Project Deposits	16,400			16,400.00
Lease Security Deposits	28,830			28,830.00
Police Donations	25,444	3,975	5,809	23,610.26
Purchase of Police Vehicles	168,576	68,587	98,571	138,591.86
Outside Police Duty Fees	97,484	851,541	889,215	59,809.90
Outside Police Admin Fees	48,290	102,126	100,047	50,368.38
Public Works Deposits	109,578	31,655		141,233.00
Senior Weekend Meals Donations	623			623.00
Senior Center Donations	3,036	1,825	218	4,642.82
Jail and Cablevision Legal Reserve	648			648.00
Public Defender Fees	2,372			2,372.00
Outside Lien Redemptions	14,399	399,402	214,816	198,985.18
Flexible Spending	3,600	52,462	46,937	9,124.67
Flexible Spending - Dependent Care	1,809	21,000	12,780	10,028.22
Bob Tracey Park Contributions	6,452	100		6,552.00
Reserve for Restitution	3,150			3,150.00
Accumulated Sick and Vacation Time	285,201	124,000	250,273	158,927.61
Other Reserves	8,605			8,605.00
Police Confiscated	14,252	1,158		15,409.65
Public Tree Donation	5,790	7,574	2,364	11,000.00
Relocation Assistance Trust	3,000			3,000.00
Storm Recovery reserve	101,122	124,000		225,122.00
Premium on Tax Sale Deposits	381,300	448,900	293,367	536,832.96
Mayor Wellness	1,000		389	610.62
Footes Pond Trust	50			50.00
				-
Police Forfeiture	40,228.00	2,304.00	5,385.00	37,147.00
Unemployment Compensation	127,583.00	23,754.00	24,570.00	126,767.00
Affordable Housing	1,386,058.00	49,982.00	462,438.00	973,602.00
Escrow Deposits	1,182,657.00	59,899.00		1,242,556.00
Recreation	95,571.00	143,102.00	6,089.00	232,584.00
Payroll Deductions Payable	267,686.00	11,697,462.00	11,690,431.00	274,717.00
				-
PAGE TOTAL	$ 4,492,159.00	$ 14,236,423.48	$ 14,132,043.74	$ 4,596,538.74

SCHEDULE OF TRUST FUND RESERVES (CONT'D)

Purpose	Amount Dec. 31, 2018 per Audit Report	Receipts	Disbursements	Balance as at Dec. 31, 2019
PREVIOUS PAGE TOTAL	4,492,159.00	14,236,423.48	14,132,043.74	4,596,538.74
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PAGE TOTAL	$ 4,492,159.00	$ 14,236,423.48	$ 14,132,043.74	$ 4,596,538.74

ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS PLEDGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2018	RECEIPTS					Disbursements	Balance Dec. 31, 2019
		Assessments and Liens	Current Budget					
Assessment Serial Bond Issues:	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx
								-
								-
								-
								-
								-
Assessment Bond Anticipation Note Issues:	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx
								-
								-
								-
								-
Other Liabilities								-
Trust Surplus								-
*Less Assets "Unfinanced"	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx
								-
								-
								-
								-
	-	-	-	-	-	-	-	-

*Show as red figure

POST CLOSING
TRIAL BALANCE -- GENERAL CAPITAL FUND

AS AT DECEMBER 31, 2019

Title of Account	Debit	Credit
Est. Proceeds Bonds and Notes Authorized	3,865,690.00	xxxxxxxxx
Bonds and Notes Authorized but Not Issued	xxxxxxxxx	3,865,690.00
CASH	2,367,339.00	
DUE FROM - Current Fund	150,000.00	
DUE FROM -		
FEDERAL AND STATE GRANTS RECEIVABLE		
DEFERRED CHARGES TO FUTURE TAXATION:		
FUNDED	22,359,000.00	
UNFUNDED	3,864,039.00	
DUE TO -		
PAGE TOTALS	32,606,068.00	3,865,690.00

(Do not crowd - add additional sheets)

POST CLOSING
TRIAL BALANCE -- GENERAL CAPITAL FUND

AS AT DECEMBER 31, 2019

Title of Account	Debit	Credit
PREVIOUS PAGE TOTALS	32,606,068.00	3,865,690.00
BOND ANTICIPATION NOTES PAYABLE		-
GENERAL SERIAL BONDS		22,359,000.00
TYPE 1 SCHOOL BONDS		-
LOANS PAYABLE		-
CAPITAL LEASES PAYABLE		-
RESERVE FOR CAPITAL PROJECTS		
IMPROVEMENT AUTHORIZATIONS:		
FUNDED		920,064.00
UNFUNDED		3,060,827.00
ENCUMBRANCES PAYABLE		700,014.00
RESERVE TO PAY BANS		57,782.00
CAPITAL IMPROVEMENT FUND		289,242.00
DOWN PAYMENTS ON IMPROVEMENTS		-
CAPITAL FUND BALANCE		1,353,449.00
	32,606,068.00	32,606,068.00

(Do not crowd - add additional sheets)

CASH RECONCILIATION DECEMBER 31, 2019

	Cash		Less Checks Outstanding	Cash Book Balance
	*On Hand	On Deposit		
Current	250.00	19,539,232.26	1,909,543.88	17,629,938.38
Grant Fund		250,955.90	43,056.54	207,899.36
Trust - Dog License		50,704.34	32.34	50,672.00
Trust - Assessment				-
Trust - Municipal Open Space				-
Trust - LOSAP				-
Trust - CDBG				-
Trust - Other	314,031.13	4,288,826.15	6,318.54	4,596,538.74
				-
General Capital		2,410,937.43	43,598.43	2,367,339.00
				-
UTILITIES:				-
Sewer:				-
Operating		1,128,997.28	52,053.28	1,076,944.00
Capital		2,530,341.50	1,557.50	2,528,784.00
Airport:				-
Operating		85,891.72	55,218.72	30,673.00
Capital		503,581.35	97.35	503,484.00
				-
TRUST:				-
Equitable Sharing		136,578.23		136,578.23
Self Insurance		138,997.64	88.00	138,909.64
				-
				-
				-
				-
				-
				-
				-
Total	314,281.13	31,065,043.80	2,111,564.58	29,267,760.35

* Include Deposits In Transit

** Be sure to include a Public Assistance Account reconciliation and trial balance if the municipality maintains such a bank account.

REQUIRED CERTIFICATION

I hereby certify that all amounts shown in the "Cash on Deposit" column on Sheet 9 and 9(a) have been verified with the applicable bank statements, certificates, agreements or passbooks at December 31, 2019.

I also certify that all amounts, if any, shown for Investments in Savings and Loan Associations on any trial balance have been verified with the applicable passbook at December 31, 2019.

All "Certificates of Deposits", Repurchase Agreements" and other investments must be reported as cash and included in this certification.

(THIS MUST BE SIGNED BY THE REGISTERED MUNICIPAL ACCOUNTANT (STATUTORY AUDITOR) OR CHIEF FINANCIAL OFFICER) depending on who prepared this Annual Financial Statement as certified to on Sheet 1 or 1(a).

Signature: _____ Title: _____

CASH RECONCILIATION DECEMBER 31, 2019 (cont'd)

LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

Current:		
ConnectOne		
Operating		1,577,612.00
Money Market		8,493,105.19
EMS		720.84
Pool		577,478.11
Net Payroll		2,696.96
Vendor Claims		1,853,278.13
Money Market - Peapack Gladstone		2,034,341.03
Certificate of Deposit		5,000,000.00
TOTAL CURREN	19,539,232.26	
Grant:		
ConnectOne		
Grant Fund		250,955.90
PAGE TOTAL		19,790,188.16

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

CASH RECONCILIATION DECEMBER 31, 2019 (cont'd)

LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

PREVIOUS PAGE TOTAL		19,790,188.16
Trust:		
ConnectOne		
Dog		50,704.34
Affordable Housing		973,602.48
Other		1,441,148.67
Developer's Escrow		1,306,717.93
Recreation		101,297.52
Payroll Deductions		279,202.14
Flexible Spending		17,477.63
SUI		126,846.87
Police Forfeiture		42,532.91
TOTAL	4,288,826.15	
General Capital:		
ConnectOne		
General Capital		2,410,937.43
Sewer:		
ConnectOne		
Operating		1,128,997.28
Capital		2,530,341.50
Airport:		
ConnectOne		
Operating		85,891.72
Capital		503,581.35
PAGE TOTAL		30,789,467.93

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

CASH RECONCILIATION DECEMBER 31, 2019 (cont'd)

LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

PREVIOUS PAGE TOTAL		30,789,467.93
EQUITABLE SHARING:		
ConnectOne		
IRS Equitable		5,356.88
DEA		131,221.35
TOTAL EQUITAI	136,578.23	
SELF INSURANCE FUND		
ConnectOne		
Worker's Compensation		41,719.19
Self Insurance		97,278.45
TOTAL SI	138,997.64	
PAGE TOTAL		31,065,043.80

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

CASH RECONCILIATION DECEMBER 31, 2019 (cont'd)

LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

PREVIOUS PAGE TOTAL	31,065,043.80
PAGE TOTAL	31,065,043.80

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

CASH RECONCILIATION DECEMBER 31, 2019 (cont'd)

LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

PREVIOUS PAGE TOTAL	31,065,043.80
TOTAL PAGE	31,065,043.80

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

Sheet 9a TOTAL

MUNICIPALITIES AND COUNTIES
FEDERAL AND STATE GRANTS RECEIVABLE

Grant	Balance Jan. 1, 2019	2019 Budget Revenue Realized	Received	Other	Cancelled	Balance Dec. 31, 2019
Redevel. Plan - Center and Coal Streets	$ 5,193					5,193.00
Pocahontas/Caldwell Parks	72,928		8,500.00			64,428.00
Senior Center Improvements	1,273					1,273.00
Planning Assistance Grant	18,500					18,500.00
T-Growth Planning Grant	4,250					4,250.00
Open Space & Farmland Preservation	162,748					162,748.00
Open Space Grant Edgewood Project	75,000					75,000.00
NJDEP Clean Communities 2018	478					478.00
NJDEP Clean Communities 2019						-
NJDEP Forestry/Tree Planting	3,225	$ 34,928	34,928.00			3,224.89
Morris County Foote's Pond Wood Trail	132,696					132,696.00
Recycling Tonnage Grant	1					1.00
NJ Distracted Driving	5,500					5,500.00
Drive Sober or Get Pulled Over	5,500					5,500.00
State Affordable Housing Grant	463					463.00
Smart Growth Planning Grant	53,970					53,970.00
						-
						-
						-
PAGE TOTALS	541,725.00	34,927.89	43,428.00	-	-	533,224.89

MUNICIPALITIES AND COUNTIES
FEDERAL AND STATE GRANTS RECEIVABLE (cont'd)

Grant	Balance Jan. 1, 2019	2019 Budget Revenue Realized	Received	Other	Cancelled	Balance Dec. 31, 2019
PREVIOUS PAGE TOTALS	541,725.00	34,927.89	43,428.00	-	-	533,224.89
NJ DOT Train Improvements	50,000					50,000.00
NJ DOT Pedestrian Safety	3,928					3,928.00
NJ DOT- South Street Phase II	10,401					10,401.00
NJ DOT- Washington Street Phase II	21,420					21,420.00
NJ DOT Safe Street to Transit	28,418					28,418.00
NJ DOT Recreation Trails Program	12,000					12,000.00
NJ DOT MLK Promenade	1,000,000					1,000,000.00
NJ DOT Washington Streetscape III	245,000		245,000.00			-
NJ DOT Layfayette Pedestrian Project		200,000				200,000.00
CDBG Cauldwell Playground		80,000	80,000.00			-
NJ DOT Washington Streetscape IV		315,000				315,000.00
						-
						-
						-
						-
						-
						-
						-
PAGE TOTALS	1,912,892.00	629,927.89	368,428.00	-	-	2,174,391.89

MUNICIPALITIES AND COUNTIES
FEDERAL AND STATE GRANTS RECEIVABLE (cont'd)

Grant	Balance Jan. 1, 2019	2019 Budget Revenue Realized	Received	Other	Cancelled	Balance Dec. 31, 2019
PREVIOUS PAGE TOTALS	1,912,892.00	629,927.89	368,428.00	-	-	2,174,391.89
FEMA Homeland Security - Turnout Gear	4,257					4,257.00
Safe Routes to School Program	120,000					120,000.00
Green Acres Program - Hillcrest Park	5,871					5,871.00
Local Aid - Corey Road	75,918					75,918.00
Pedestrian Safety 2018	4,173					4,173.00
Pedestrian Safety - 2019		20,000.00	17,819.00			2,181.00
Click It or Ticket Grant	2,600					2,600.00
Asso. of NJ Environmental Commission	120					120.00
FEMA Generator Grant	148,500					148,500.00
NJ Healthy Comm Network- Pocahantas	8,500					8,500.00
Green Space - Green Shade		20,000.00	19,875.00			125.00
Bullet Proof Vests		20,202.00				20,202.00
						-
						-
						-
						-
						-
						-
PAGE TOTALS	2,282,831.00	690,129.89	406,122.00	-	-	2,566,838.89

MUNICIPALITIES AND COUNTIES
FEDERAL AND STATE GRANTS RECEIVABLE (cont'd)

Grant	Balance Jan. 1, 2019	2019 Budget Revenue Realized	Received	Other	Cancelled	Balance Dec. 31, 2019
PREVIOUS PAGE TOTALS	2,282,831.00	690,129.89	406,122.00	-	-	2,566,838.89
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
PAGE TOTALS	2,282,831.00	690,129.89	406,122.00	-	-	2,566,838.89

