

**RESOLUTION NO. 29 - 2017**

**RESOLUTION AUTHORIZING AND DIRECTING  
THE EXECUTIVE DIRECTOR TO EFFECTUATE THE TRANSFER  
OF FUNDS FROM THE MPA SPECIAL REVENUE ACCOUNT TO THE  
MPA LOT 10J FUTURE REDEVELOPMENT ACCOUNT**

**DATED: March 21, 2017**

**WHEREAS**, the Parking Authority of the Town of Morristown has determined that there is a need to add public parking in the Central Business District on the site of the Morristown Parking Authority's Lot 10J; and

**WHEREAS**, the Parking Authority is working with the Town's Administration and Professionals on the Redevelopment Project; and,

**WHEREAS**, there is a developing need for an approximately 700 - 1000 space parking facility in said area; and

**WHEREAS**, the Parking Authority has established the MPA Lot 10J Future Redevelopment Account for the payment of bills relating to design, consulting, legal services and other associated project costs;

**NOW THEREFORE, BE IT RESOLVED** that the Executive Director and appropriate officers of the Parking Authority of the Town of Morristown are hereby authorized and directed to transfer the balance held in the Parking Authority of the Town of Morristown MPA Lot 10J Future Redevelopment Account in ConnectOne Bank and transfer said amount to the MPA Lot 10J Future Redevelopment Account at Peapack-Gladstone Bank.

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I hereby certify the above to be a true copy of a Resolution adopted by the Parking Authority of the Town of Morristown this 21<sup>st</sup> day of March, 2017.

Dated: March 21, 2017

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*Margret Brady, Secretary*