

MINUTES OF THE SPECIAL MEETING OF THE PARKING AUTHORITY OF THE TOWN OF MORRISTOWN, HELD TUESDAY, OCTOBER 17, 2017 AT THE OFFICES OF THE PARKING AUTHORITY, 14 MAPLE AVENUE, SUITE 101, MORRISTOWN, NEW JERSEY, AT 4:30 PM, PREVAILING TIME, FOR THE FORMULATION AND APPROVAL OF THE BUDGET OF CURRENT EXPENSES FOR THE FISCAL YEAR ENDING DECEMBER 31, 2018.

The meeting was called to order by Chairman Lucia who then read the "Notice of this Special Meeting for the Parking Authority of the Town of Morristown, for formulation of the and approval of Budget of Current Expenses for the Fiscal Year Ending December 31, 2018, was published in the Legal Advertising Section of the Daily Record on January 10, 2017 and Star Ledger on January 10, 2017 setting forth the time, date and location of the meeting in compliance with requirements of the "Open Public Meeting Act".

Present - Chairman Lucia and Commissioners Brady, Gervasio, and Tighe;

Absent - Commissioner Stamato

Also Present - Michael Fabrizio Executive Director, Greg Deal, Director of Facilities, Mark Axelrod, Director of Operations; Robert S. Goldsmith, Esq., Authority Attorney.

At this point, on motion of Commissioner Gervasio seconded by Commissioner Tighe the Board of Commissioners retired to Executive Session in accordance with N.J.S.A. 10:4-12. (Subsection b.) Meetings open to public; exclusion of public; subject matter of discussion.

Following Executive Session, the Board returned to Regular Order of Business.

Be It Resolved by the Parking Authority of the Town of Morristown, and its members or Commissioners as follows:

That on motion of Chairman Lucia seconded by Commissioner Brady the Budget of Current Expense for the Fiscal year ending December 31, 2018 was authorized for preparation and filing with the Bureau of Authority Regulation, New Jersey Division of Local Government Services in accordance with the provisions of N.J.S.A. 40A; 5A-10 and the regulations thereunder (See attached 2018 Authority Budget Resolution). The motion carried on the following vote:

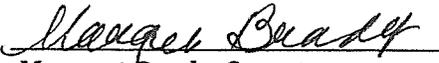
Ayes - Commissioners Brady, Gervasio, Tighe and Chairman Lucia

Nays- None;

Absent- Stamato

There being no further business to be transacted, on motion by Commissioner Gervasio the meeting was held adjourned.


Michael Fabrizio, Executive Director


Margret Brady, Secretary