

**RESOLUTION NO. 44-2017**

**RESOLUTION AUTHORIZING EXECUTION OF THE AMENDMENT TO THE  
LEASE OF 10 PINE STREET, 2<sup>ND</sup> FLOOR OFFICE SPACE WITH LAURENCE  
SHAPIRO THROUGH MAY 31, 2019**

**DATED: May 23, 2017**

**WHEREAS**, the Parking Authority of the Town of Morristown (“**Authority**”) manages and operates the office building located at 10 Pine Street in the Town of Morristown, County of Morris, and State of New Jersey (“**10 Pine**”) by virtue of an agreement with 10 Pine’s owner, The Cedric Z. Shabsis Trust (“**Shabsis Agreement**”); and

**WHEREAS**, pursuant to the Shabsis Agreement, the Authority is permitted to lease out space in 10 Pine through May 31, 2019; and

**WHEREAS**, Laurence Shapiro (“**Shapiro**”) currently rents approximately 700 sq. ft. of office space on the second floor of 10 Pine pursuant to a lease agreement with the Authority which is set to expire on May 31, 2017 (the “**Lease**”); and

**WHEREAS**, both the Authority and Shapiro desire to enter into the Amendment to Lease annexed hereto as Exhibit A for the purpose of extending the Lease term through May 31, 2019.

**NOW THEREFORE, BE IT RESOLVED** by the Board of Commissioners of the Parking Authority of the Town of Morristown as follows:

1. The Amendment to Lease annexed hereto as Exhibit A is approved and shall be executed by the Executive Director, subject to any technical or non-substantive changes negotiated between Shapiro and the Executive Director.

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I certify that the foregoing is a true copy of a Resolution introduced and adopted by the Parking Authority of the Town of Morristown at a meeting held on May 23, 2017.

DATED: May 23, 2017

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*Margret Brady, Secretary*

**Exhibit A**

**Amendment to Lease**