RESOLUTION NO. 34-2017

RESOLUTION AUTHORIZING PARKING LICENSE AGREEMENTS WITH 6-14 SOUTH STREET, LLC

DATE: April 18, 2017

WHEREAS, the Authority is a public entity organized for the express public purposes of providing public parking, preventing traffic congestion, and promoting the free flow of traffic, which undertakes to promote such public purposes through providing parking at favorable rates on an hourly, daily, weekly and monthly basis; and

WHEREAS, the Authority owns and operates a parking facility located on DeHart Street and Maple Avenue in the Town of Morristown, known as the DeHart Parking Garage (the “Parking Facility”); and

WHEREAS, 6-14 South Street, LLC ("6-14 South") is the owner of a property designated as Block 4802, Lots 17 and 18 on the Tax Map of the Town of Morristown (the “Property”); and

WHEREAS, 6-14 South wishes to have assurance of the availability of parking spaces to serve the employees, occupants, guests and visitors of the Property and provide off-street parking in accordance with the requirements of the applicable Morristown development regulations and as a condition of site plan for the construction of residential apartments on the Property; and

WHEREAS, the Authority has negotiated with 6-14 South a form of Parking License Agreement for the license of twenty (20) parking spaces at the Parking Facility for its property located at 2 South Street, and seven (7) parking spaces at the Parking Facility for its property located at 10 South Street; and
NOW THEREFORE, be it resolved by the Board of Commissioners of the Parking Authority of the Town of Morristown as follows:

1. The license of a maximum of twenty (20) parking spaces in the Parking Facility is hereby authorized pursuant to the terms of the attached Parking License Agreement for 2 South Street.

2. The license of a maximum of seven (7) parking spaces in the Parking Facility is hereby authorized pursuant to the terms of the attached Parking License Agreement for 10 South Street.

2. The Executive Director and counsel are hereby directed and authorized to execute and implement the two (2) Parking License Agreements, consistent with the terms of this Resolution.

I certify that the forgoing is a true copy of a resolution introduced and adopted by the Parking Authority of the Town of Morristown at a meeting held on Tuesday, April 18, 2017.

DATED: April 18, 2017

Margret Brady, Secretary