

**RESOLUTION NO. 36 - 2020**

**AUTHORIZING EXECUTION OF SECOND AMENDMENT TO PARKING LICENSE AGREEMENT BETWEEN THE PARKING AUTHORITY OF THE TOWN OF MORRISTOWN AND SCHUYLER PLACE ASSOCIATES, LLC**

**WHEREAS**, the Parking Authority of the Town of Morristown (“**Authority**”) and Schuyler Place Associates, LLC (“**SPA**”) had previously executed an agreement for parking for tenants of a residential development located at 16-18 Schuyler Place, Morristown on January 24, 2017 (“**Agreement**”), which Agreement was approved by the Board of Commissioners of the Authority by Resolution No. 15-2017 on January 17, 2017; and

**WHEREAS**, SPA requested and the Authority agreed that the Agreement be amended (“**First Amendment**”) to license an additional twenty-five (25) parking spaces, which First Amendment was approved by the Board of Commissioners of the Authority by Resolution No. 32-2019 on May 21, 2019; and

**WHEREAS**, SPA has requested that the Agreement be further amended to extend the Approvals Deadline to reflect September 30, 2020 and the Certificate of Occupancy deadline to reflect December 31, 2022; and

**WHEREAS**, the Authority has determined that the proposed amendment is reasonable and consistent with Authority policy; and

**WHEREAS**, having reviewed the status of the approvals being sought by SPA, the Board of Commissioners of the Authority deem it fair and equitable to extend Approvals Deadline to September 30, 2020 and the Certificate of Occupancy deadline to December 31, 2022.

**NOW THEREFORE BE IT RESOLVED**, by the Board of Commissioners of the Authority that the extension of the Approvals Deadline to September 30, 2020 and the Certificate

of Occupancy deadline to December 31, 2022 as set forth in the Second Amendment to the Parking License Agreement in the form attached hereto is hereby approved and the Executive Director is hereby authorized and directed to execute and implement said Agreement.

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I hereby certify that the foregoing is a true copy of a resolution introduced and adopted by the Authority at its regular meeting held on July 21, 2020.

Dated: July 21, 2020

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*Linda Stamato, Secretary*