

2020 ADOPTED BUDGET RESOLUTION

This resolution is for Adoption of the Budget Only Don't use for introduction of the Budget

Note Fill in the name of Each Commissioner and indicate their recorded Vote

MORRISTOWN PARKING AUTHORITY

FISCAL YEAR: **FROM:** JANUARY 1, 2020 **TO:** DECEMBER 31, 2020

WHEREAS, the Annual Budget and Capital Budget/Program for the Morristown Parking Authority for the fiscal year beginning January 1, 2020 and ending, December 31, 2020 has been presented for adoption before the governing body of the Morristown Parking Authority at its open public meeting of December 10, 2019; and

WHEREAS, the Annual Budget and Capital Budget as presented for adoption reflects each item of revenue and appropriation in the same amount and title as set forth in the introduced and approved budget, including all amendments thereto, if any, which have been approved by the Director of the Division of Local Government Services; and

WHEREAS, the Annual Budget as presented for adoption reflects Total Revenues of \$6,392,790, Total Appropriations, including any Accumulated Deficit, if any, of \$6,392,790 and Total Unrestricted Net Position utilized of \$-0-; and

WHEREAS, the Capital Budget as presented for adoption reflects Total Capital Appropriations of \$1,500,000 and Total Other Sources planned to be utilized of \$1,500,000; and

NOW, THEREFORE BE IT RESOLVED, by the governing body of Morristown Parking Authority, at an open public meeting held on December 10, 2019 that the Annual Budget and Capital Budget/Program of the Morristown Parking Authority for the fiscal year beginning, January 1, 2020 and, ending, December 31, 2020 is hereby adopted and shall constitute appropriations for the purposes stated; and

BE IT FURTHER RESOLVED, that the Annual Budget and Capital Budget/Program as presented for adoption reflects each item of revenue and appropriation in the same amount and title as set forth in the introduced and approved budget, including all amendments thereto, if any, which have been approved by the Director of the Division of Local Government Services.

Anthony Lucia
(Secretary's Signature)

12/10/19
(Date)

Governing Body	Recorded Vote			
	<i>Aye</i>	<i>Nay</i>	<i>Abstain</i>	<i>Absent</i>
Commissioner Brady	X			
Commissioner Tighe	X			
Commissioner Lucia	X			
Commissioner Stamato	X			
Chairman Gervasio	X			