SCHEDULE OF APPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

Grant	Balance Jan. 1, 2019	Transferred from 2019 Budget Appropriations		Expended	Other	Cancelled	Balance Dec. 31, 2019
		Budget	Appropriation By 40A:4-87				
Redev. Plan - Center and Coal Streets	$ 3,287						3,287.00
Pocahontas/Caldwell Parks	49,027						49,027.00
Senior Center Improvements	846						846.00
HUD Gramby Park	17,470						17,470.00
Drunk Driving Enforcement Fund	1,672						1,672.00
Drunk Driving Enforcement Fund	47,927			12,093.00			35,834.00
NJ DEP - Recreational Trails Grant	4,350						4,350.00
NJ DEP - Recycling Tonnage 2014	20,673						20,673.00
NJ DEP - Recycling Tonnage Grant	27,575						27,575.00
NJ DEP - Recycling Tonnage Grant	86,778			6,244.00			80,534.00
Clean Communities Program							-
NJ DEP Recycling Tonnage - 2018	37,512						37,512.00
NJ DEP Clean Communities - 2015	8,613						8,613.00
NJ DEP Clean Communities - 2016	4,974			2,473.00			2,501.00
NJ DEP Clean Communities - 2017	9,905						9,905.00
NJ DEP Clean Communities - 2018	27,288			20,299.00			6,989.00
NJ DEP Clean Communities	3,544						3,544.00
NJ DEP Clean Communities - 2019		34,928.00					34,928.00
Various Contributors to Clean Communities	1,400						1,400.00
PAGE TOTALS	352,841.00	34,928.00	-	41,109.00	-	-	346,660.00

SCHEDULE OF APPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

Grant	Balance Jan. 1, 2019	Transferred from 2019 Budget Appropriations		Expended	Other	Cancelled	Balance Dec. 31, 2019
		Budget	Appropriation By 40A:4-87				
PREVIOUS PAGE TOTALS	352,841.00	34,928.00	-	41,109.00	-	-	346,660.00
							-
Affordable Housing Grant	12,500						12,500.00
Dodge Foundation - Footes Pond Donations	4,715			4,715.00			-
Dodge Grant Office of Sustainability	15,611						15,611.00
	-						-
County of Morris - Caldwell Playground	32,400						32,400.00
FEMA Homeland Security - Turnout Gear	1,839						1,839.00
FEMA Homeland Security - EMW	22,982						22,982.00
	-						-
FEMA Generator Grant	148,500						148,500.00
Morristown Rotary	6,305			6,304.00			1.00
							-
							-
							-
							-
							-
							-
							-
PAGE TOTALS	597,693.00	34,928.00	-	52,128.00	-	-	580,493.00

Sheet 11.1

SCHEDULE OF APPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

Grant	Balance Jan. 1, 2019	Transferred from 2019 Budget Appropriations		Expended	Other	Cancelled	Balance Dec. 31, 2019
		Budget	Appropriation By 40A:4-87				
PREVIOUS PAGE TOTALS	597,693.00	34,928.00	-	52,128.00	-	-	580,493.00
							-
NJ DOT - South Street Phase II	62.00						62.00
NJ DOT Municipal Aid Program- Abbett Ave (II)	2,506						2,506.00
NJ DOT Safe Streets to Transit	28,418						28,418.00
NJ DOT Streetscape							-
NJ DOT Washington Street Phase II	21,417						21,417.00
NJ DOT Sussex Avenue Walking Projects	120,000						120,000.00
NJ DOT MLK Promenade	1,000,000						1,000,000.00
NJ DOT Pedestrian Safety	4,362						4,362.00
NJ DOT Train Improvements	50,000						50,000.00
NJ DOT Lafayette Pedestrian Project		200,000.00					200,000.00
NJ DOT Washington Streetscape IV		315,000.00					315,000.00
							-
							-
							-
							-
							-
							-
PAGE TOTALS	1,824,458.00	549,928.00	-	52,128.00	-	-	2,322,258.00

SCHEDULE OF APPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

Grant	Balance Jan. 1, 2019	Transferred from 2019 Budget Appropriations		Expended	Other	Cancelled	Balance Dec. 31, 2019
		Budget	Appropriation By 40A:4-87				
PREVIOUS PAGE TOTALS	1,824,458.00	549,928.00	-	52,128.00	-	-	2,322,258.00
Rutgers Mini Grant - Health	28						28.00
NJ DEP Forestry/Tree Planting	250						250.00
Morris County Foote's Pond Wood Trail	132,696			132,696.00			-
NJ Distracted Driving	3,492						3,492.00
TD Green Streets Grant	17,175						17,175.00
Drive Sober or Get Pulled Over	5,500						5,500.00
DWI Court Funds	2,008						2,008.00
Acquisition & Preservation - 20 Hillcrest Ave.	2,267						2,267.00
Local Aid - Corey Road	13,051						13,051.00
Pocahontas Dam Seepage Control	80,000			80,000.00			-
Alcohol Education Program	6,867						6,867.00
Alcohol Rehabilitation - 2013	1,151			300.00			851.00
Alcohol Rehabilitation - 2014	1,017						1,017.00
							-
Alcohol Rehabilitation - 2016	1,753						1,753.00
Alcohol Education Rehab - 2018	1,094						1,094.00
							-
							-
PAGE TOTALS	2,092,807.00	549,928.00	-	265,124.00	-	-	2,377,611.00

Sheet 11.3

SCHEDULE OF APPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

Grant	Balance Jan. 1, 2019	Transferred from 2019 Budget Appropriations		Expended	Other	Cancelled	Balance Dec. 31, 2019
		Budget	Appropriation By 40A:4-87				
PREVIOUS PAGE TOTALS	2,092,807.00	549,928.00	-	265,124.00	-	-	2,377,611.00
Body Armor	4,999						4,999.00
2014 and Prior Body Armour	9,048			3,635.00			5,413.00
2015 Body Armour	5,131						5,131.00
2016 Body Armour	4,911						4,911.00
							-
Bullet Proof Vests - 2019			20,202.00				20,202.00
Pedestrian Safety, Education & Enforcement	373						373.00
Pedestrian Safety - 2019			20,000.00				20,000.00
Coventis	5,000						5,000.00
Click It or Ticket	166						166.00
NJ Healthy Comm Network- Pocahantas	8,500						8,500.00
Foote's Path Walking Path	100						100.00
Green Space - Green Shade			20,000.00	12,745.00			7,255.00
CDBG Cauldwell Playground			80,000.00				80,000.00
							-
							-
							-
							-
PAGE TOTALS	2,131,035.00	549,928.00	140,202.00	281,504.00	-	-	2,539,661.00

Sheet 11.4

SCHEDULE OF APPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

Grant	Balance Jan. 1, 2019	Transferred from 2019 Budget Appropriations		Expended	Other	Cancelled	Balance Dec. 31, 2019
		Budget	Appropriation By 40A:4-87				
PREVIOUS PAGE TOTALS	2,131,035.00	549,928.00	140,202.00	281,504.00	-	-	2,539,661.00
Open Space and Farm Pres. - Cory Road	46,631						46,631.00
Open Space - Edgewood Project	75,000						75,000.00
T-Growth Planning Grant	1,000						1,000.00
	-						-
Planning Assist - NJ Highlands	12,500						12,500.00
Water Quality Grant	12,654						12,654.00
Recreation Trails - Footes Pond	24,957			24,957.00			-
Smart Growth Planning Grant	8,065						8,065.00
Smart Growth Planning Grant -2010	6,000						6,000.00
							-
							-
							-
							-
							-
							-
							-
							-
							-
PAGE TOTALS	2,317,842.00	549,928.00	140,202.00	306,461.00	-	-	2,701,511.00

SCHEDULE OF APPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

Grant	Balance Jan. 1, 2019	Transferred from 2019 Budget Appropriations		Expended	Other	Cancelled	Balance Dec. 31, 2019
		Budget	Appropriation By 40A:4-87				
PREVIOUS PAGE TOTALS	2,317,842.00	549,928.00	140,202.00	306,461.00	-	-	2,701,511.00
							-
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PAGE TOTALS	2,317,842.00	549,928.00	140,202.00	306,461.00	-	-	2,701,511.00

SCHEDULE OF APPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

Sheet 11
Totals

Grant	Balance Jan. 1, 2019	Transferred from 2019 Budget Appropriations		Expended	Other	Cancelled	Balance Dec. 31, 2019
		Budget	Appropriation By 40A:4-87				
PREVIOUS PAGE TOTALS	2,317,842.00	549,928.00	140,202.00	306,461.00	-	-	2,701,511.00
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							-
TOTALS	2,317,842.00	549,928.00	140,202.00	306,461.00	-	-	2,701,511.00

SCHEDULE OF UNAPPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

Grant	Balance Jan. 1, 2019	Transferred from 2019 Budget Appropriations		Received	Other	Balance Dec. 31, 2019
		Budget	Appropriation By 40A:4-87			
						-
						-
DWI Courts	659.00			1,125.25		1,784.25
Green Acres Open Space				29,625.00		29,625.00
NJ DEP Recyling Tonnage				41,678.00		41,678.00
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
PAGE TOTALS	659.00	-	-	72,428.25	-	73,087.25

SCHEDULE OF UNAPPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

Grant	Balance Jan. 1, 2019	Transferred from 2019 Budget Appropriations		Received	Other	Balance Dec. 31, 2019
		Budget	Appropriation By 40A:4-87			
PREVIOUS PAGE TOTALS	659.00	-	-	72,428.25	-	73,087.25
						-
						-
						-
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						-
						-
						-
						-
						-
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						-
						-
						-
						-
PAGE TOTALS	659.00	-	-	72,428.25	-	73,087.25

SCHEDULE OF UNAPPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

Grant	Balance Jan. 1, 2019	Transferred from 2019 Budget Appropriations		Received	Other	Balance Dec. 31, 2019
		Budget	Appropriation By 40A:4-87			
PREVIOUS PAGE TOTALS	659.00	-	-	72,428.25	-	73,087.25
						-
						-
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						-
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						-
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						-
						-
						-
						-
PAGE TOTALS	659.00	-	-	72,428.25	-	73,087.25

Sheet 12.2

SCHEDULE OF UNAPPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

Grant	Balance Jan. 1, 2019	Transferred from 2019 Budget Appropriations		Received	Other	Balance Dec. 31, 2019
		Budget	Appropriation By 40A:4-87			
PREVIOUS PAGE TOTALS	659.00	-	-	72,428.25	-	73,087.25
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
TOTALS	659.00	-	-	72,428.25	-	73,087.25

Sheet 12
Totals

*LOCAL DISTRICT SCHOOL TAX

		Debit	Credit
Balance - January 1, 2019		xxxxxxxxxxx	xxxxxxxxxx
School Tax Payable #	85001-00	xxxxxxxxxxx	
School Tax Deferred (Not in excess of 50% of Levy - 2018 - 2019)	85002-00	xxxxxxxxxxx	
Levy School Year July 1, 2019 - June 30, 2020		xxxxxxxxxxx	
Levy Calendar Year 2019		xxxxxxxxxxx	
Paid			xxxxxxxxxx
Balance - December 31, 2019		xxxxxxxxxxx	xxxxxxxxxx
School Tax Payable #	85003-00	-	xxxxxxxxxx
School Tax Deferred (Not in excess of 50% of Levy - 2019 - 2020)	85004-00		xxxxxxxxxx
		-	-

* Not including Type 1 school debt service, emergency authorizations-schools, transfer to Board of Education for use of local schools.

Must include unpaid requisitions.

MUNICIPAL OPEN SPACE TAX

		Debit	Credit
Balance - January 1, 2019	85045-00	xxxxxxxxxxx	
2019 Levy	81105-00	xxxxxxxxxxx	
Interest Earned		xxxxxxxxxxx	
Expenditures			xxxxxxxxxx
Balance - December 31, 2019	85046-00		xxxxxxxxxx
		-	-

Must include unpaid requisitions.

REGIONAL SCHOOL TAX

(Provide a separate statement for each Regional District involved)

		Debit	Credit
Balance - January 1, 2019		xxxxxxxxxxx	xxxxxxxxxx
School Tax Payable #	85031-00	xxxxxxxxxxx	
School Tax Deferred (Not in excess of 50% of Levy - 2018 - 2019)	85032-00	xxxxxxxxxxx	
Levy School Year July 1, 2019 - June 30, 2020		xxxxxxxxxxx	
Levy Calendar Year 2019		xxxxxxxxxxx	33,234,311.00
Paid		33,234,311.00	xxxxxxxxxx
Balance - December 31, 2019		xxxxxxxxxxx	xxxxxxxxxx
School Tax Payable #	85033-00	-	xxxxxxxxxx
School Tax Deferred (Not in excess of 50% of Levy - 2019 - 2020)	85034-00		xxxxxxxxxx
# Must include unpaid requisitions.		33,234,311.00	33,234,311.00

REGIONAL HIGH SCHOOL TAX

		Debit	Credit
Balance - January 1, 2019		xxxxxxxxxxx	xxxxxxxxxx
School Tax Payable #	85041-00	xxxxxxxxxxx	
School Tax Deferred (Not in excess of 50% of Levy - 2018 - 2019)	85042-00	xxxxxxxxxxx	
Levy School Year July 1, 2019 - June 30, 2020		xxxxxxxxxxx	
Levy Calendar Year 2019		xxxxxxxxxxx	
Paid			xxxxxxxxxx
Balance - December 31, 2019		xxxxxxxxxxx	xxxxxxxxxx
School Tax Payable #	85043-00	-	xxxxxxxxxx
School Tax Deferred (Not in excess of 50% of Levy - 2019 - 2020)	85044-00		xxxxxxxxxx
# Must include unpaid requisitions.		-	-

COUNTY TAXES PAYABLE

		Debit	Credit
Balance - January 1, 2019		xxxxxxxxxxx	xxxxxxxxxx
County Taxes	80003-01	xxxxxxxxxxx	
Due County for Added and Omitted Taxes	80003-02	xxxxxxxxxxx	10,289.00
2019 Levy :		xxxxxxxxxxx	xxxxxxxxxx
General County	80003-03	xxxxxxxxxxx	7,672,657.00
County Library	80003-04	xxxxxxxxxxx	
County Health		xxxxxxxxxxx	
County Open Space Preservation		xxxxxxxxxxx	226,174.00
Due County for Added and Omitted Taxes	80003-05	xxxxxxxxxxx	19,028.00
Paid		7,909,120.00	xxxxxxxxxx
Balance - December 31, 2019		xxxxxxxxxxx	xxxxxxxxxx
County Taxes			xxxxxxxxxx
Due County for Added and Omitted Taxes		19,028.00	xxxxxxxxxx
		7,928,148.00	7,928,148.00

SPECIAL DISTRICT TAXES

			Debit	Credit
Balance - January 1, 2019		80003-06	xxxxxxxxxxx	
2019 Levy: (List Each Type of District Tax Separately - see Footnote)			xxxxxxxxxxx	xxxxxxxxxx
Fire -	81108-00		xxxxxxxxxxx	xxxxxxxxxx
Sewer -	81111-00		xxxxxxxxxxx	xxxxxxxxxx
Water -	81112-00		xxxxxxxxxxx	xxxxxxxxxx
Garbage -	81109-00		xxxxxxxxxxx	xxxxxxxxxx
SID			xxxxxxxxxxx	xxxxxxxxxx
			xxxxxxxxxxx	xxxxxxxxxx
			xxxxxxxxxxx	xxxxxxxxxx
Total 2019 Levy		80003-07	xxxxxxxxxxx	-
Paid		80003-08		xxxxxxxxxx
Balance - December 31, 2019		80003-09	-	xxxxxxxxxx
			-	-

Footnote: Please state the number of districts in each instance.

