

RESOLUTION NO. 65 -2017

**AUTHORIZING AMENDMENT OF PARKING AGREEMENT BETWEEN THE
PARKING AUTHORITY OF THE TOWN OF MORRISTOWN AND SUNSTONE
HOTELS MORRISTOWN, LLC**

ADOPTED: September 19, 2017

WHEREAS, the Morristown Parking Authority had previously executed an Agreement with Sunstone Hotels Morristown, LLC (“Sunstone”) for parking for employees, occupants and guests of a hotel located at 18 Bank Street, Morristown (the “Agreement”); and

WHEREAS, Sunstone has requested that the Agreement be amended to include an option for additional spaces; and

WHEREAS, the Morristown Parking Authority has determined that the proposed amendment to the Agreement is reasonable and consistent with Morristown Parking Authority policy.

NOW THEREFORE BE IT RESOLVED, by the Board of Commissioners of the Parking Authority of the Town of Morristown that the amendments to the Parking Agreement between the Morristown Parking Authority and Sunstone, dated August 15, 2017, adding an option for an additional twenty (20) parking spaces with payment commencing at 25% of the established rate and the possibility of a refund of 10% if those option spaces are not required, as set forth in an Amended Agreement on file with the Executive Director of the Morristown Parking Authority, is hereby approved and the Executive Director is hereby authorized and directed to execute and implement said Agreement.

I certify that the foregoing is a true copy of a resolution introduced and adopted by the Parking Authority of the Town of Morristown at its regular meeting held on September 19, 2017.

DATED: September 19, 2017

Margret Brady, Secretary