

**TOWN OF MORRISTOWN**

**RESOLUTION R-93-2018**

**RESOLUTION ADOPTING THE 2018 MUNICIPAL BUDGET (JANUARY 1, 2018 –  
DECEMBER 31, 2018)**

**WHEREAS**, certified copies of the 2018 Municipal Budget were forwarded to the Director of the New Jersey Division of Local Government Services, Department of Community Affairs (hereafter the “Director”) after introduction at a regular meeting of the Town Council of the Town of Morristown held on April 24, 2018;

**NOW, THEREFORE, BE IT RESOLVED**, by the Town Council of the Town of Morristown in the County of Morris, State of New Jersey, that the 2018 Municipal Budget hereinbefore set forth is hereby adopted and shall constitute an appropriation for the purposes stated of the sums therein set forth as appropriations, and authorization of the amount of:

\$22,799,400	Amount to be raised by taxation for municipal purposes
\$1,041,023	Minimum Library Tax
\$3,000,000	Surplus Anticipated
\$13,806,958	Miscellaneous Revenue Anticipated
\$601,000	Receipt from Delinquent Taxes
<b>\$41,248,381</b>	<b>Total Revenues</b>

\$29,786,623	General Appropriations Within Caps-Operations including Contingent
\$3,940,630	Deferred Charges & Statutory Expenditures
\$2,718,920	Excluded from Caps Operations
\$254,000	Capital Improvements
\$3,545,400	Municipal Debt Service
\$197,705	Transferred to Board of Education for Use of Local Schools
\$805,103	Reserve for Uncollected Taxes
<b>\$41,248,381</b>	<b>Total Appropriations</b>

**BE IT FURTHER RESOLVED**, by the Town Council of the Town of Morristown in the County of Morris, State of New Jersey, it is hereby certified that the attached budget is a true copy of the budget finally adopted by resolution of the Governing Body on the 12<sup>th</sup> day of June 2018. It is further certified that each item of revenue and appropriation is set forth in the same amount and by the same title as appeared in the 2018 approved budget and all amendments thereto, if any, which have been previously approved by the Director of Local Government

Services. It is further certified that the 2018 Municipal Budget and this Resolution are hereby adopted;

**BE IT FURTHER RESOLVED**, that at least one (1) certified copy of this Resolution and the 2018 Municipal Budget be forwarded to the Director of the New Jersey Division of Local Government Services, Department of Community Affairs within three (3) days after final adoption; and

**BE IT FURTHER RESOLVED**, that one (1) certified copy of this Resolution and the 2018 Municipal Budget be forwarded to the Morris County Board of Taxation.

I do hereby certify the above to be a true and exact copy of a Resolution duly passed and adopted by the Town Council of the Town of Morristown at the Regular meeting of the Town Council held on June 12, 2018 in the Morristown Council Room, 200 South Street, Morristown, New Jersey, beginning at 7:30 PM, prevailing time.

DATED: June 12, 2018

A handwritten signature in blue ink that reads "Margot G. Kaye". The signature is written in a cursive style and is positioned above a horizontal line.

Margot G. Kaye, Town Clerk