STATEMENT OF GENERAL BUDGET REVENUES 2019

Source		Budget -01	Realized -02	Excess or Deficit* -03
Surplus Anticipated	80101-	2,900,000.00	2,900,000.00	-
Surplus Anticipated with Prior Written Consent of Director of Local Government	80102-			-
Miscellaneous Revenue Anticipated:		xxxxxxxxx	xxxxxxxxx	xxxxxxxxx
Adopted Budget		13,852,022.00	14,316,595.00	464,573.00
Added by N.J.S. 40A:4-87 (List on 17a)		295,130.25	295,130.25	-
				-
				-
Total Miscellaneous Revenue Anticipated	80103-	14,147,152.25	14,611,725.25	464,573.00
Receipts from Delinquent Taxes	80104-	525,000.00	535,638.00	10,638.00
Amount to be Raised by Taxation:		xxxxxxxxx	xxxxxxxxx	xxxxxxxxx
(a) Local Tax for Municipal Purposes	80105-	24,271,518.00	xxxxxxxxx	xxxxxxxxx
(b) Addition to Local District School Tax	80106-		xxxxxxxxx	xxxxxxxxx
(c) Minimum Library Tax	80121-		xxxxxxxxx	xxxxxxxxx
Total Amount to be Raised by Taxation	80107-	24,271,518.00	24,638,016.00	366,498.00
		41,843,670.25	42,685,379.25	841,709.00

ALLOCATION OF CURRENT TAX COLLECTIONS

		Debit	Credit
Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22)	80108-00	xxxxxxxxx	64,968,473.00
Amount to be Raised by Taxation		xxxxxxxxx	xxxxxxxxx
Local District School Tax	80109-00	-	xxxxxxxxx
Regional School Tax	80119-00	33,234,311.00	xxxxxxxxx
Regional High School Tax	80110-00	-	xxxxxxxxx
County Taxes	80111-00	7,898,831.00	xxxxxxxxx
Due County for Added and Omitted Taxes	80112-00	19,028.00	xxxxxxxxx
Special District Taxes	80113-00	-	xxxxxxxxx
Municipal Open Space Tax	80120-00	-	xxxxxxxxx
Reserve for Uncollected Taxes	80114-00	xxxxxxxxx	821,713.00
Deficit in Required Collection of Current Taxes (or)	80115-00	xxxxxxxxx	-
Balance for Support of Municipal Budget (or)	80116-00	24,638,016.00	xxxxxxxxx
*Excess Non-Budget Revenue (see footnote)	80117-00		xxxxxxxxx
*Deficit Non-Budget Revenue (see footnote)	80118-00	xxxxxxxxx	
		65,790,186.00	65,790,186.00

*These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Non-Budget Revenue" only.

STATEMENT OF GENERAL BUDGET REVENUES 2019
(Continued)

Miscellaneous Revenues Anticipated: Added By N.J.S. 40A:4-87

Source	Budget	Realized	Excess or Deficit
Green Space - Green Shade - Chap-159	$ 20,000	20,000.00	-
Pedestrian Safety - Chap159	20,000	20,000.00	-
Bullet Proof Vests - Chap159	20,202	20,202.36	-
NJDEP Clean Communities - Chap 159	34,928	34,927.89	-
NJDOT Transit Village - Lafeyette Ave. Chap 159	200,000	200,000.00	-
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		-	-
PAGE TOTALS	295,130.25	295,130.25	-

I hereby certify that the above list of Chapter 159 insertions of revenue have been realized in cash or I have received written notification of the award of public or private revenue. These insertions meet the statutory requirements of N.J.S.A. 40A:4-87 and matching funds have been provided if applicable.

CFO Signature: ______________________

STATEMENT OF GENERAL BUDGET REVENUES 2019
(Continued)

Miscellaneous Revenues Anticipated: Added By N.J.S. 40A:4-87

Source	Budget	Realized	Excess or Deficit
PREVIOUS PAGE TOTALS	295,130.25	295,130.25	-
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		-	-
PAGE TOTALS	295,130.25	295,130.25	-

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CFO Signature: ______________________

STATEMENT OF GENERAL BUDGET REVENUES 2019

(Continued)

Miscellaneous Revenues Anticipated: Added By N.J.S. 40A:4-87

Source	Budget	Realized	Excess or Deficit
PREVIOUS PAGE TOTALS	295,130.25	295,130.25	-
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		-	-
		-	-
TOTALS	295,130.25	295,130.25	-

I hereby certify that the above list of Chapter 159 insertions of revenue have been realized in cash or I have received written notification of the award of public or private revenue. These insertions meet the statutory requirements of N.J.S.A. 40A:4-87 and matching funds have been provided if applicable.

CFO Signature: f-Mason@townofmorristown.org

STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2019

2019 Budget as Adopted		80012-01	41,548,540.00
2019 Budget - Added by N.J.S. 40A:4-87		80012-02	295,130.25
Appropriated for 2019 (Budget Statement Item 9)		80012-03	41,843,670.25
Appropriated for 2019 by Emergency Appropriation (Budget Statement Item 9)		80012-04	
Total General Appropriations (Budget Statement Item 9)		80012-05	41,843,670.25
Add: Overexpenditures (see footnote)		80012-06	
Total Appropriations and Overexpenditures		80012-07	41,843,670.25
Deduct Expenditures:			
Paid or Charged [Budget Statement Item (L)]	80012-08	38,675,783.00	
Paid or Charged - Reserve for Uncollected Taxes	80012-09	821,713.00	
Reserved	80012-10	2,336,497.00	
Total Expenditures		80012-11	41,833,993.00
Unexpended Balances Canceled (see footnote)		80012-12	9,677.25

FOOTNOTES - RE: OVEREXPENDITURES

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES

(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

2019 Authorizations		
N.J.S. 40A:4-46 (After adoption of Budget)		
N.J.S. 40A:4-20 (Prior to adoption of Budget)		
Total Authorizations		-
Deduct Expenditures:		
Paid or Charged		
Reserved		
Total Expenditures		-

RESULTS OF 2019 OPERATION

CURRENT FUND

		Debit	Credit
Excess of Anticipated Revenues:		xxxxxxxxx	xxxxxxxxx
Miscellaneous Revenues anticipated	80013-01	xxxxxxxxx	464,573.00
Delinquent Tax Collections	80013-02	xxxxxxxxx	10,638.00
		xxxxxxxxx	
Required Collection of Current Taxes	80013-03	xxxxxxxxx	366,498.00
Unexpended Balances of 2019 Budget Appropriations	80013-04	xxxxxxxxx	9,677.25
Miscellaneous Revenue Not Anticipated	81113-	xxxxxxxxx	343,359.89
Miscellaneous Revenue Not Anticipated: Proceeds of Sale of Foreclosed Property (Sheet 27)	81114-	xxxxxxxxx	-
Payments in Lieu of Taxes on Real Property	81120-	xxxxxxxxx	
Sale of Municipal Assets		xxxxxxxxx	
Unexpended Balances of 2018 Appropriation Reserves	80013-05	xxxxxxxxx	1,688,962.00
Prior Years Interfunds Returned in 2019	80013-06	xxxxxxxxx	
FEMA		xxxxxxxxx	366,470.00
INTERFUNDS RETURNED			67,523.00
		xxxxxxxxx	
		xxxxxxxxx	
Deferred School Tax Revenue: (See School Taxes, Sheets 13 & 14)		xxxxxxxxx	xxxxxxxxx
Balance - January 1, 2019	80013-07	-	xxxxxxxxx
Balance - December 31, 2019	80013-08	xxxxxxxxx	-
Deficit in Anticipated Revenues:		xxxxxxxxx	xxxxxxxxx
Miscellaneous Revenues Anticipated	80013-09	-	xxxxxxxxx
Delinquent Tax Collections	80013-10	-	xxxxxxxxx
			xxxxxxxxx
Required Collection on Current Taxes	80013-11	-	xxxxxxxxx
Interfund Advances Originating in 2019	80013-12		xxxxxxxxx
			xxxxxxxxx
			xxxxxxxxx
SID RECIEVABLE		12,842.00	
PREPAID SCHOOL TAXES - FULLY RESERVED		94,296.00	
			xxxxxxxxx
			xxxxxxxxx
Deficit Balance - To Trial Balance (Sheet 3)	80013-13	xxxxxxxxx	-
Surplus Balance - To Surplus (Sheet 21)	80013-14	3,210,563.14	xxxxxxxxx
		3,317,701.14	3,317,701.14

SCHEDULE OF MISCELLANEOUS REVENUES NOT ANTICIPATED

Source	Amount Realized
Public Works - Recycling	$ 4,590
Payment in Lieu of Taxes	64,330
Towing Administration Fees	6,350
EMS Recovery	366
Refunds and Reimbursements	249,754
Other	17,970.00
Total Amount of Miscellaneous Revenues Not Anticipated (Sheet 19)	343,359.89

SCHEDULE OF MISCELLANEOUS REVENUES NOT ANTICIPATED

Source	Amount Realized
PREVIOUS PAGE TOTALS	343,359.89
Total Amount of Miscellaneous Revenues Not Anticipated (Sheet 19)	343,359.89

Sheet 20 Totals

SURPLUS - CURRENT FUND
YEAR - 2019

		Debit	Credit
1. Balance - January 1, 2019	80014-01	xxxxxxxxx	13,707,441.00
2.		xxxxxxxxx	
3. Excess Resulting from 2019 Operations	80014-02	xxxxxxxxx	3,210,563.14
4. Amount Appropriated in the 2019 Budget - Cash	80014-03	2,900,000.00	xxxxxxxxx
5. Amount Appropriated in 2019 Budget - with Prior Written-Consent of Director of Local Government Services	80014-04	-	xxxxxxxxx
6.			xxxxxxxxx
7. Balance - December 31, 2019	80014-05	14,018,004.14	xxxxxxxxx
		16,918,004.14	16,918,004.14

ANALYSIS OF BALANCE DECEMBER 31, 2019
(FROM CURRENT FUND - TRIAL BALANCE)

Cash		80014-06	17,629,938.38
Investments		80014-07	
Sub Total			17,629,938.38
Deduct Cash Liabilities Marked with "C" on Trial Balance		80014-08	3,611,934.24
Cash Surplus		80014-09	14,018,004.14
Deficit in Cash Surplus		80014-10	
Other Assets Pledged to Surplus:*			
(1) Due from State of N.J. Senior Citizens and Veterans Deduction	80014-16	-	
Deferred Charges #	80014-12		
Cash Deficit #	80014-13		
Total Other Assets		80014-14	-
		80014-15	14,018,004.14

* IN THE CASE OF A "DEFICIT IN CASH SURPLUS", "OTHER ASSETS" WOULD ALSO BE PLEDGED TO CASH LIABILITIES.
# MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2020 BUDGET.
(1) MAY BE ALLOWED UNDER CERTAIN CONDITIONS.

NOTE: Deferred charges for authorizations under N.J.S. 40A:4-55 (Tax Map, etc.), N.J.S. 40A:4-55 (Flood Damage, etc.), N.J.S. 40A:4-55.1 (Roads and Bridges, etc.) and N.J.S. 40A:4-55.13 (Public Exigencies, etc.) to the extent of emergency notes issued and outstanding for such purposes, together with such emergency notes, may be omitted from this analysis.

(FOR MUNICIPALITIES ONLY)

CURRENT TAXES - 2019 LEVY

1.	Amount of Levy as per Duplicate (Analysis) #		82101-00 $	65,580,524.00
	or			
	(Abstract of Ratables)		82113-00 $	
2.	Amount of Levy Special District Taxes		82102-00 $	
3.	Amount Levied for Omitted Taxes under N.J.S.A. 54:4-63.12 et seq.		82103-00 $	
4.	Amount Levied for Added Taxes under N.J.S.A. 54:4-63.1 et seq.		82104-00 $	
5a.	Subtotal 2019 Levy	$ 65,580,524.00		
5b.	Reductions due to tax appeals **	$		
5c.	Total 2019 Tax Levy		82106-00 $	65,580,524.00
6.	Transferred to Tax Title Liens		82107-00 $	13,998.00
7.	Transferred to Foreclosed Property		82108-00 $	
8.	Remitted, Abated or Canceled		82108-00 $	6,397.00
9.	Discount Allowed		82108-00 $	

10.	Collected in Cash: In 2018	82121-00 $	559,797.00
	In 2019 *	82122-00 $	64,380,426.00
	Homestead Benefit Credit	$	
	State's Share of 2019 Senior Citizens and Veterans Deductions Allowed	82123-00 $	28,250.00
	Total To Line 14	82111-00 $	64,968,473.00

11.	Total Credits		$ 64,988,868.00
12.	Amount Outstanding December 31, 2019	82120-00 $	591,656.00

13. Percentage of Cash Collections to Total 2019 Levy, (Item 10 divided by Item 5c) is **99.06%**
82112-00

Note: If municipality conducted Accelerated Tax Sale or Tax Levy Sale check here ☐ and complete sheet 22a

14. Calculation of Current Taxes Realized in Cash:

Total of Line 10	$ 64,968,473.00
Less: Reserve for Tax Appeals Pending State Division of Tax Appeals	$
To Current Taxes Realized in Cash (Sheet 17)	$ 64,968,473.00

Note A: In showing the above percentage the following should be noted: Where Item 5 shows $1,500,000.00, and Item 10 shows $1,049,977.50, the percentage represented by the cash collections would be $1,049,977.50 divided by $1,500,000, or .699985. The correct percentage to be shown as Item 13 is 69.99% and not 70.00%, nor 69.999%.

