

RESOLUTION NO. 4-2018

RESOLUTION DESIGNATING DEPOSITORIES FOR THE INVESTMENT OF FUNDS FOR THE PARKING AUTHORITY OF THE TOWN OF MORRISTOWN FOR THE PERIOD JANUARY 1, 2018 THROUGH DECEMBER 31, 2018.

ADOPTED: January 4, 2018

BE IT RESOLVED by the Parking Authority of the Town of Morristown, and its Commissioners, that;

The Bank of New York Mellon
ConnectOne Bank
Somerset Hills Bank
Chase Paymentech
Peapack-Gladstone Bank

Are hereby designated as official depositories of the Parking Authority of the Town of Morristown.

BE IT FURTHER RESOLVED, that all withdrawals shall be made by wire transfer, or check to be signed by the Chairperson or Vice-Chairperson and Treasurer of the Parking Authority.

The Executive Director is hereby authorized to sign Payroll checks and Healthcare Plan checks.

The foregoing is a true copy of a Resolution introduced and adopted by the Parking Authority of the Town of Morristown at a meeting on January 4, 2018.

ADOPTED: January 4, 2018

Richard L. Tighe, Secretary