

**RESOLUTION NO. 54 - 2018**

**RESOLUTION AUTHORIZING AND DIRECTING  
THE EXECUTIVE DIRECTOR TO EFFECTUATE THE TRANSFER  
OF FUNDS FROM THE MPA SPECIAL REVENUE ACCOUNT TO THE  
MPA LOT 10J FUTURE REDEVELOPMENT ACCOUNT**

**DATED: September 18, 2018**

**WHEREAS**, the Parking Authority of the Town of Morristown has determined that there is a need to add public parking in the Central Business District on the site of the Morristown Parking Authority's Lot 10J; and

**WHEREAS**, the Parking Authority is working with the Town's Administration and Professionals on the Redevelopment Project; and

**WHEREAS**, there is a developing need for an approximately 700 - 1000 space parking facility in said area; and

**WHEREAS**, the Parking Authority has established the MPA Lot 10J Future Redevelopment Account for the payment of bills relating to design, consulting, legal services and other associated project costs;

**NOW THEREFORE BE IT RESOLVED THAT** the Board of Commissioners hereby authorize the transfer of funds in the amount of \$100,000.00 from the MPA Special Revenue Account at ConnectOne Bank to the MPA Lot 10J Future Redevelopment Account at Peapack-Gladstone Bank.

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I hereby certify the above to be a true copy of a Resolution adopted by the Parking Authority of the Town of Morristown this 18<sup>th</sup> day of September, 2018.

Dated: September 18, 2018

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*James Gervasio, Vice Chairperson*