Note: On Item 1 if Duplicate (Analysis) Figure is used; be sure to include Senior Citizens and Veterans Deductions.

* Include overpayments applied as part of 2019 collections.

** Tax appeals pursuant to R.S. 54:3-21 et seq and/or R.S. 54:48-1 et seq approved by resolution of the governing body prior to introduction of municipal budget

ACCELERATED TAX SALE / TAX LEVY SALE - CHAPTER 99

To Calculate Underlying Tax Collection Rate for 2019

Utilize this sheet only if you conducted an Accelerated Tax Sale or Tax Levy Sale pursuant to Chapter 99, P.L. 1997.

(1) Utilizing Accelerated Tax Sale

Total of Line 10 Collected in Cash (sheet 22)	$ 64,968,473.00
LESS: Proceeds from Accelerated Tax Sale	
Net Cash Collected	$ 64,968,473.00
Line 5c (sheet 22) Total 2019 Tax Levy	$ 65,580,524.00
Percentage of Collection Excluding Accelerated Tax Sale Proceeds (Net Cash Collected divided by Item 5c) is	99.07%

(2) Utilizing Tax Levy Sale

Total of Line 10 Collected in Cash (sheet 22)	$ 64,968,473.00
LESS: Proceeds from Tax Levy Sale (excluding premium)	
Net Cash Collected	$ 64,968,473.00
Line 5c (sheet 22) Total 2019 Tax Levy	$ 65,580,524.00
Percentage of Collection Excluding Tax Levy Sale Proceeds (Net Cash Collected divided by Item 5c) is	99.07%

SCHEDULE OF DUE FROM / TO STATE OF NEW JERSEY FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS

	Debit	Credit
1. Balance - January 1, 2019	xxxxxxxxx	xxxxxxxxx
Due From State of New Jersey		xxxxxxxxx
Due To State of New Jersey	xxxxxxxxx	6,636.00
2. Sr. Citizens Deductions Per Tax Billings	24,250.00	xxxxxxxxx
3. Veterans Deductions Per Tax Billings	4,250.00	xxxxxxxxx
4. Deductions Allowed By Tax Collector		xxxxxxxxx
5. Deductions Allowed By Tax Collector 2018 Taxes		
6.		
7. Deductions Disallowed By Tax Collector	xxxxxxxxx	250.00
8. Deductions Disallowed By Tax Collector Prior Taxes	xxxxxxxxx	
9. Received in Cash from State	xxxxxxxxx	30,000.00
10.		
11.		
12. Balance - December 31, 2019	xxxxxxxxx	xxxxxxxxx
Due From State of New Jersey	xxxxxxxxx	-
Due To State of New Jersey	8,386.00	xxxxxxxxx
	36,886.00	36,886.00

Calculation of Amount to be included on Sheet 22, Item 10 -
2019 Senior Citizens and Veterans Deductions Allowed

Line 2	24,250.00
Line 3	4,250.00
Line 4	-
Sub - Total	28,500.00
Less: Line 7	250.00
To Item 10, Sheet 22	28,250.00

SCHEDULE OF RESERVE FOR TAX APPEALS PENDING - N.J. DIVISION OF TAXATION APPEALS (N.J.S.A. 54:3-27)

		Debit	Credit
Balance - January 1, 2019		xxxxxxxxxx	-
Taxes Pending Appeals		xxxxxxxxxx	xxxxxxxxx
Interest Earned on Taxes Pending Appeals		xxxxxxxxxx	xxxxxxxxx
Contested Amount of 2019 Taxes Collected which are Pending State Appeal (Item 14, Sheet 22)		xxxxxxxxxx	
Interest Earned on Taxes Pending State Appeals		xxxxxxxxxx	
Cash Paid to Appellants (Including 5% Interest from Date of Payment)			xxxxxxxxx
Closed to Results of Operation (Portion of Appeal won by Municipality, including Interest)			xxxxxxxxx
Balance - December 31, 2019		-	xxxxxxxxx
Taxes Pending Appeals*		xxxxxxxxx	xxxxxxxxx
Interest Earned on Taxes Pending Appeals		xxxxxxxxx	xxxxxxxxx
* Includes State Tax Court and County Board of Taxation Appeals Not Adjusted by December 31, 2019		-	-

Signature of Tax Collector

License #

Date

SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

			Debit	Credit
1. Balance - January 1, 2019			659,076.00	xxxxxxxxx
A. Taxes	83102-00	529,825.00	xxxxxxxxx	xxxxxxxxx
B. Tax Title Liens	83103-00	129,251.00	xxxxxxxxx	xxxxxxxxx
2. Canceled:			xxxxxxxxx	xxxxxxxxx
A. Taxes		83105-00	xxxxxxxxx	1,108.00
B. Tax Title Liens		83106-00	xxxxxxxxx	
3. Transferred to Foreclosed Tax Title Liens:			xxxxxxxxx	xxxxxxxxx
A. Taxes		83108-00	xxxxxxxxx	
B. Tax Title Liens		83109-00	xxxxxxxxx	
4. Added Taxes		83110-00		xxxxxxxxx
5. Added Tax Title Liens		83111-00		xxxxxxxxx
6. Adjustment between Taxes (Other than current year) and Tax Title Liens;			xxxxxxxxx	
A. Taxes - Transfers to Tax Title Liens		83104-00	xxxxxxxxx	(1)
B. Tax Title Liens - Transfers from Taxes		83107-00	(1) -	xxxxxxxxx
7. Balance Before Cash Payments			xxxxxxxxx	657,968.00
8. Totals			659,076.00	659,076.00
9. Balance Brought Down			657,968.00	xxxxxxxxx
10. Collected:			xxxxxxxxx	535,638.00
A. Taxes	83116-00	528,717.00	xxxxxxxxx	xxxxxxxxx
B. Tax Title Liens	83117-00	6,921.00	xxxxxxxxx	xxxxxxxxx
11. Interest and Costs - 2019 Tax Sale		83118-00		xxxxxxxxx
12. 2019 Taxes Transferred to Liens		83119-00	13,998.00	xxxxxxxxx
13. 2019 Taxes		83123-00	591,656.00	xxxxxxxxx
14. Balance - December 31, 2019			xxxxxxxxx	727,984.00
A. Taxes	83121-00	591,656.00	xxxxxxxxx	xxxxxxxxx
B. Tax Title Liens	83122-00	136,328.00	xxxxxxxxx	xxxxxxxxx
15. Totals			1,263,622.00	1,263,622.00

16. Percentage of Cash Collections to Adjusted Amount Outstanding (Item No. 10 divided by Item No. 9) is **81.41%**

17. Item No. 14 multiplied by percentage shown above is **592,651.77** and represents the maximum amount that may be anticipated in 2013. 83125-00

(See Note A on Sheet 22 - Current Taxes)

(1) These amounts will always be the same.

SCHEDULE OF FORECLOSED PROPERTY
(PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)

		Debit	Credit
1. Balance - January 1, 2019	84101-00	2,193,200.00	xxxxxxxxx
2. Foreclosed or Deeded in 2019		xxxxxxxxx	xxxxxxxxx
3. Tax Title Liens	84103-00	-	xxxxxxxxx
4. Taxes Receivable	84104-00	-	xxxxxxxxx
5A.	84102-00		xxxxxxxxx
5B.	84105-00	xxxxxxxxx	
6. Adjustment to Assessed Valuation	84106-00		xxxxxxxxx
7. Adjustment to Assessed Valuation	84107-00	xxxxxxxxx	
8. Sales		xxxxxxxxx	xxxxxxxxx
9. Cash *	84109-00	xxxxxxxxx	
10. Contract	84110-00	xxxxxxxxx	
11. Mortgage	84111-00	xxxxxxxxx	
12. Loss on Sales	84112-00	xxxxxxxxx	
13. Gain on Sales	84113-00		xxxxxxxxx
14. Balance - December 31, 2019	84114-00	xxxxxxxxx	2,193,200.00
		2,193,200.00	2,193,200.00

CONTRACT SALES

		Debit	Credit
15. Balance - January 1, 2019	84115-00		xxxxxxxxx
16. 2019 Sales from Foreclosed Property	84116-00		xxxxxxxxx
17. Collected*	84117-00	xxxxxxxxx	
18.	84118-00	xxxxxxxxx	
19. Balance - December 31, 2019	84119-00	xxxxxxxxx	-
		-	-

MORTGAGE SALES

		Debit	Credit
20. Balance - January 1, 2019	84120-00		xxxxxxxxx
21. 2019 Sales from Foreclosed Property	84121-00		xxxxxxxxx
22. Collected*	84122-00	xxxxxxxxx	
23.	84123-00	xxxxxxxxx	
24. Balance - December 31, 2019	84124-00	xxxxxxxxx	-
		-	-

Analysis of Sale of Property: $ _____ -
* Total Cash Collected in 2019 (84125-00)

Realized in 2019 Budget _____

To Results of Operation (Sheet 19) _____ -

DEFERRED CHARGES
- MANDATORY CHARGES ONLY -
CURRENT, TRUST, AND GENERAL CAPITAL FUNDS

(Do not include the emergency authorizations pursuant to N.J.S.A.40A:4-55, N.J.S.A. 40A:4-55.1 or N.J.S.A. 40A:4-55.13 listed on Sheets 29 and 30.)

Caused By	Amount Dec. 31, 2018 per Audit Report	Amount in 2019 Budget	Amount Resulting from 2019	Balance as at Dec. 31, 2019
Emergency Authorization - Municipal*	$	$	$	$ -
Emergency Authorization - Schools	$	$	$	$ -
Overexpenditure of Appropriations	$	$	$	$ -
	$	$	$	$ -
	$	$	$	$ -
	$	$	$	$ -
	$	$	$	$ -
	$	$	$	$ -
	$	$	$	$ -
TOTAL DEFERRED CHARGES	$ -	$ -	$ -	$ -

***Do not include items funded or refunded as listed below.**

EMERGENCY AUTHORIZATIONS UNDER N.J.S.A. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S.A. 40A:2-3 OR N.J.S.A. 40A:2-51

	Date	Purpose	Amount
1.			$
2.			$
3.			$
4.			$
5.			$

JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

	In Favor of	On Account of	Date Entered	Amount	Appropriated for in Budget of Year 2020
1.				$	
2.				$	
3.				$	
4.				$	

N.J.S. 40A:4-53 SPECIAL EMERGENCY -

TAX MAP; REVALUATION; MASTER PLAN; REVISION AND CODIFICATION OF ORDINANCES; DRAINAGE MAPS FOR FLOOD CONTROL; PRELIMINARY ENGINEERING STUDIES, ETC. FOR SANITARY SEWER SYSTEM; MUNICIPAL CONSOLIDATION ACT; FLOOD OR HURRICANE DAMAGE.

Date	Purpose	Amount Authorized	Not Less Than 1/5 of Amount Authorized*	Balance Dec. 31, 2018	REDUCED IN 2019		Balance Dec. 31, 2019
					By 2019 Budget	Canceled By Resolution	
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
	Totals	-	-	-	-	-	-
				80025-00	80026-00		

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S. 40A:4-53 et seq. and are recorded on this page

Chief Financial Officer

* Not less than one-fifth (1/5) of amount authorized but not more than the amount in the column 'Balance Dec. 31, 2019 must be entered here and then raised in the 2020 budget.

N.J.S. 40A:4-55.1, ET SEQ., SPECIAL EMERGENCY - DAMAGE CAUSED TO ROADS OR BRIDGES BY SNOW, ICE, FROST OR FLOODS
N.J.S. 40A:4-55.13, ET SEQ., SPECIAL EMERGENCY - PUBLIC EXIGENCIES CAUSED BY CIVIL DISTURBANCES

Date	Purpose	Amount Authorized	Not Less Than 1/3 of Amount Authorized*	Balance Dec. 31, 2018	REDUCED IN 2019		Balance Dec. 31, 2019
					By 2019 Budget	Canceled By Resolution	
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
	Totals	-	-	-	-	-	-
				80027-00	80028-00		

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S. 40A:4-55.1 et seq. and N.J.S. 40A:4-55.13 et seq. and are recorded on this page

Chief Financial Officer

* Not less than one-third (1/3) of amount authorized but not more than the amount in the column 'Balance Dec. 31, 2019 'must be entered here and then raised in the 2020 budget.

