



Contact: Natalie DeAngelo
Direct Development PR
P: 732. 298. 0794
E: natalie.deangelo@directdevelopmentpr.com

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FOR IMMEDIATE RELEASE:

Morristown Approves New Affordable Housing Litigation Settlement

Town Council unanimously approves settlement agreement at Council meeting on August 8th

MORRISTOWN, NEW JERSEY - Morristown Mayor Timothy Dougherty is pleased to announce that the Town has achieved a historic milestone by achieving settlement on the Town's affordable housing obligation. At the Council meeting on Tuesday, August 8, members of the Town Council unanimously voted to approve the settlement agreement.

"This settlement certifies, for the first time in Morristown's history, that the Town has fully satisfied its legal obligation to provide affordable housing for our hardworking residents," Mayor Dougherty stated. "I'm proud that we have been able to develop more affordable housing units in the last eight years than in the 30 years prior, and my Administration remains committed to ensuring all residents can afford to remain in our community. This settlement reflects and affirms that commitment."

The settlement agreement, which is strongly supported by affordable housing advocates including Fair Share Housing Center and Homeless Solutions, Inc., provides a pathway for the construction and integration of affordable units in planned redevelopment areas and disburses hundreds of thousands of dollars to nonprofit developers to construct or rehabilitate affordable units.

This agreement will also result in an enhanced set-aside ordinance, requiring all future multi-family projects in excess of five units to include affordable housing units. Creating affordable housing solutions in Morristown has consistently been a priority for Mayor Dougherty and his administration, including requiring apartment developers in Morristown to designate 15 percent of their units as affordable housing eligible in future projects; the set-aside will be 20 percent for new condos to be built in the Town. Mayor Dougherty and the Town administration are excited that Morristown is continuing to expand and will be working towards providing multiple residential options to anyone who may choose to live in Morristown.

If you have any questions about affordable housing options or any upcoming redevelopment projects, please contact the Administration office at 973-292-6626.

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