SCHEDULE OF BONDS ISSUED AND OUTSTANDING AND 2020 DEBT SERVICE FOR BONDS

GENERAL CAPITAL BONDS

		Debit	Credit	2020 Debt Service
Outstanding - January 1, 2019	80033-01	xxxxxxxxx	13,298,447.00	
Issued	80033-02	xxxxxxxxx	12,000,000.00	
Paid	80033-03	2,939,447.00	xxxxxxxxx	
Outstanding - December 31, 2019	80033-04	22,359,000.00	xxxxxxxxx	
		25,298,447.00	25,298,447.00	
2020 Bond Maturities - General Capital Bonds			80033-05	$ 2,350,000.00
2020 Interest on Bonds*		80033-06	$ 847,432.50	

ASSESSMENT SERIAL BONDS

Outstanding - January 1, 2019	80033-07	xxxxxxxxx		
Issued	80033-08	xxxxxxxxx		
Paid	80033-09		xxxxxxxxx	
Outstanding - December 31, 2019	80033-10	-	xxxxxxxxx	
		-	-	
2020 Bond Maturities - Assessment Bonds			80033-11	$
2020 Interest on Bonds*		80033-12	$	
Total "Interest on Bonds - Debt Service" (*Items)			80033-13	$ 847,432.50

LIST OF BONDS ISSUED DURING 2019

Purpose	2020 Maturity	Amount Issued	Date of Issue	Interest Rate
GENERAL IMPROVEMENTS OF 2019	1,500,000.00	12,000,000.00	5/2/2019	5.00%
Total	1,500,000.00	12,000,000.00		
	80033-14	80033-15		

SCHEDULE OF LOANS ISSUED AND OUTSTANDING AND 2020 DEBT SERVICE FOR LOANS

_____ LOAN

		Debit	Credit	2020 Debt Service
Outstanding - January 1, 2019	80033-01	xxxxxxxxx		
Issued	80033-02	xxxxxxxxx		
Paid	80033-03		xxxxxxxxx	
Refunded				
Outstanding - December 31, 2019	80033-04	-	xxxxxxxxx	
		-	-	
2020 Loan Maturities			80033-05	$
2020 Interest on Loans			80033-06	$
Total 2020 Debt Service for		Loan	80033-13	$ -

_____ LOAN

Outstanding - January 1, 2019	80033-07	xxxxxxxxx		
Issued	80033-08	xxxxxxxxx		
Paid	80033-09		xxxxxxxxx	
Outstanding - December 31, 2019	80033-10	-	xxxxxxxxx	
		-	-	
2020 Loan Maturities			80033-11	$
2020 Interest on Loans			80033-12	$
Total 2020 Debt Service for		LOAN	80033-13	$ -

LIST OF LOANS ISSUED DURING 2019

Purpose	2020 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		
	80033-14	80033-15		

SCHEDULE OF LOANS ISSUED AND OUTSTANDING AND 2020 DEBT SERVICE FOR LOANS

_____ LOAN

		Debit	Credit	2020 Debt Service
Outstanding - January 1, 2019	80033-01	xxxxxxxxx		
Issued	80033-02	xxxxxxxxx		
Paid	80033-03		xxxxxxxxx	
Refunded				
Outstanding - December 31, 2019	80033-04	-	xxxxxxxxx	
		-	-	
2020 Loan Maturities			80033-05	$
2020 Interest on Loans			80033-06	$
Total 2020 Debt Service for _____ Loan			80033-13	$ -

_____ LOAN

Outstanding - January 1, 2019	80033-07	xxxxxxxxx		
Issued	80033-08	xxxxxxxxx		
Paid	80033-09		xxxxxxxxx	
Outstanding - December 31, 2019	80033-10	-	xxxxxxxxx	
		-	-	
2020 Loan Maturities			80033-11	$
2020 Interest on Loans			80033-12	$
Total 2020 Debt Service for _____ Loan			80033-13	$ -

LIST OF LOANS ISSUED DURING 2019

Purpose	2020 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		
	80033-14	80033-15		

SCHEDULE OF LOANS ISSUED AND OUTSTANDING AND 2020 DEBT SERVICE FOR LOANS

_____ LOAN

		Debit	Credit	2020 Debt Service
Outstanding - January 1, 2019	80033-01	xxxxxxxxx		
Issued	80033-02	xxxxxxxxx		
Paid	80033-03		xxxxxxxxx	
Refunded				
Outstanding - December 31, 2019	80033-04	-	xxxxxxxxx	
		-	-	
2020 Loan Maturities			80033-05	$
2020 Interest on Loans			80033-06	$
Total 2020 Debt Service for _____		Loan	80033-13	$ -

_____ LOAN

Outstanding - January 1, 2019	80033-07	xxxxxxxxx		
Issued	80033-08	xxxxxxxxx		
Paid	80033-09		xxxxxxxxx	
Outstanding - December 31, 2019	80033-10	-	xxxxxxxxx	
		-	-	
2020 Loan Maturities			80033-11	$
2020 Interest on Loans			80033-12	$
Total 2020 Debt Service for _____		Loan	80033-13	$ -

LIST OF LOANS ISSUED DURING 2019

Purpose	2020 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		
	80033-14	80033-15		

SCHEDULE OF BONDS ISSUED AND OUTSTANDING AND 2020 DEBT SERVICE FOR BONDS

TYPE I SCHOOL TERM BONDS

		Debit	Credit	2020 Debt Service
Outstanding - January 1, 2019	80034-01	xxxxxxxxx		
Paid	80034-02		xxxxxxxxx	
Outstanding - December 31, 2019	80034-03	-	xxxxxxxxx	
		-	-	
2020 Bond Maturities - Term Bonds		80034-04	$	
2020 Interest on Bonds		80034-05	$	

TYPE I SCHOOL SERIAL BONDS

Outstanding - January 1, 2019	80034-06	xxxxxxxxx		
Issued	80034-07	xxxxxxxxx		
Paid	80034-08		xxxxxxxxx	
Outstanding - December 31, 2019	80034-09	-	xxxxxxxxx	
		-	-	
2020 Interest on Bonds*		80034-10	$	
2020 Bond Maturities - Serial Bonds			80034-11	$
Total "Interest on Bonds - Type I School Debt Service" (*Items)			80034-12	$ -

LIST OF BONDS ISSUED DURING 2019

Purpose		2020 Maturity -01	Amount Issued -02	Date of Issue	Interest Rate
Total	80035-	-	-		

2020 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY

			Outstanding Dec. 31, 2019	2020 Interest Requirement
1.	Emergency Notes	80036-	$	$
2.	Special Emergency Notes	80037-	$	$
3.	Tax Anticipation Notes	80038-	$	$
4.	Interest on Unpaid State & County Taxes	80039-	$	$
5.			$	$
6.			$	$

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2019	Date of Maturity	Rate of Interest	2020 Budget Requirements		Interest Computed to (Insert Date)
						For Principal	For Interest **	
Page Totals	-		-			-	-	

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually. 80051-01 80051-02

Memo: Type 1 School Notes should be separately listed and totaled.

* "Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.
All notes with an original date of issue of 2017 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2020 or written intent of permanent financing submitted with statement.

(Do not crowd - add additional sheets)

** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2019	Date of Maturity	Rate of Interest	2020 Budget Requirements		Interest Computed to (Insert Date)
						For Principal	For Interest **	
PREVIOUS PAGE TOTALS	-		-			-	-	
PAGE TOTALS	-		-			-	-	

Sheet 33
Totals

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually. 80051-01 80051-02

Memo: Type 1 School Notes should be separately listed and totaled.

* "Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2017 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2020 or written intent of permanent financing submitted with statement.

(Do not crowd - add additional sheets)

** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

DEBT SERVICE SCHEDULE FOR ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2019	Date of Maturity	Rate of Interest	2020 Budget Requirements		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
Total			-	-		-	-	
						80051-01	80051-02	

MEMO:* See Sheet 33 for clarification of "Original Date of Issue"

Assessment Notes with an original date of issue of 2017 or prior must be appropriated in full in the 2020 Dedicated Assessment Budget or written intent of permanent financing submitted with statement.

** Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes".

(Do not crowd - add additional sheets)

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount Lease Obligation Outstanding Dec. 31, 2019	2020 Budget Requirements	
		For Principal	For Interest/Fees
1.			
2.			
3.			
4.			
5.			
6.			
7.			
8.			
9.			
10.			
11.			
12.			
13.			
14.			
Total	-	-	-
		80051-01	80051-02

(Do not crowd - add additional sheets)

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.		Balance - January 1, 2019		2019 Authorizations	Other	Expended	Authorizations Canceled	Balance - December 31, 2019	
		Funded	Unfunded					Funded	Unfunded
05-29	Various Capital Improvements	$ 8,870				8,088.00		782.00	
06-14	Various Capital Improvements	33,633				17,827.00		15,806.00	
06-15	Various Capital Improvements	2,939				2,939.00		-	
07-17	Acquisition of Vehicles and Equipt	13				13.00		-	
08-20	Various Capital Improvements	92				(236.00)		328.00	
09-25	Various Public Improvements & Acqs	9,425				9,425.00		-	
10-21	Various Capital Improvements					(59.00)		59.00	
11-09	Various Capital Improvements	3,034				3,034.00		-	
12-17	Various Capital Improvements	695				695.00		-	
13-16	Various Capital Improvements	2,948				2,948.00		-	
14-23	Various Capital Improvements	90,756				58,940.00		31,816.00	
15-09	Various Capital Improvements		71,654.00			71,215.00			439.00
	Page Total	152,405.00	71,654.00	-	-	174,829.00	-	48,791.00	439.00

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.		Balance - January 1, 2019		2019 Authorizations	Other	Expended	Authorizations Canceled	Balance - December 31, 2019	
		Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS		152,405.00	71,654.00	-	-	174,829.00	-	48,791.00	439.00
16-05	Acquisition of Property		192,366					192,366.00	
16-19	Various Capital Improvements		102,505			29,875.00		72,630.00	
16-27	Acquisition of Property		15,000					15,000.00	
17-15	Various Capital Improvements		648,365			320,863.00		327,502.00	
17-21	Developer Contribution - Speedwell	248,775						248,775.00	
18-10	Washington Streetscape	30,000				30,000.00		-	
18-23	Various Capital Improvements		2,445,100			1,841,071.00			604,029.00
18-38	Loyola Supplemental	25,000	475,000			29,625.00			470,375.00
19-14	Various Capital Improvements			2,657,150.00	139,850.00	1,096,016.00			1,700,984.00
19-40	Hydro Raking at Footes Pond			285,000.00	15,000.00			15,000.00	285,000.00
	PAGE TOTALS	456,180.00	3,949,990.00	2,942,150.00	154,850.00	3,522,279.00	-	920,064.00	3,060,827.00

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2019		2019 Authorizations	Other	Expended	Authorizations Canceled	Balance - December 31, 2019	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	456,180.00	3,949,990.00	2,942,150.00	154,850.00	3,522,279.00	-	920,064.00	3,060,827.00
PAGE TOTALS	456,180.00	3,949,990.00	2,942,150.00	154,850.00	3,522,279.00	-	920,064.00	3,060,827.00

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2019		2019 Authorizations	Other	Expended	Authorizations Canceled	Balance - December 31, 2019	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	456,180.00	3,949,990.00	2,942,150.00	154,850.00	3,522,279.00	-	920,064.00	3,060,827.00
GRAND TOTALS	456,180.00	3,949,990.00	2,942,150.00	154,850.00	3,522,279.00	-	920,064.00	3,060,827.00

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

Sheet 35 Totals

GENERAL CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

		Debit	Credit
Balance - January 1, 2019	80031-01	xxxxxxxxx	294,092.00
Received from 2019 Budget Appropriation *	80031-02	xxxxxxxxx	150,000.00
		xxxxxxxxx	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	80031-03	xxxxxxxxx	
List by Improvements - Direct Charges Made for Preliminary Costs:		xxxxxxxxx	xxxxxxxxx
			xxxxxxxxx
			xxxxxxxxx
			xxxxxxxxx
			xxxxxxxxx
			xxxxxxxxx
			xxxxxxxxx
			xxxxxxxxx
			xxxxxxxxx
			xxxxxxxxx
			xxxxxxxxx
			xxxxxxxxx
			xxxxxxxxx
			xxxxxxxxx
			xxxxxxxxx
Appropriated to Finance Improvement Authorizations	80031-04	154,850.00	xxxxxxxxx
			xxxxxxxxx
Balance - December 31, 2019	80031-05	289,242.00	xxxxxxxxx
		444,092.00	444,092.00

*The full amount of the 2019 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

GENERAL CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

		Debit	Credit
Balance - January 1, 2019	80030-01	xxxxxxxxx	
Received from 2019 Budget Appropriation *	80030-02	xxxxxxxxx	
Received from 2019 Emergency Appropriation *	80030-03	xxxxxxxxx	
			xxxxxxxxx
Appropriated to Finance Improvement Authorizations	80030-04		xxxxxxxxx
			xxxxxxxxx
Balance - December 31, 2019	80030-05	-	xxxxxxxxx
		-	-

***The full amount of the 2019 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.**

CAPITAL IMPROVEMENTS AUTHORIZED IN 2019 AND DOWN PAYMENTS (N.J.S. 40A:2-11)

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2019 or Prior Years
Various Capital Improvements	2,936,850.00	2,657,150.00	139,850.00	139,850.00
Hydro Raking at Footes Pond	315,000.00	285,000.00	15,000.00	15,000.00
	-			
	-			
	-			
	-			
	-			
	-			
	-			
	-			
Total 80032-00	3,251,850.00	2,942,150.00	154,850.00	154,850.00

NOTE - Where amount in column "Down Payment Provided by Ordinance" is LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

GENERAL CAPITAL FUND

STATEMENT OF CAPITAL SURPLUS
YEAR - 2019

		Debit	Credit
Balance - January 1, 2019	80029-01	xxxxxxxxx	548,987.00
Premium on Sale of Bonds		xxxxxxxxx	954,462.00
Funded Improvement Authorizations Canceled		xxxxxxxxx	
Appropriated to Finance Improvement Authorizations	80029-02		xxxxxxxxx
Appropriated to 2019 Budget Revenue	80029-03	150,000.00	xxxxxxxxx
Balance - December 31, 2019	80030-04	1,353,449.00	xxxxxxxxx
		1,503,449.00	1,503,449.00

MUNICIPALITIES ONLY

IMPORTANT !!

This Sheet Must Be Completely Filled in or the Statement Will Be Considered Incomplete

(N.J.S.A. 52:27BB-55 as Amended by Chap. 211, P.L. 1981)

A.

1. Total Tax Levy for the Year 2019 was $ 65,580,524.00
2. Amount of Item 1 Collected in 2019 (*) $ 64,968,473.00
3. Seventy (70) percent of Item 1 $ 45,906,366.80

(*) Including prepayments and overpayments applied.

B.

1. Did any maturities of bonded obligations or notes fall due during the year 2019?

   Answer YES or NO **YES**

2. Have payments been made for all bonded obligations or notes due on or before December 31, 2019?

   Answer YES or NO **YES** If answer is "NO" give details

NOTE: If answer to Item B1 is YES, then Item B2 must be answered

---

C. Does the appropriation required to be included in the 2020 budget for the liquidation of all bonded obligations or notes exceed 25% of the total appropriations for operating purpose in the budget for the year just ended?

Answer YES or NO **NO**

D.

1. Cash Deficit 2018 $ _____
2. 4% of 2018 Tax Levy for all purposes: Levy -- $ _____ = $ _____
3. Cash Deficit 2019 $ _____
4. 4% of 2019 Tax Levy for all purposes: Levy -- $ _____ = $ _____

E.

Unpaid	2018	2019	Total
1. State Taxes	$	$	$ -
2. County Taxes	$	$ 19,028.00	$ 19,028.00
3. Amounts due Special Districts	$	$ -	$ -
4. Amount due School Districts for School Tax	$	$ -	$ -

UTILITIES ONLY

Note:

If no "utility fund" existed on the books of account and if no utility was owned and operated by the municipality during the year 2019, please observe instructions of Sheet 2.

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital Section in the same manner as set forth in General Capital Fund on Sheet 8

POST CLOSING
TRIAL BALANCE - SEWER UTILITY FUND
AS AT DECEMBER 31, 2019
Operating and Capital Sections
(Separately Stated)

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit
Cash	1,076,944.00	
Investments		
Due from -		
Due from -		
Receivables Offset with Reserves:		
Consumer Accounts Receivable	263,316.00	
Liens Receivable	-	
Deferred Charges (Sheet 48)		
Cash Liabilities:		
Appropriation Reserves		284,399.00
Encumbrances Payable		92,539.00
Accrued Interest on Bonds and Notes		44,538.00
Due to -		
Prepaid Sewer Fees		67,205.00
Overpayments		4,784.00
Subtotal - Cash Liabilities		493,465.00 "C"
Reserve for Consumer Accounts and Lien Receivable		263,316.00
Fund Balance		583,479.00
Total	1,340,260.00	1,340,260.00

(Do not crowd - add additional sheets)

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital Section in the same manner as set forth in General Capital Fund on Sheet 8

POST CLOSING
TRIAL BALANCE - SEWER UTILITY FUND (cont'd)
AS AT DECEMBER 31, 2019
Operating and Capital Sections
(Separately Stated)

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit
CAPITAL SECTION:		
Est. Proceeds Bonds and Notes Authorized	917,681.00	xxxxxxxxx
Bonds and Notes Authorized but Not Issued	xxxxxxxxx	917,681.00
CASH	2,528,784.00	
DUE FROM CURRENT FUND		
FIXED CAPITAL:		
COMPLETED	71,243,354.00	
AUTHORIZED AND UNCOMPLETED	10,902,000.00	
PAGE TOTALS	85,591,819.00	917,681.00

(Do not crowd - add additional sheets)

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital Section in the same manner as set forth in General Capital Fund on Sheet 8

POST CLOSING
TRIAL BALANCE - SEWER UTILITY FUND (cont'd)
AS AT DECEMBER 31, 2019
Operating and Capital Sections
(Separately Stated)

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit
PREVIOUS PAGE TOTALS	85,591,819.00	917,681.00
BONDS PAYABLE		2,190,000.00
LOANS PAYABLE		-
CAPITAL LEASES PAYABLE		-
BOND ANTICIPATION NOTES		1,922,000.00
IMPROVEMENT AUTHORIZATIONS:		
FUNDED		1,201,283.00
UNFUNDED		635,953.00
CONTRACTS PAYABLE		589,831.00
ENCUMBRANCES		
DUE TO SEWER OPERATING		
RESERVE FOR AMORTIZATION		73,773,375.00
RESERVE FOR DEFERRED AMORTIZATION		3,342,298.00
RESERVE FOR DEBT SERVICE		
RESERVE FOR CONNECTION FEES		652,144.00
DOWN PAYMENTS ON IMPROVEMENTS		-
CAPITAL IMPROVEMENT FUND		152,000.00
CAPITAL FUND BALANCE		215,254.00
TOTALS	85,591,819.00	85,591,819.00

(Do not crowd - add additional sheets)

POST CLOSING TRIAL BALANCE - UTILITY ASSESSMENT TRUST FUNDS

IF MORE THAN ONE UTILITY
EACH ASSESSMENT SECTION MUST BE SEPARATELY STATED

AS AT DECEMBER 31, 2019

Title of Account	Debit	Credit
CASH		
ASSESSMENT NOTES		-
ASSESSMENT SERIAL BONDS		-
FUND BALANCE		-
TOTALS	-	-

(Do not crowd - add additional sheets)

ANALYSIS OF SEWER UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS PLEDGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2018	RECEIPTS					Disbursements	Balance Dec. 31, 2019
		Assessments and Liens	Operating Budget					
Assessment Serial Bond Issues:	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx
								-
								-
								-
								-
								-
Assessment Bond Anticipation Note Issues:	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx
								-
								-
								-
								-
Other Liabilities								-
Trust Surplus								-
Less Assets "Unfinanced"*	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx
								-
								-
								-
								-
	-	-	-	-	-	-	-	-

*Show as red figure

SCHEDULE OF SEWER UTILITY BUDGET - 2019

BUDGET REVENUES

Source		Budget	Received in Cash	Excess or Deficit*
Operating Surplus Anticipated	91301-	200,000.00	200,000.00	-
Operating Surplus Anticipated with Consent of Director of Local Government	91302-			-
Sewer User Fees		7,582,708.00	7,600,873.00	18,165.00
Sale of SREC's		110,000.00	106,813.00	(3,187.00)
Interest		22,000.00	31,755.00	9,755.00
Late Fees		21,000.00	25,636.00	4,636.00
Sewer Connection Fees		250,000.00	309,500.00	59,500.00
Reserve for Debt Service	91307-			-
Capital Fund Balance				
Added by N.J.S. 40A:4-87:(List)		xxxxxxxxx	xxxxxxxxx	xxxxxxxxx
				-
				-
Subtotal		8,185,708.00	8,274,577.00	88,869.00
Deficit (General Budget) **	91306-			-
	91307-	8,185,708.00	8,274,577.00	88,869.00

** Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 45.

STATEMENT OF BUDGET APPROPRIATIONS

Appropriations:		xxxxxxxxx
Adopted Budget		8,185,708.00
Added by N.J.S. 40A:4-87		
Emergency		
Total Appropriations		8,185,708.00
Add: Overexpenditures (See Footnote)		
Total Appropriations and Overexpenditures		8,185,708.00
Deduct Expenditures:		
Paid or Charged	7,865,850.00	
Reserved	284,399.00	
Surplus (General Budget)**		
Total Expenditures		8,150,249.00
Unexpended Balance Canceled (See Footnote)		35,459.00

FOOTNOTES: - RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an * and must agree in aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled"

STATEMENT OF 2019 OPERATION

SEWER UTILITY

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2019 Sewer Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"
Section 2 should be filled out in every case.

SECTION 1:

Revenue Realized:	xxxxxxxxx	
Budget Revenue (Not Including "Deficit (General Budget)")	8,274,577.00	
Miscellaneous Revenue Not Anticipated	351.00	
2018 Appropriation Reserves Canceled in 2019	50,980.00	
Total Revenue Realized		8,325,908.00
Expenditures:	xxxxxxxxx	
Appropriations (Not Including "Surplus (General Budget)")	xxxxxxxxx	
Paid or Charged	7,865,850.00	
Reserved	284,399.00	
Expended Without Appropriation		
Cash Refund of Prior Year's Revenue		
Total Expenditures	8,150,249.00	
Less: Deferred Charges Included in Above "Total Expenditures"		
Total Expenditures - As Adjusted		8,150,249.00
Excess		175,659.00
Budget Appropriation - Surplus (General Budget)**		
Remainder = Balance of Results of 2019 Operation ("Excess in Operations" - Sheet 46)	175,659.00	
Deficit		-
Anticipated Revenue - Deficit (General Budget)**	-	
Remainder = Balance of Results of 2019 Operation ("Operating Deficit - to Trial Balance" - Sheet 46)	-	

SECTION 2:

The following Item of '2018 Appropriation Reserves Canceled in 2019' "is Due to the Current Fund TO THE EXTENT OF the amount received and Due from the General Budget of 2019 for an Anticipated Deficit in the Sewer Utility for 2019

2018 Appropriation Reserves Canceled in 2019	50,980.00	
Less: Anticipated Deficit in 2019 Budget - Amount Received and Due from Current Fund - If none, enter 'None '"		
* Excess (Revenue Realized)		50,980.00

** Items must be shown in same amounts on Sheet 44.

RESULTS OF 2019 OPERATIONS - SEWER UTILITY

	Debit	Credit
Excess in Anticipated Revenues	xxxxxxxxx	88,869.00
Unexpended Balances of Appropriations	xxxxxxxxx	35,459.00
Miscellaneous Revenues Not Anticipated	xxxxxxxxx	351.00
Unexpended Balances of 2018 Appropriations*	xxxxxxxxx	50,980.00
Deficit in Anticipated Revenues		xxxxxxxxx
		xxxxxxxxx
Operating Deficit - to Trial Balance	xxxxxxxxx	-
Excess in Operations - to Operating Surplus	175,659.00	xxxxxxxxx
* See restriction in amount on Sheet 45, SECTION 2	175,659.00	175,659.00

OPERATING SURPLUS - SEWER UTILITY

	Debit	Credit
Balance - January 1, 2019	xxxxxxxxx	607,820.00
Excess in Results of 2019 Operations	xxxxxxxxx	175,659.00
Amount Appropriated in the 2019 Budget - Cash	200,000.00	xxxxxxxxx
Amount Appropriated in 2019 Budget with Prior Written Consent of Director of Local Government Services		xxxxxxxxx
Balance - December 31, 2019	583,479.00	xxxxxxxxx
	783,479.00	783,479.00

ANALYSIS OF BALANCE DECEMBER 31, 2019
(FROM SEWER UTILITY - TRIAL BALANCE)

Cash		1,076,944.00
Investments		
Interfund Accounts Receivable		
Subtotal		1,076,944.00
Deduct Cash Liabilities Marked with "C" on Trial Balance		493,465.00
Operating Surplus Cash or (Deficit in Operating Surplus Cash)		583,479.00
Other Assets Pledged to Surplus:*		
Deferred Charges #		
Operating Deficit #		
Total Other Assets		-
# MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2019 BUDGET.		583,479.00

*In the case of a "Deficit in Operating Surplus Cash",
"other Assets" would be also pledged to cash liabilities.

SCHEDULE OF SEWER UTILITY ACCOUNTS RECEIVABLE

Balance December 31, 2018		$ 219,349.00
Increased by:		
Rents Levied		$ 7,644,840.00
Decreased by:		
Collections	$ 7,517,218.00	
Overpayments applied	$ 83,655.00	
Transfer to Liens	$	
Other	$	
		$ 7,600,873.00
Balance December 31, 2019		$ 263,316.00

SCHEDULE OF SEWER UTILITY LIENS

Balance December 31, 2018		$
Increased by:		
Transfers from Accounts Receivable	$	
Penalties and Costs	$	
Other	$	
		$ -
Decreased by:		
Collections	$	
Other	$	
		$ -
Balance December 31, 2019		$ -

DEFERRED CHARGES
- MANDATORY CHARGES ONLY -
SEWER UTILITY FUND
(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, listed on Sheet 29)

	Caused By	Amount Dec. 31, 2018 per Audit Report	Amount in 2019 Budget	Amount Resulting 2019	Balance as at Dec. 31, 2019
1.	Emergency Authorization - Municipal*	$	$	$	$ -
2.		$	$	$	$ -
3.		$	$	$	$ -
4.		$	$	$	$ -
5.		$	$	$	$ -
	Deficit in Operations	$	$	$	$ -
	Total Operating	$ -	$ -	$ -	$ -
6.		$	$	$	$ -
7.		$	$	$	$ -
	Total Capital	$ -	$ -	$ -	$ -

*Do not include items funded or refunded as listed below.

EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51

	Date	Purpose	Amount
1.			$
2.			$
3.			$
4.			$
5.			$

JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

	In Favor of	On Account of	Date Entered	Amount	Appropriated for in Budget of Year 2019
1.				$	
2.				$	
3.				$	
4.				$	

SCHEDULE OF BONDS ISSUED AND OUTSTANDING AND 2020 DEBT SERVICE FOR BONDS

SEWER UTILITY ASSESSMENT BONDS

	Debit	Credit	2019 Debt Service
Outstanding - January 1, 2019	xxxxxxxxx		
Issued	xxxxxxxxx		
Paid		xxxxxxxxx	
Outstanding - December 31, 2019	-	xxxxxxxxx	
	-	-	
2020 Bond Maturities - Assessment Bonds			$
2020 Interest on Bonds		$	

SEWER UTILITY CAPITAL BONDS

Outstanding - January 1, 2019	xxxxxxxxx	3,445,550.00	
Issued	xxxxxxxxx		
Paid	1,255,550.00	xxxxxxxxx	
Outstanding - December 31, 2019	2,190,000.00	xxxxxxxxx	
	3,445,550.00	3,445,550.00	
2020 Bond Maturities - Capital Bonds			$ 575,000.00
2020 Interest on Bonds		$ 89,925.00	

INTEREST ON BONDS - SEWER UTILITY BUDGET

2020 Interest on Bonds (*Items)	$ 89,925.00	
Less: Interest Accrued to 12/31/2019 (Trial Balance)	$ 24,517.00	
Subtotal	$ 65,408.00	
Add: Interest to be Accrued as of 12/31/2020	$ 17,499.00	
Required Appropriation 2020		$ 82,907.00

LIST OF BONDS ISSUED DURING 2019

Purpose	2019 Maturity	Amount Issued	Date of Issue	Interest Rate
	-	-		

SCHEDULE OF LOANS ISSUED AND OUTSTANDING AND 2020 DEBT SERVICE FOR LOANS

SEWER UTILITY _____ LOAN

	Debit	Credit	2019 Debt Service
Outstanding - January 1, 2019	xxxxxxxxx		
Issued	xxxxxxxxx		
Paid		xxxxxxxxx	
Outstanding - December 31, 2019	-	xxxxxxxxx	
	-	-	
2020 Loan Maturities			$
2020 Interest on Loans		$	

SEWER UTILITY _____ LOAN

Outstanding - January 1, 2019	xxxxxxxxx		
Issued	xxxxxxxxx		
Paid		xxxxxxxxx	
Outstanding - December 31, 2019	-	xxxxxxxxx	
	-	-	
2020 Loan Maturities			$
2020 Interest on Loans		$	

INTEREST ON LOANS - SEWER UTILITY BUDGET

2020 Interest on Loans (*Items)	$ -	
Less: Interest Accrued to 12/31/2019 (Trial Balance)	$	
Subtotal	$ -	
Add: Interest to be Accrued as of 12/31/2020	$	
Required Appropriation 2020		$ -

LIST OF LOANS ISSUED DURING 2019

Purpose	2019 Maturity	Amount Issued	Date of Issue	Interest Rate
	-	-		

SCHEDULE OF LOANS ISSUED AND OUTSTANDING AND 2020 DEBT SERVICE FOR LOANS

SEWER UTILITY _____ LOAN

	Debit	Credit	2019 Debt Service
Outstanding - January 1, 2019	xxxxxxxxx		
Issued	xxxxxxxxx		
Paid		xxxxxxxxx	
Outstanding - December 31, 2019	-	xxxxxxxxx	
	-	-	
2020 Loan Maturities			$
2020 Interest on Loans		$	

SEWER UTILITY _____ LOAN

Outstanding - January 1, 2019	xxxxxxxxx		
Issued	xxxxxxxxx		
Paid		xxxxxxxxx	
Outstanding - December 31, 2019	-	xxxxxxxxx	
	-	-	
2020 Loan Maturities			$
2020 Interest on Loans		$	

INTEREST ON LOANS - SEWER UTILITY BUDGET

2020 Interest on Loans (*Items)	$ -	
Less: Interest Accrued to 12/31/2019 (Trial Balance)	$	
Subtotal	$ -	
Add: Interest to be Accrued as of 12/31/2020	$	
Required Appropriation 2020		$ -

LIST OF LOANS ISSUED DURING 2019

Purpose	2019 Maturity	Amount Issued	Date of Issue	Interest Rate
	-	-		

DEBT SERVICE FOR SEWER UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2019	Date of Maturity	Rate of Interest	2020 For Principal	2020 For Interest	Interest Computed to (Insert Date)
1. Improvements Sewer Complex	1697610	6/14/2012	1,450,142.00	6/5/2020	2.50%	800,000.00	36,254.00	6/9/2020
2. Facility Repairs & Improvement	342454	6/14/2012	292,454.00	6/5/2020	2.50%	100,000.00	7,311.00	6/9/2020
3. Facility Repairs & Improvement	181936	9/7/2012	179,404.00	6/5/2020	2.50%	100,000.00	4,485.00	6/9/2020
4.								
5.								
6.								
7.								
8.								
9.								
TOTAL	2,222,000.00		1,922,000.00			1,000,000.00	48,050.00	

Important: If there is more than one utility in the municipality, identify each note.

Memo: **Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.**

*** See Sheet 33 for clarifications of "Original Date of Issue".**

All notes with an original date of issue of 2016 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2020 or written intent of permanent financing submitted.

**** If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.**

INTEREST ON NOTES - SEWER UTILITY BUDGET	
2020 Interest on Notes	$ 48,050.00
Less: Interest Accrued to 12/31/2019 (Trial Balance)	$ 20,021.00
Subtotal	$ 28,029.00
Add: Interest to be Accrued as of 12/31/2019	$ 9,604.00
Required Appropriation - 2020	$ 37,633.00

(Do not crowd - add additional sheets)

DEBT SERVICE SCHEDULE FOR SEWER UTILITY ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2019	Date of Maturity	Rate of Interest	2020		Interest Computed to (Insert Date)
						For Principal	For Interest **	
	-		-			-	-	

Important: If there is more than one utility in the municipality, identify each note.

MEMO:* See Sheet 33 for clarification of "Original Date of Issue"

Utility Assessment Notes with an original date of issue of December 31, 2016 or prior must be appropriated in full in the 2020 Dedicated Utility Assessment Budget or written intent of permanent financing submitted.

** Interest on Utility Assessment Notes must be included in the Utility Fund Budget appropriation "Interest on Notes".

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS SEWER UTILITY

Purpose	Amount Lease Obligation Outstanding Dec. 31, 2019	2020 Budget Requirements	
		For Prinicpal	For Interest/Fees
Total	-	-	-

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS SEWER (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2019		2019 Authorizations		Expended	Other	Balance - December 31, 2019	
	Funded	Unfunded					Funded	Unfunded
Solar Energy Project		1,981.00				8,972.00		10,953.00
Improvement to Sewer Complex		11,447.00			11,447.00			-
Sewer Complex - Supplemental		625,000.00						625,000.00
Various Sewer Repairs	2,127.00				2,127.00			-
Various Sewer Improvements	18,176.00				18,176.00		-	
Various Sewer Improvements	265,866.00				66,460.00	4,415.00	194,991.00	
Various Sewer Improvements	386,289.00				124,360.00	54,013.00	207,916.00	
Various Sewer Improvements	603,656.00				47,218.00	245,062.00	311,376.00	
Various Sewer Improvements			487,000.00				487,000.00	
PAGE TOTALS	1,276,114.00	638,428.00	487,000.00	-	269,788.00	312,462.00	1,201,283.00	635,953.00

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS SEWER (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2019		2019 Authorizations		Expended	Other	Balance - December 31, 2019	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	1,276,114.00	638,428.00	487,000.00	-	269,788.00	312,462.00	1,201,283.00	635,953.00
PAGE TOTALS	1,276,114.00	638,428.00	487,000.00	-	269,788.00	312,462.00	1,201,283.00	635,953.00

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS SEWER (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2019		2019 Authorizations		Expended	Other	Balance - December 31, 2019	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	1,276,114.00	638,428.00	487,000.00	-	269,788.00	312,462.00	1,201,283.00	635,953.00
TOTALS	1,276,114.00	638,428.00	487,000.00	-	269,788.00	312,462.00	1,201,283.00	635,953.00

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SEWER UTILITY CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance - January 1, 2019	xxxxxxxxx	152,000.00
Received from 2019 Budget Appropriation	xxxxxxxxx	487,000.00
	xxxxxxxxx	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	xxxxxxxxx	
List by Improvements - Direct Charges Made for Preliminary Costs:	xxxxxxxxx	xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
Appropriated to Finance Improvement Authorizations	487,000.00	xxxxxxxxx
		xxxxxxxxx
Balance - December 31, 2019	152,000.00	xxxxxxxxx
	639,000.00	639,000.00

SEWER UTILITY CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Balance - January 1, 2019	xxxxxxxxx	
Received from 2019 Budget Appropriation *	xxxxxxxxx	
Received from 2019 Emergency Appropriation *	xxxxxxxxx	
Appropriated to Finance Improvement Authorizations		xxxxxxxxx
		xxxxxxxxx
Balance - December 31, 2019	-	xxxxxxxxx
	-	-

*The full amount of the 2019 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

SEWER UTILITY FUND

CAPITAL IMPROVEMENTS AUTHORIZED IN 2019 AND DOWN PAYMENTS (N.J.S. 40A:2-11)

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2019 or Prior Years
Various Capital Improvements	487,000.00		487,000.00	487,000.00
	487,000.00	-	487,000.00	487,000.00

SEWER UTILITY CAPITAL FUND STATEMENT OF CAPITAL SURPLUS

YEAR 2019

	Debit	Credit
Balance - January 1, 2019	xxxxxxxxx	203,760.00
Premium on Sale of Bonds	xxxxxxxxx	11,494.00
Funded Improvement Authorizations Canceled	xxxxxxxxx	
Miscellaneous		
Appropriated to Finance Improvement Authorization		xxxxxxxxx
Appropriation to 2019 Budget Reserve		xxxxxxxxx
Balance - December 31, 2019	215,254.00	xxxxxxxxx
	215,254.00	215,254.00

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital Section in the same manner as set forth in General Capital Fund on Sheet 8

POST CLOSING
TRIAL BALANCE - AIRPORT UTILITY FUND
AS AT DECEMBER 31, 2019
Operating and Capital Sections
(Separately Stated)

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit
Cash	30,673.00	
Investments		
Petty Cash	50.00	
Due from -		
Due from -		
Receivables Offset with Reserves:		
Consumer Accounts Receivable	-	
Liens Receivable	-	
Deferred Charges (Sheet 48)		
Cash Liabilities:		
Appropriation Reserves		5,000.00
Encumbrances Payable		
Accrued Interest on Bonds and Notes		-
Due to -		
Subtotal - Cash Liabilities		5,000.00 "C"
Reserve for Consumer Accounts and Lien Receivable		
Fund Balance		25,723.00
Total	30,723.00	30,723.00

(Do not crowd - add additional sheets)

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital Section in the same manner as set forth in General Capital Fund on Sheet 8

POST CLOSING
TRIAL BALANCE - AIRPORT UTILITY FUND (cont'd)
AS AT DECEMBER 31, 2019
Operating and Capital Sections
(Separately Stated)

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit
CAPITAL SECTION:		
Est. Proceeds Bonds and Notes Authorized	-	xxxxxxxxx
Bonds and Notes Authorized but Not Issued	xxxxxxxxx	-
CASH	503,484.00	
DUE FROM CURRENT FUND		21,000.00
FIXED CAPITAL:		
COMPLETED	62,626,686.00	
AUTHORIZED AND UNCOMPLETED	21,702,749.00	
Due from FAA	7,366,074.00	
Due from State of NJ	909,757.00	
Due from Lessee	243,852.00	
PAGE TOTALS	93,352,602.00	21,000.00

(Do not crowd - add additional sheets)

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital Section in the same manner as set forth in General Capital Fund on Sheet 8

POST CLOSING
TRIAL BALANCE - AIRPORT UTILITY FUND (cont'd)
AS AT DECEMBER 31, 2019
Operating and Capital Sections
(Separately Stated)

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit
PREVIOUS PAGE TOTALS	93,352,602.00	21,000.00
Rounding		0.19
BONDS PAYABLE		-
LOANS PAYABLE		-
CAPITAL LEASES PAYABLE		-
BOND ANTICIPATION NOTES		-
IMPROVEMENT AUTHORIZATIONS:		
FUNDED		319,662.81
UNFUNDED		-
CONTRACTS PAYABLE		8,575,776.00
ENCUMBRANCES		
DUE TO SEWER OPERATING		
RESERVE FOR AMORTIZATION		62,626,686.00
RESERVE FOR DEFERRED AMORTIZATION		21,702,749.00
RESERVE FOR DEBT SERVICE		106,517.00
DOWN PAYMENTS ON IMPROVEMENTS		-
CAPITAL IMPROVEMENT FUND		-
CAPITAL FUND BALANCE		211.00
TOTALS	93,352,602.00	93,352,602.00

(Do not crowd - add additional sheets)

POST CLOSING TRIAL BALANCE - UTILITY ASSESSMENT TRUST FUNDS

IF MORE THAN ONE UTILITY EACH ASSESSMENT SECTION MUST BE SEPARATELY STATED

AS AT DECEMBER 31, 2019

Title of Account	Debit	Credit
CASH		
N/A		
ASSESSMENT NOTES		-
ASSESSMENT SERIAL BONDS		-
FUND BALANCE		-
	-	-

(Do not crowd - add additional sheets)

ANALYSIS OF AIRPORT UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS PLEDGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2018	RECEIPTS					Disbursements	Balance Dec. 31, 2019
		Assessments and Liens	Operating Budget					
Assessment Serial Bond Issues:	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx
N/A								-
								-
								-
								-
								-
Assessment Bond Anticipation Note Issues:	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx
								-
								-
								-
								-
Other Liabilities								-
Trust Surplus								-
Less Assets "Unfinanced"*	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx
								-
								-
								-
								-
	-	-	-	-	-	-	-	-

*Show as red figure

SCHEDULE OF AIRPORT UTILITY BUDGET - 2019

BUDGET REVENUES

Source		Budget	Received in Cash	Excess or Deficit*
Operating Surplus Anticipated	91301-	13,800.00	13,800.00	-
Operating Surplus Anticipated with Consent of Director of Local Government	91302-			-
Lease Rentals		206,200.00	221,273.00	15,073.00
				-
				-
				-
				-
Reserve for Debt Service	91307-			-
Capital Fund Balance				
Added by N.J.S. 40A:4-87:(List)		xxxxxxxxx	xxxxxxxxx	xxxxxxxxx
Subtotal		220,000.00	235,073.00	15,073.00
Deficit (General Budget) **	91306-			-
	91307-	220,000.00	235,073.00	15,073.00

** Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 45.

STATEMENT OF BUDGET APPROPRIATIONS

Appropriations:		xxxxxxxxx
Adopted Budget		220,000.00
Added by N.J.S. 40A:4-87		
Emergency		
Total Appropriations		220,000.00
Add: Overexpenditures (See Footnote)		
Total Appropriations and Overexpenditures		220,000.00
Deduct Expenditures:		
Paid or Charged	215,000.00	
Reserved	5,000.00	
Surplus (General Budget)**		
Total Expenditures		220,000.00
Unexpended Balance Canceled (See Footnote)		-

FOOTNOTES: - RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an * and must agree in aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled"

STATEMENT OF 2019 OPERATION

AIRPORT UTILITY

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2019 Airport Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"
Section 2 should be filled out in every case.

SECTION 1:

Revenue Realized:	xxxxxxxxx	
Budget Revenue (Not Including "Deficit (General Budget)")	235,073.00	
Miscellaneous Revenue Not Anticipated	1,495.00	
2018 Appropriation Reserves Canceled in 2019	5,000.00	
Total Revenue Realized		241,568.00
Expenditures:	xxxxxxxxx	
Appropriations (Not Including "Surplus (General Budget)")	xxxxxxxxx	
Paid or Charged	215,000.00	
Reserved	5,000.00	
Expended Without Appropriation		
Cash Refund of Prior Year's Revenue		
Total Expenditures	220,000.00	
Less: Deferred Charges Included in Above "Total Expenditures"		
Total Expenditures - As Adjusted		220,000.00
Excess		21,568.00
Budget Appropriation - Surplus (General Budget)**		
Remainder = Balance of Results of 2019 Operation ("Excess in Operations" - Sheet 46)	21,568.00	
Deficit		-
Anticipated Revenue - Deficit (General Budget)**	-	
Remainder = Balance of Results of 2019 Operation ("Operating Deficit - to Trial Balance" - Sheet 46)	-	

SECTION 2:

The following Item of '2018 Appropriation Reserves Canceled in 2019' "is Due to the Current Fund TO THE EXTENT OF the amount received and Due from the General Budget of 2019 for an Anticipated Deficit in the Airport Utility for 2019

2018 Appropriation Reserves Canceled in 2019	5,000.00	
Less: Anticipated Deficit in 2019 Budget - Amount Received and Due from Current Fund - If none, enter 'None '"		
* Excess (Revenue Realized)		5,000.00

** Items must be shown in same amounts on Sheet 44.

RESULTS OF 2019 OPERATIONS - AIRPORT UTILITY

	Debit	Credit
Excess in Anticipated Revenues	xxxxxxxxx	15,073.00
Unexpended Balances of Appropriations	xxxxxxxxx	-
Miscellaneous Revenues Not Anticipated	xxxxxxxxx	1,495.00
Unexpended Balances of 2018 Appropriations*	xxxxxxxxx	5,000.00
Deficit in Anticipated Revenues		xxxxxxxxx
		xxxxxxxxx
Operating Deficit - to Trial Balance	xxxxxxxxx	-
Excess in Operations - to Operating Surplus	21,568.00	xxxxxxxxx
* See restriction in amount on Sheet 45, SECTION 2	21,568.00	21,568.00

OPERATING SURPLUS - AIRPORT UTILITY

	Debit	Credit
Balance - January 1, 2019	xxxxxxxxx	17,955.00
Excess in Results of 2019 Operations	xxxxxxxxx	21,568.00
Amount Appropriated in the 2019 Budget - Cash	13,800.00	xxxxxxxxx
Amount Appropriated in 2019 Budget with Prior Written Consent of Director of Local Government Services		xxxxxxxxx
Balance - December 31, 2019	25,723.00	xxxxxxxxx
	39,523.00	39,523.00

ANALYSIS OF BALANCE DECEMBER 31, 2019
(FROM AIRPORT UTILITY - TRIAL BALANCE)

Cash		30,673.00
Investments		50.00
Interfund Accounts Receivable		
Subtotal		30,723.00
Deduct Cash Liabilities Marked with "C" on Trial Balance		5,000.00
Operating Surplus Cash or (Deficit in Operating Surplus Cash)		25,723.00
Other Assets Pledged to Surplus:*		
Deferred Charges #		
Operating Deficit #		
Total Other Assets		-
# MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2019 BUDGET.		25,723.00

*In the case of a "Deficit in Operating Surplus Cash",
"other Assets" would be also pledged to cash liabilities.

SCHEDULE OF AIRPORT UTILITY ACCOUNTS RECEIVABLE

Balance December 31, 2018		$
Increased by:		
Rents Levied		$
Decreased by:		
Collections	$	
Overpayments applied	$	
Transfer to Liens	$	
Other	$	
		$ -
Balance December 31, 2019		$ -

SCHEDULE OF AIRPORT UTILITY LIENS

Balance December 31, 2018		$
Increased by:		
Transfers from Accounts Receivable	$	
Penalties and Costs	$	
Other	$	
		$ -
Decreased by:		
Collections	$	
Other	$	
		$ -
Balance December 31, 2019		$ -

DEFERRED CHARGES
- MANDATORY CHARGES ONLY -
AIRPORT UTILITY FUND
(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, listed on Sheet 29)

	Caused By	Amount Dec. 31, 2018 per Audit Report	Amount in 2019 Budget	Amount Resulting 2019	Balance as at Dec. 31, 2019
1.	Emergency Authorization - Municipal*	$	$	$	$ -
2.	N/A	$	$	$	$ -
3.		$	$	$	$ -
4.		$	$	$	$ -
5.		$	$	$	$ -
	Deficit in Operations	$	$	$	$ -
	Total Operating	$ -	$ -	$ -	$ -
6.		$	$	$	$ -
7.		$	$	$	$ -
	Total Capital	$ -	$ -	$ -	$ -

*Do not include items funded or refunded as listed below.

EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51

	Date	Purpose	Amount
1.		N/A	$
2.			$
3.			$
4.			$
5.			$

JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

	In Favor of	On Account of	Date Entered	Amount	Appropriated for in Budget of Year 2019
1.	N/A			$	
2.				$	
3.				$	
4.				$	

SCHEDULE OF BONDS ISSUED AND OUTSTANDING AND 2020 DEBT SERVICE FOR BONDS

AIRPORT UTILITY ASSESSMENT BONDS

	Debit	Credit	2019 Debt Service
Outstanding - January 1, 2019	xxxxxxxxx		
Issued	xxxxxxxxx		
Paid		xxxxxxxxx	
Outstanding - December 31, 2019	-	xxxxxxxxx	
	-	-	
2020 Bond Maturities - Assessment Bonds			$
2020 Interest on Bonds		$	

AIRPORT UTILITY CAPITAL BONDS

Outstanding - January 1, 2019	xxxxxxxxx		
Issued	xxxxxxxxx		
Paid		xxxxxxxxx	
Outstanding - December 31, 2019	-	xxxxxxxxx	
	-	-	
2020 Bond Maturities - Capital Bonds			$
2020 Interest on Bonds		$	

INTEREST ON BONDS - AIRPORT UTILITY BUDGET

2020 Interest on Bonds (*Items)	$ -	
Less: Interest Accrued to 12/31/2019 (Trial Balance)	$	
Subtotal	$ -	
Add: Interest to be Accrued as of 12/31/2020	$	
Required Appropriation 2020		$ -

LIST OF BONDS ISSUED DURING 2019

Purpose	2019 Maturity	Amount Issued	Date of Issue	Interest Rate
	-	-		

SCHEDULE OF LOANS ISSUED AND OUTSTANDING AND 2020 DEBT SERVICE FOR LOANS

AIRPORT UTILITY _____ LOAN

	Debit	Credit	2019 Debt Service
Outstanding - January 1, 2019	xxxxxxxxx		
Issued	xxxxxxxxx		
Paid		xxxxxxxxx	
Outstanding - December 31, 2019	-	xxxxxxxxx	
	-	-	
2020 Loan Maturities			$
2020 Interest on Loans		$	

AIRPORT UTILITY _____ LOAN

Outstanding - January 1, 2019	xxxxxxxxx		
Issued	xxxxxxxxx		
Paid		xxxxxxxxx	
Outstanding - December 31, 2019	-	xxxxxxxxx	
	-	-	
2020 Loan Maturities			$
2020 Interest on Loans		$	

INTEREST ON LOANS - AIRPORT UTILITY BUDGET

2020 Interest on Loans (*Items)	$ -	
Less: Interest Accrued to 12/31/2019 (Trial Balance)	$	
Subtotal	$ -	
Add: Interest to be Accrued as of 12/31/2020	$	
Required Appropriation 2020		$ -

LIST OF LOANS ISSUED DURING 2019

Purpose	2019 Maturity	Amount Issued	Date of Issue	Interest Rate
	-	-		

SCHEDULE OF LOANS ISSUED AND OUTSTANDING AND 2020 DEBT SERVICE FOR LOANS

AIRPORT UTILITY _____ LOAN

	Debit	Credit	2019 Debt Service
Outstanding - January 1, 2019	xxxxxxxxx		
Issued	xxxxxxxxx		
Paid		xxxxxxxxx	
Outstanding - December 31, 2019	-	xxxxxxxxx	
	-	-	
2020 Loan Maturities			$
2020 Interest on Loans		$	

AIRPORT UTILITY _____ LOAN

Outstanding - January 1, 2019	xxxxxxxxx		
Issued	xxxxxxxxx		
Paid		xxxxxxxxx	
Outstanding - December 31, 2019	-	xxxxxxxxx	
	-	-	
2020 Loan Maturities			$
2020 Interest on Loans		$	

INTEREST ON LOANS - AIRPORT UTILITY BUDGET

2020 Interest on Loans (*Items)	$ -	
Less: Interest Accrued to 12/31/2019 (Trial Balance)	$	
Subtotal	$ -	
Add: Interest to be Accrued as of 12/31/2020	$	
Required Appropriation 2020		$ -

LIST OF LOANS ISSUED DURING 2019

Purpose	2019 Maturity	Amount Issued	Date of Issue	Interest Rate
	-	-		

DEBT SERVICE FOR AIRPORT UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2019	Date of Maturity	Rate of Interest	2020		Interest Computed to (Insert Date)
						For Principal	For Interest	
1. N/A								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
TOTAL	-		-			-	-	

Sheet 50

Important: If there is more than one utility in the municipality, identify each note.

Memo: **Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.**

*** See Sheet 33 for clarifications of "Original Date of Issue".**

All notes with an original date of issue of 2016 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2020 or written intent of permanent financing submitted.

**** If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.**

INTEREST ON NOTES - AIRPORT UTILITY BUDGET	
2020 Interest on Notes	$ -
Less: Interest Accrued to 12/31/2019 (Trial Balance)	$
Subtotal	$ -
Add: Interest to be Accrued as of 12/31/2019	$
Required Appropriation - 2020	$ -

(Do not crowd - add additional sheets)

DEBT SERVICE SCHEDULE FOR AIRPORT UTILITY ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2019	Date of Maturity	Rate of Interest	2020		Interest Computed to (Insert Date)
						For Principal	For Interest **	
	-		-			-	-	

Important: If there is more than one utility in the municipality, identify each note.

MEMO:* See Sheet 33 for clarification of "Original Date of Issue"

Utility Assessment Notes with an original date of issue of December 31, 2016 or prior must be appropriated in full in the 2020 Dedicated Utility Assessment Budget or written intent of permanent financing submitted.

** Interest on Utility Assessment Notes must be included in the Utility Fund Budget appropriation "Interest on Notes".

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS AIRPORT UTILITY

Purpose	Amount Lease Obligation Outstanding Dec. 31, 2019	2020 Budget Requirements	
		For Prinicpal	For Interest/Fees
Total	-	-	-

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS AIRPORT (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2019		2019 Authorizations		Expended	Other	Balance - December 31, 2019	
	Funded	Unfunded					Funded	Unfunded
Runway 5-23 Professional Fees								
Runway 5-23 Keel Rehabilitation	$ 13,072					27,000.00	40,071.96	
Obstruction Removal Professional Fees								
Runway 31 Obstruction Removal	131,000						131,000.00	
Fuel Farm Safety and Security	144,591						144,590.85	
Runway 5-23 Obstruction Removal Phase II								
Runway 13-31 Environmental Removal								
Certain Capital Improvements	31,000					27,000.00	4,000.00	
Runway 5-23 Safety Area Phase II								
Runway 13-31 Keel Rehabilitation Phase I			$ 900,000		900,000.00		-	
Runway 5-23 Safety Area Phase III			8,293,709		8,293,709.00		-	
Runway 5-23 Safety Area Phase IV			209,387		209,387.00		-	
Total 70000-	319,662.81	-	9,403,096.00	-	9,403,096.00	54,000.00	319,662.81	-

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS AIRPORT (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2019		2019 Authorizations		Expended	Other	Balance - December 31, 2019	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	319,662.81	-	9,403,096.00	-	9,403,096.00	54,000.00	319,662.81	-
PAGE TOTALS	319,662.81	-	9,403,096.00	-	9,403,096.00	54,000.00	319,662.81	-

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS AIRPORT (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2019		2019 Authorizations		Expended	Other	Balance - December 31, 2019	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	319,662.81	-	9,403,096.00	-	9,403,096.00	54,000.00	319,662.81	-
TOTALS	319,662.81	-	9,403,096.00	-	9,403,096.00	54,000.00	319,662.81	-

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

Sheet 52
Totals

AIRPORT UTILITY CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance - January 1, 2019	xxxxxxxxx	
Received from 2019 Budget Appropriation	xxxxxxxxx	
	xxxxxxxxx	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	xxxxxxxxx	
List by Improvements - Direct Charges Made for Preliminary Costs:	xxxxxxxxx	xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
Appropriated to Finance Improvement Authorizations		xxxxxxxxx
		xxxxxxxxx
Balance - December 31, 2019	-	xxxxxxxxx
	-	-

AIRPORT UTILITY CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Balance - January 1, 2019	xxxxxxxxx	
Received from 2019 Budget Appropriation *	xxxxxxxxx	
Received from 2019 Emergency Appropriation *	xxxxxxxxx	
Appropriated to Finance Improvement Authorizations		xxxxxxxxx
		xxxxxxxxx
Balance - December 31, 2019	-	xxxxxxxxx
	-	-

*The full amount of the 2019 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

AIRPORT UTILITY CAPITAL FUND

CAPITAL IMPROVEMENTS AUTHORIZED IN 2019 AND DOWN PAYMENTS (N.J.S. 40A:2-11)

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2019 or Prior Years
	-	-	-	-

AIRPORT UTILITY FUND
STATEMENT OF CAPITAL SURPLUS

YEAR 2019

	Debit	Credit
Balance - January 1, 2019	xxxxxxxxx	211.00
Premium on Sale of Bonds	xxxxxxxxx	
Funded Improvement Authorizations Canceled	xxxxxxxxx	
Miscellaneous		
Appropriated to Finance Improvement Authorization		xxxxxxxxx
Appropriation to 2019 Budget Reserve		xxxxxxxxx
Balance - December 31, 2019	211.00	xxxxxxxxx
	211.00	211.00